

Annual Report 2025

Contents

Glossary	03
Group Portrait	06
Message from the Chairman of the Board of Directors	07
Message from the President	08
Investment attractiveness	09
Footprint	11
Strategic Report	12
About Bank CenterCredit	13
Highlights and awards 2025	14
Macroeconomic and banking sector overview	17
Development strategy of JSC Bank CenterCredit	23
Performance Review	25
Retail banking	26
Corporate banking	38
SME Banking	41
Stock and interbank market operations	56
Corporate Governance and Corporate Events	59
Corporate governance	60
Corporate events	61
Board of Directors	63
Management Board	72
Shareholders and equity. Dividend Policy	74
Internal Audit Service	77
Compliance risk	79
Total remuneration and its structural breakdown for the Bank's Board of Directors and Management Board members for 2025	80
Organizational chart of JSC Bank CenterCredit	81
Sustainable Development	82
Sustainable development management	83
Social responsibility	85
Environmental friendliness	90
Financial Results	95
Assets	96
Liabilities	98
Equity	99
Profitability	100
Lending	102
Risk Report	105
Map of identified risks in 2025	106
Risk management and Internal control system	108
Risk management results in 2025 and risk management plans for 2026	110
Artificial intelligence development	118
Implementation of the Artificial Intelligence Strategy: 2025 Results	119
Implementation of Artificial Intelligence Technologies: Plans for 2026	122
Subsidiaries	123
JSC BCC Invest	124
JSC Sinoasia B&R, Insurance Company	130
JSC BCC Life, Life Insurance Company	134
BCC Leasing LLP	138
BCC-HUB LLP	143
BCC Project LLP	146
Independent Auditors' Report	148

Glossary

BaaS	Bank as a Service
BCC.BUSINESS	The mobile version of the 'Corporate Internet Banking' system enables electronic banking services through dynamic identification methods or SMS codes, accessible via mobile devices such as smartphones and tablets
BCC.KZ	A remote personal banking system that enables individuals to manage their bank accounts in real time (online) using various internet-connected devices, such as computers, smartphones, and tablets
BCCI	JSC BCC Invest (Subsidiary of JSC Bank CenterCredit)
CIR	Cost-to-income ratio
CJM	Customer Journey Map is a tool that helps visualize and analyze the entire customer experience with a product or service at different stages.
CSO	Chief Sustainability Officer
ESG	Environmental, Social, and Governance
EXIM	Import and Export
FX platform	Online currency exchange platform
GEFF	Green Economy Financing Facility
HR	Human Resources
KPI	Key Performance Indicators are numerical measures of performance used to evaluate the extent to which a process achieves its objectives or optimality, focusing on efficiency and effectiveness.
MAT	Monthly Active Transactors is the number of active customers who have made at least one transaction (purchase, payment, transfer) in the last month
MAU	Monthly Active Users is the number of active customers who interacted with the mobile application.
NIM	Net interest margin
NPL	STB's Non-performing loans 90+
NPS	Net Promoter Score
PFM	Personal finance management
POS terminal	An electronic device, combining software and hardware, designed to accept payment cards for processing transactions
ODEPT	An international wholesale trade and exchange platform designed to connect production facilities in China and Kazakhstan with buyers worldwide. The platform ensures secure and transparent buying, selling, and exchanging of goods, featuring built-in product offerings from the group and leveraging Smart Contract technology
QR	Quick Response code
RM	Relationship Manager
ROAA	Return on average assets
ROAE	Return on average equity

Glossary

Sinoasia/JSC IC Sinoasia B&R	JSC “Insurance Company “Sinoasia B&R” (Subsidiary of JSC Bank CenterCredit)
SLA	Service Level Agreement – an external document describing the parameters of the provided service, established between the customer and the service provider
SREP	Supervisory Review and Evaluation Process – a methodology developed based on the experience of the European Central Bank and is annually applied by the Agency as part of the supervisory risk assessment of banks.
STP	Straight Through Processing – a metric indicating the level of process automation
VaR	Value at risk - a risk-based measure, often expressed as a percentage that quantifies the maximum deviation in the value of an asset, with a specified probability over a defined time interval
JSC Damu EDF / Damu Fund / Damu	JSC Damu Entrepreneurship Development Fund
Agency	Agency of the Republic of Kazakhstan for Regulation and Development of Financial Market
STB	Second-tier banks
NSB	Bureau of National Statistics of the Agency for Strategic Planning and Reforms of the Republic of Kazakhstan
Bank / BCC	JSC Bank CenterCredit
GDP	Gross domestic product
RCL	Revolving credit line - a credit product for legal entities
IRD	Internal regulatory document
HO	Head Office
BCC Group/ Banking Group	Banking Group JSC BankCenterCredit
VHI	Voluntary health insurance
SB	Subsidiary
EBRD	European Bank for Reconstruction and Development
UAPF	Unified Accumulative Pension Fund
AI	Artificial intelligence, AI
IE	Individual entrepreneur
MF	Mutual fund – a fund that pools the assets of multiple investors (shareholders) to collectively invest
IPT	Information and payment terminals
IT	Information technologies

Glossary

CB	Corporate banking
CLA	Credit Limit on Account – a credit product for LE
CL	Cash loan
IMF	International Monetary Fund
Mobile app	Mobile application
SME	Small and Medium Enterprises Banking
AIFC	Astana International Financial Centre
NBK / Regulator	National Bank of Kazakhstan
NPC	National Payment Corporation of Kazakhstan
Accident insurance	Compulsory accident insurance for employees
PG	PG
PLS	Post-Loan Servicing
AML/CFT	Anti-money laundering, combating the financing of terrorism
SW	Software
CEO	Chairman of the Management Board
BoD Chairman	Chairman of the Board of Directors
RB	Retail Banking
ME Banking	Medium Enterprise Banking
IAS	Internal Audit Service
BoD	Board of Directors
CS	Compliance Service
DSS	Decision support system
ORMS	Operational risk management system
TG	Tender guarantees
CA	Current accounts
Individual	Individual
Payroll	Payroll fund
BN	Branch network
SCF	Supply chain finance
Sec	Securities
Acquiring	Possibility for merchants to accept cashless payments for goods and services using plastic cards
EDS	Electronic digital signature
LE	Legal entity

Group Portrait



Message from the Chairman of the Board of Directors

Dear Shareholders,

Amidst the country's sustained economic growth against the backdrop of the reforms and new trends in international markets, the Bank demonstrated significant positive results in 2025. Building on the results of the previous year, we managed to maintain our strong market position and ensure further development in our core areas of activity.

As a result of applying advanced technologies and effective resource management, the Bank's profit for 2025 reached approximately KZT 270 billion, a 33% increase compared to 2024. All key performance indicators demonstrate positive dynamics. The banking group's assets grew by KZT 1.5 trillion in 2025, exceeding KZT 8.5 trillion. The Bank successfully expanded its market share by assets from 11.4% to 12.1%.

The active development of lending to Kazakhstani businesses drove an 18% growth in the group's gross loan portfolio, reaching KZT 4.6 trillion. Furthermore, the Bank's subsidiary, BCC Leasing, was recognized as the leader among leasing companies in Kazakhstan, ranking first by loan portfolio size at year-end 2025. The Bank maintains its position as the third-largest in the country by assets, loans, and deposits, and the second-largest in corporate deposits.

In 2025, the Bank continued its active ESG transformation. We are deeply committed to the principles of sustainable development and understand that competition for customer loyalty involves not only product quality but also responsible business practices. ESG initiatives are implemented as part of the Bank's long-term strategy and the ESG strategy of the entire banking conglomerate, covering all three aspects of sustainable development. As a result of significant work in the ESG sphere, the S&P ESG rating improved from 62 to 75 points, confirming the Bank's leadership among financial institutions in Kazakhstan in sustainable development.

The Bank comfortably meets all regulatory requirements. The profit capitalization ensures further development and strengthens the Bank's financial stability. During 2025, the Bank made a full early repayment of state funds by redeeming subordinated bonds issued in the amount of KZT 60 billion, raised in 2017 as part of the Bank's participation in the Program to Improve the Financial Stability of the Banking Sector of the Republic of Kazakhstan.

The Bank has stepped up its technological development and strengthened its resilience. The assignment by Moody's of an investment grade rating of Baa3 confirms the Bank's high reliability and maturity. S&P Global Ratings has raised its outlook on the Bank's rating to Positive, indicating the possibility of a rating upgrade in the near term.

Given the current geopolitical situation and financial market dynamics, the Bank remains focused on the balanced management of all risks and the maintenance of high liquidity. Amidst increased volatility, our priority is to ensure stability for customers and partners, reaffirming the Bank's position as a reliable financial institution.

Sincerely yours,

Bakhytbek Baiseitov
Chairman of the Board of Directors
JSC Bank CenterCredit

A handwritten signature in black ink, appearing to read 'Baiseitov', written in a cursive style.



Message from the President

Dear Shareholders, Clients, and Partners,

The past year has been a period of steady growth, strengthening of financial positions, and consistent progress toward strategic goals for our Bank. Thanks to a balanced business model, responsible risk management, and the trust of our customers and partners, the Bank has demonstrated strong financial results and confirmed its ability to operate effectively. At the end of the year, the Tier 1 Capital Adequacy Ratio (K1) increased from 16.6% to 17.6%. The Bank's liquidity ratio stood at 43%, and the deposit base grew by 23%.

The Bank's reliability and maturity were significantly confirmed by the investment-grade credit rating assigned by Moody's. This rating serves as a vital recognition of our strategy's effectiveness, the quality of our corporate governance, and the sustainability of our business model. Furthermore, it expands the Bank's opportunities in international capital markets.

Throughout 2025, the Bank continued to actively enhance its product line and digital services. We rolled out new solutions for both individuals and corporate clients, aimed at increasing the convenience, speed, and security of financial transactions. Particular emphasis was placed on expanding services in international transfers, investments, and crypto assets, with a steadfast commitment to regulatory compliance and the creation of a transparent infrastructure for clients seeking modern financial instruments.

Supporting small and medium-sized enterprises, as well as the corporate segment, remains a separate strategic priority for the Bank. Throughout the year, we expanded our financing, cash management services, and digital solutions for both entrepreneurs and large corporations. We are consistently building an open ecosystem that enables businesses to scale, enhance operational efficiency, and confidently execute their investment plans.

Human capital development is an integral part of our strategy. We invest in the training, professional growth, and engagement of our employees, fostering a culture of responsibility, openness, and continuous development. I am confident that our team is the key driver of the Bank's resilience and long-term success.

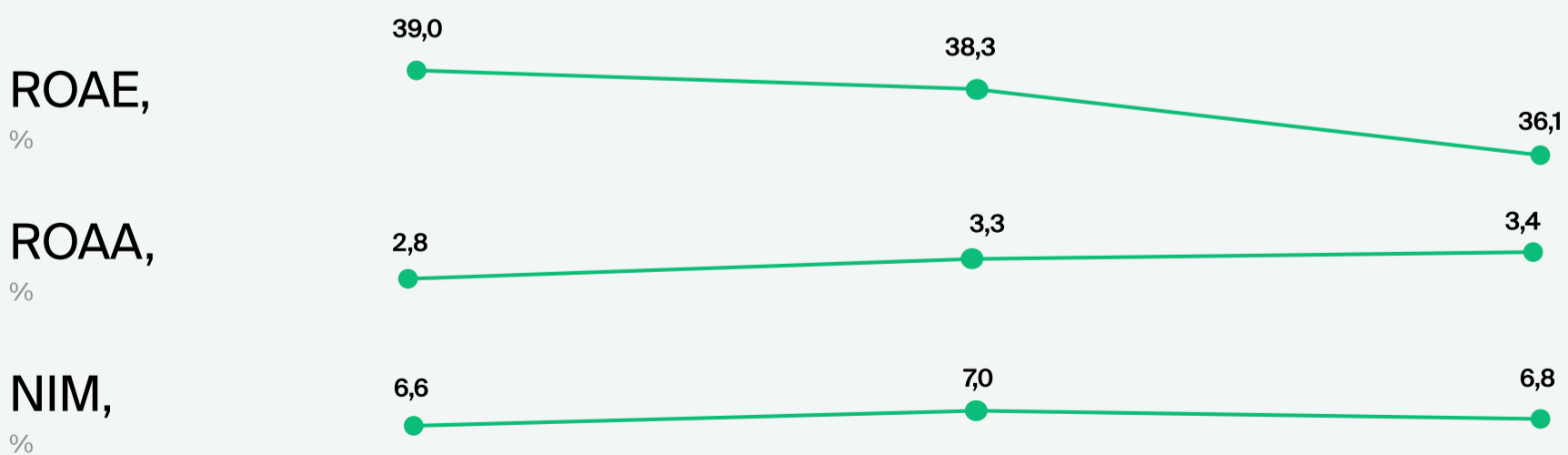
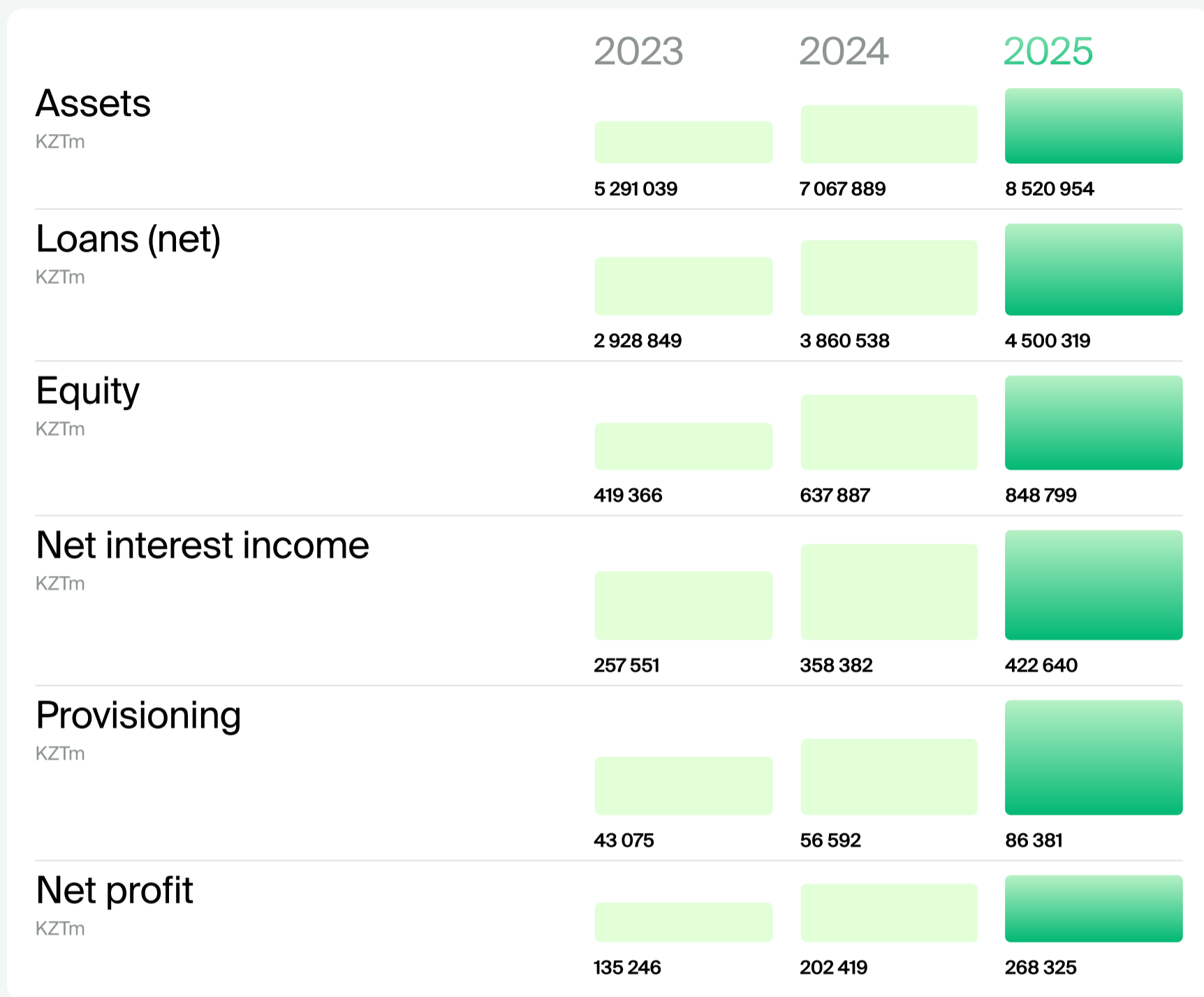
In parallel, we continue to transform our business processes toward customer centricity. Our focus remains on a deep understanding of customer needs, product personalization, and the creation of tailored offers based on data and advanced analytics, including artificial intelligence. We strive to be more than just a financial institution; we aim to be a trusted partner accompanying our clients through every stage of their lives.

I would like to thank all our stakeholders for their trust, support, and collaboration.

Ruslan Vladimirov
President
JSC BankCenterCredit

A handwritten signature in black ink, appearing to be 'RV', located at the bottom right of the page.

Investment Attractiveness



Source data: Audited consolidated figures

Structure of the Banking Group



Subsidiaries

Broker-dealer

100%

JSC BCC Invest

IT services

100%

BCC-HUB LLP

General insurance

92,45%

JSC Sinoasia B&R

Life insurance

100%

JSC BCC Life

Distressed asset management

100%

BCC Project LLP

Financial leasing and real estate management

100%

BCC Leasing LLP

Ratings

S&P Global Ratings

BB

Positive

28.08.2025

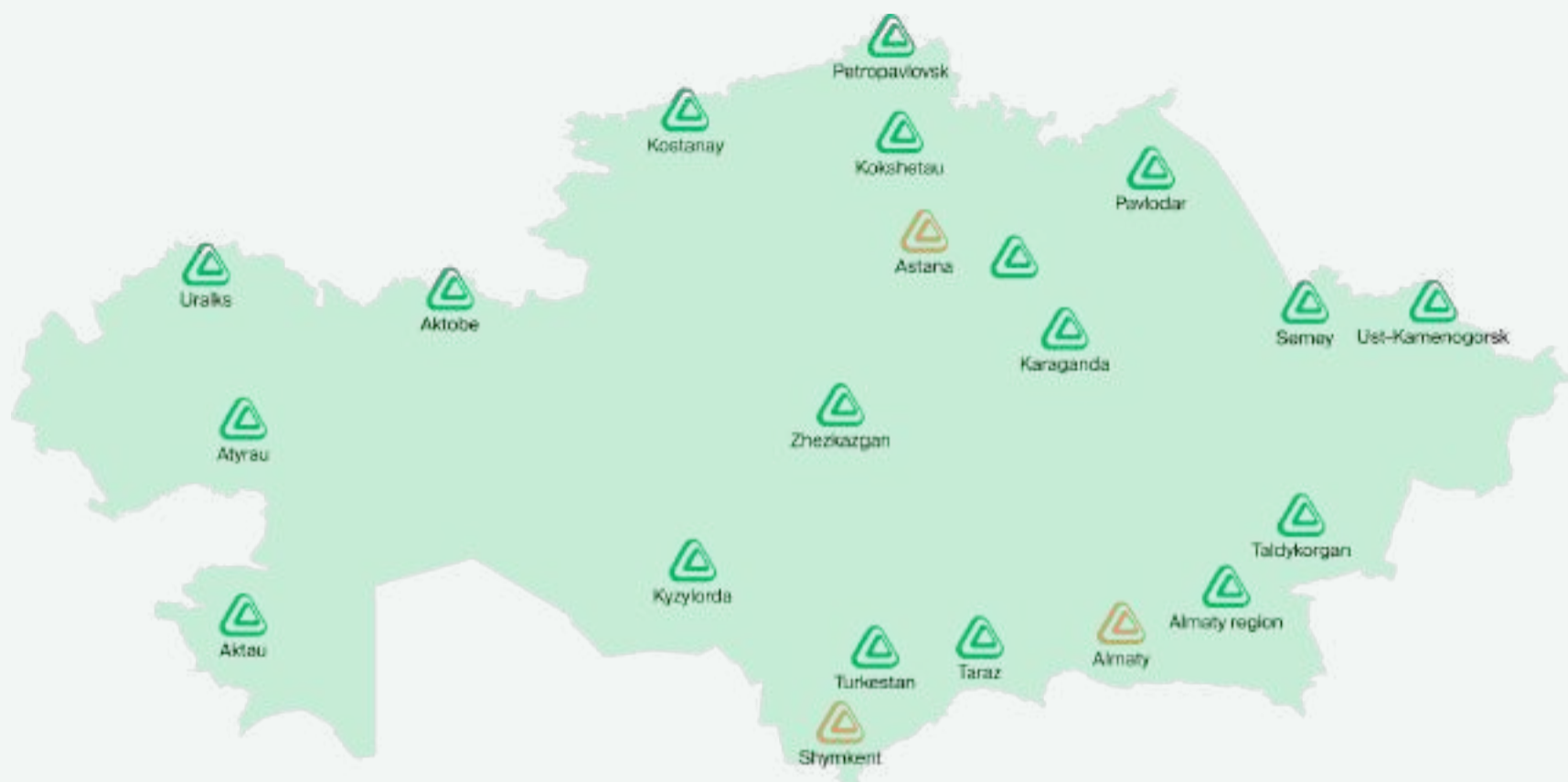
MOODY'S

Baa3

Stable

10.09.2025

Footprint



21

branches

157

outlets

312

IPTs

1796

ATM

28 563

POS terminals

Strategic Report

About Bank

Joint Stock Company Bank CenterCredit was established on 19 September 1988, and is one of the largest banks in the Republic of Kazakhstan, offering a full range of high-tech financial services. The Bank serves over 3 million customers through its 21 branches across Kazakhstan.

Special attention is given to innovation and convenience, ensuring that each customer category has access to tailored products and can utilize banking services with maximum ease.

The Bank actively participates in nearly all state programs aimed at supporting entrepreneurship and has been repeatedly recognized by the expert community as the best bank for SMEs in Kazakhstan.

Call Center of the Bank

 505

Mobile toll-free for individuals (Kazakhstan)

 605

Mobile toll-free for legal entities (Kazakhstan)

Highlights 2025

The Bank completed a full early repayment of state support amounting to KZT 30 billion under the Program to Improve the Financial Stability of the Banking Sector of the Republic of Kazakhstan.

S&P Global Ratings upgraded the Bank's national rating outlook to Positive (kzAA-) and affirmed its BB/B ratings.

The Bank achieved an updated ESG score of 75 (out of 100) in the S&P Global Corporate Sustainability Assessment (S&P Global CSA), the highest result among second-tier banks in Kazakhstan.

Moody's Investors Service upgraded the Bank's deposit ratings to investment grade (Baa3) with a Stable outlook and assigned A1.kz on the national scale.

The Bank supported the first SME project under the new Guarantee Fund, capitalized with the participation of the Damu Fund, second-tier banks, the government, and large-scale businesses.

The Business-Aru project was launched in collaboration with the EBRD team to support women's entrepreneurship.

S&P Global Ratings upgraded the national scale rating of Sinoasia B&R to kzAA- with a Positive outlook and affirmed the BB rating.

The Bank's subsidiary, BCC Leasing, was ranked No. 1 leasing company in Kazakhstan by loan portfolio size, according to the Visual Analytics report.

BCC Leasing became the first in the Kazakhstan market to launch a commercial real estate leasing product.

Highlights 2025



Products and services

In collaboration with the Ministry of Justice of the Republic of Kazakhstan, the Bank launched the Digital Notary service within the bcc.kz mobile app, enabling customers to access notary services entirely online.

The Bank became the first in Kazakhstan to implement card-to-card transfers to UnionPay International and launched online receipt of transfers via Zolotaya Korona.

The Bank introduced WeChat Pay acceptance for entrepreneurs.

Awards 2025



The Bank was honored with a Mastercard award

- ★ for its innovative approach to SME development



The Bank received an EBRD award

- ★ as the most active issuing bank in Kazakhstan under the Trade Facilitation Program (TFP).



The Bank is a winner in four categories according to VISA

- ★ Best Premium issuer
- ★ Best Visa Commercial Premium Issuer
- ★ Strategic Marketing of the Year in Premium Segment
- ★ For a Strategic Approach to Employee Training and Development

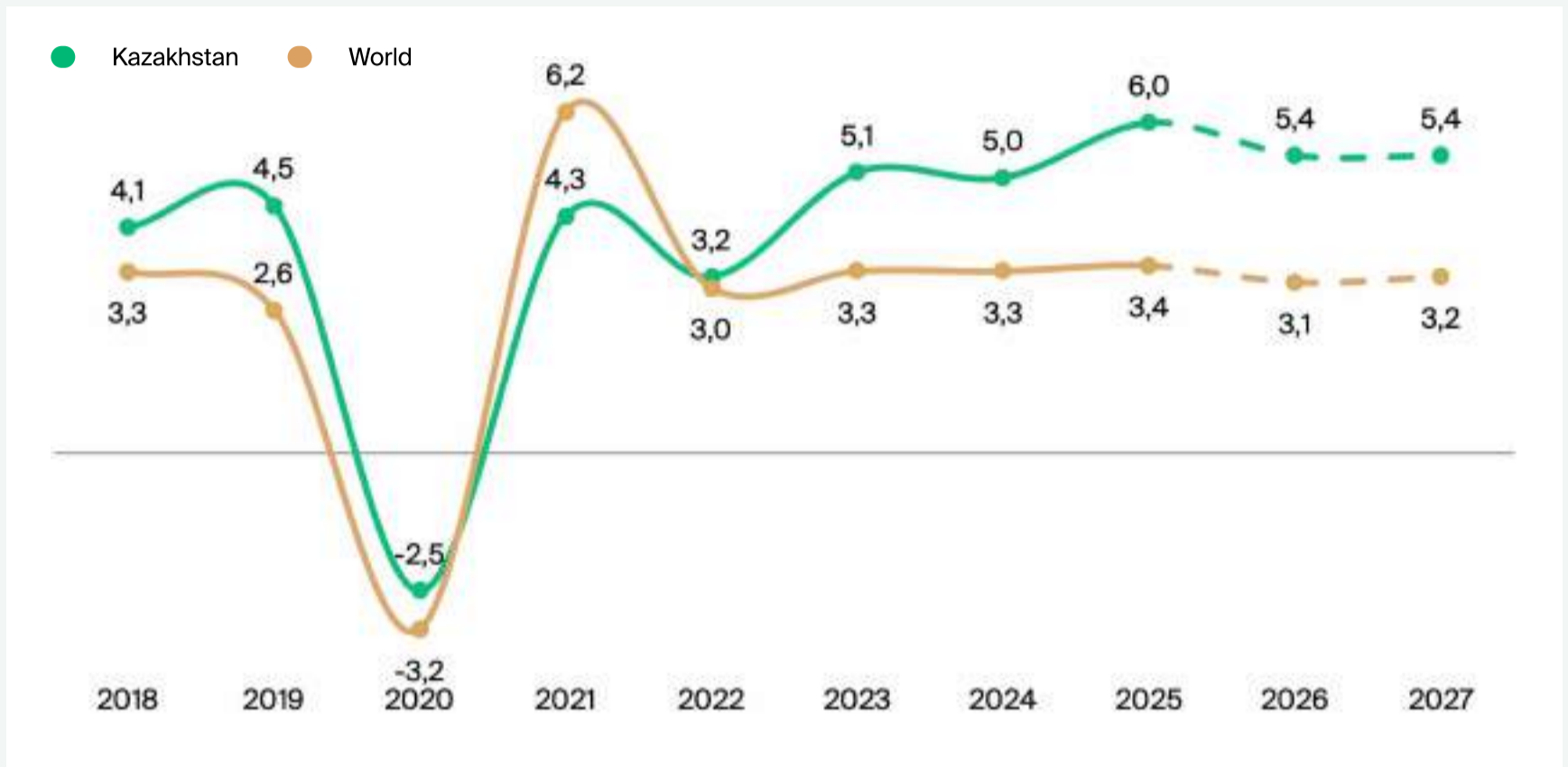


The Bank's subsidiary, Sinoasia B&R Insurance Company, was named "Company of the Year 2025"

- ★ by the National Information and Analytical Center.

Macroeconomic and Banking Sector Overview

Real GDP Growth in Kazakhstan and the World, %



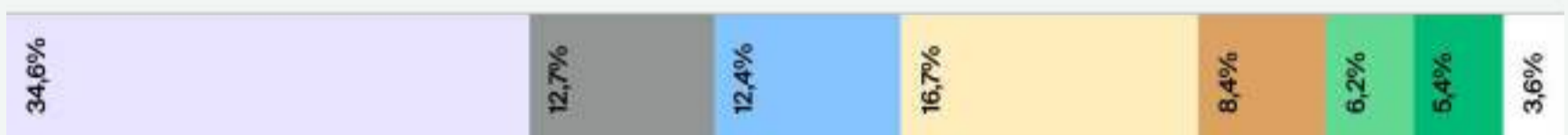
The national economy grew by 6% in 2025.

Economic growth in Kazakhstan is projected to reach 5.4% in 2026-2027.

The economic structure is dominated by trade, manufacturing, and the mining industry.

Kazakhstan's 2025 GDP Structure

159,6 KZTt

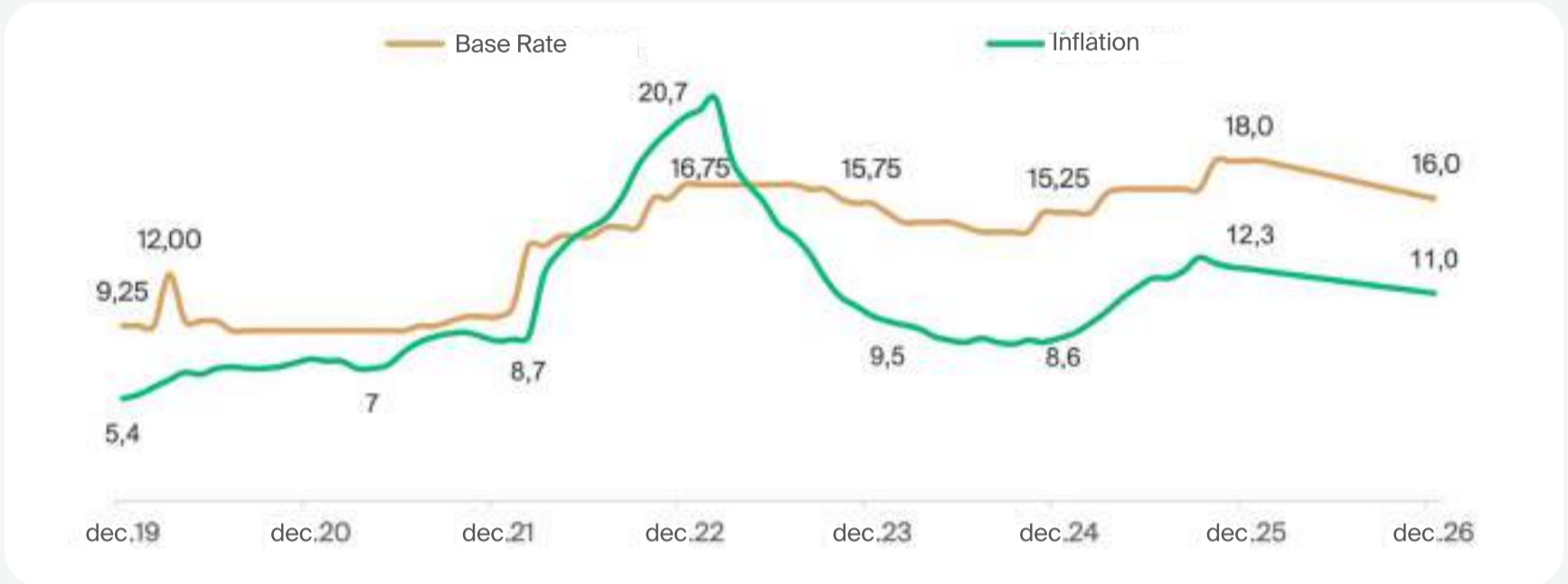


- Mining industry
- Transportation and warehousing
- Manufacturing industry
- Construction
- Wholesale and retail trade
- Agriculture, forestry, fishery
- Real estate operations
- Others

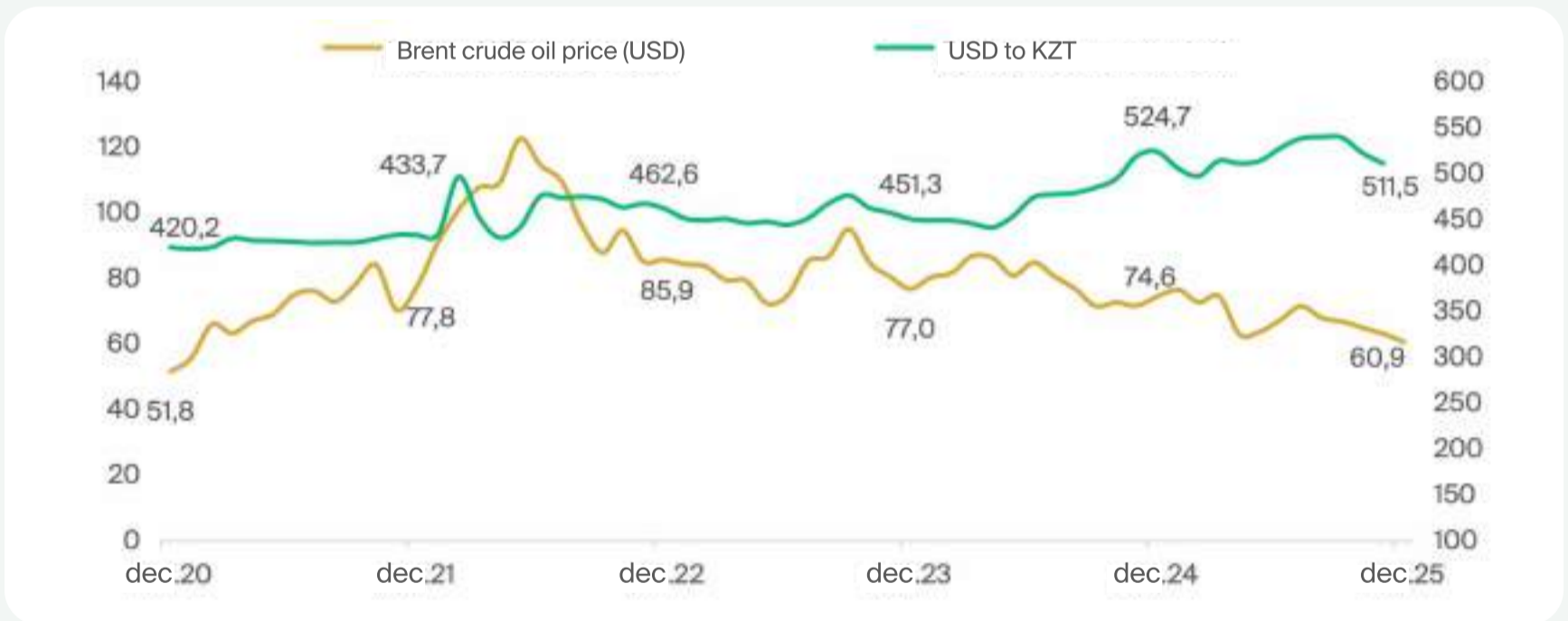
Forecasts by the Ministry of National Economy of the Republic of Kazakhstan and the IMF.

Macroeconomic and Banking Sector Overview

Inflation and the Base Rate, %



Dollar to Tenge Exchange Rate and Brent Crude Oil Price, \$/BBL



Kazakhstan's inflation reached 12.3% by the end of 2025

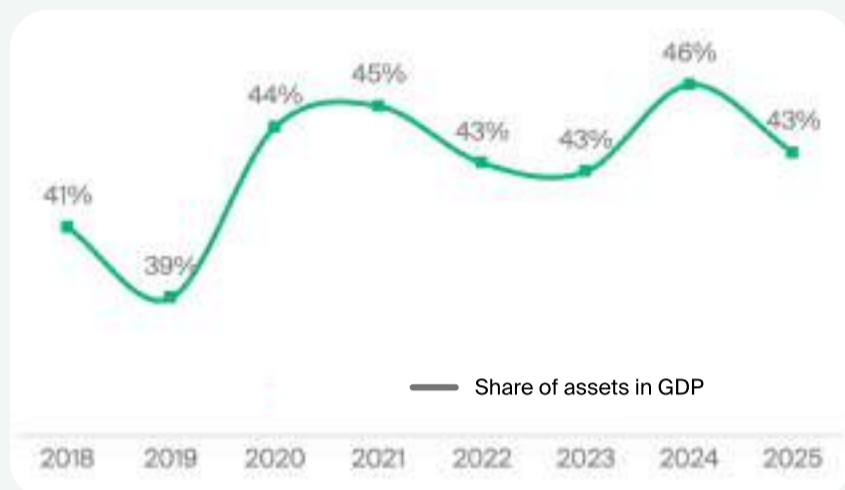
The average annual USD/KZT exchange rate weakened by 11% in 2025, reaching 521.59 tenge

The price of Brent crude oil dropped by 14% over the year, falling to \$60.85 per barrel in December 2025

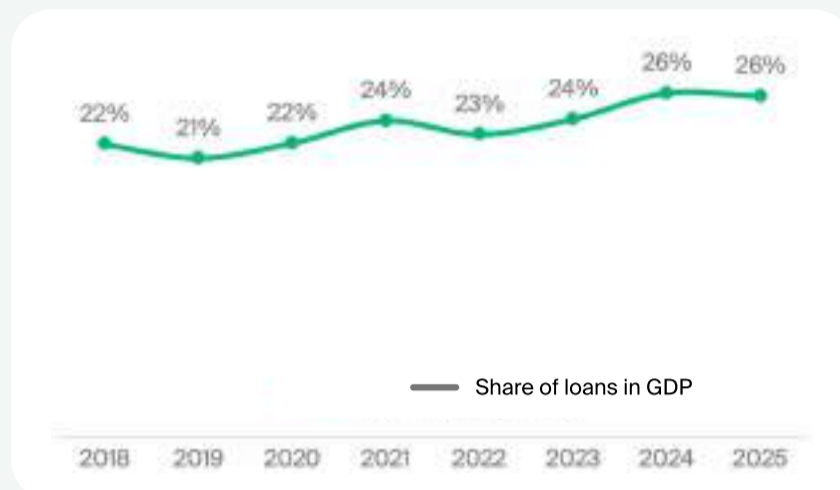
Source: National Bank of the Republic of Kazakhstan, Bureau of National Statistics.

Financial Sector Indicators

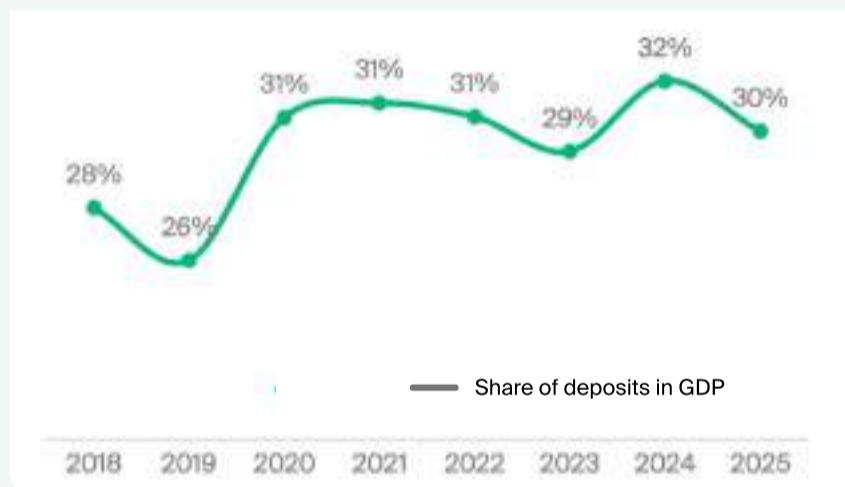
STB Assets



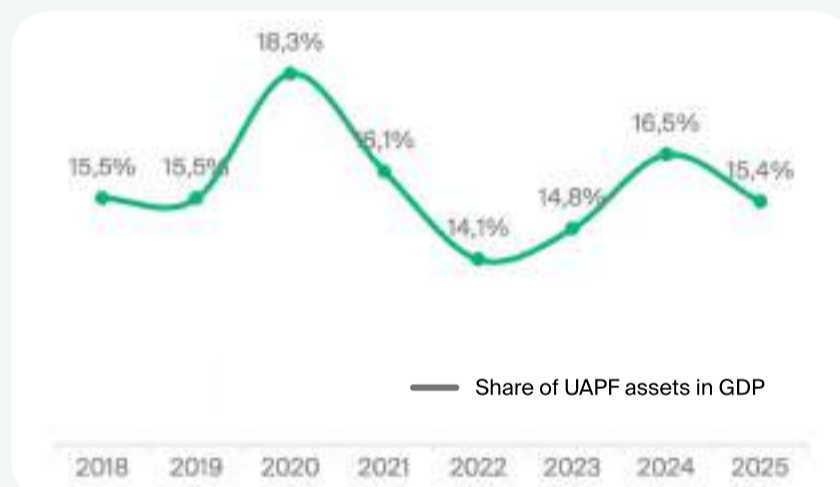
STB Loan Portfolio



STB Deposits



UAPF Assets



STB assets grew by 15.0% in 2025, reaching 70.8 trillion tenge

The banking sector assets-to-GDP ratio decreased from 46% in 2024 to 43% in 2025

The STB loan portfolio increased by 19.7%, totaling 42.4 trillion tenge

The loan-to-GDP ratio remained at last year's level of 26%

STB deposits grew by 14.6% to 49.2 trillion tenge

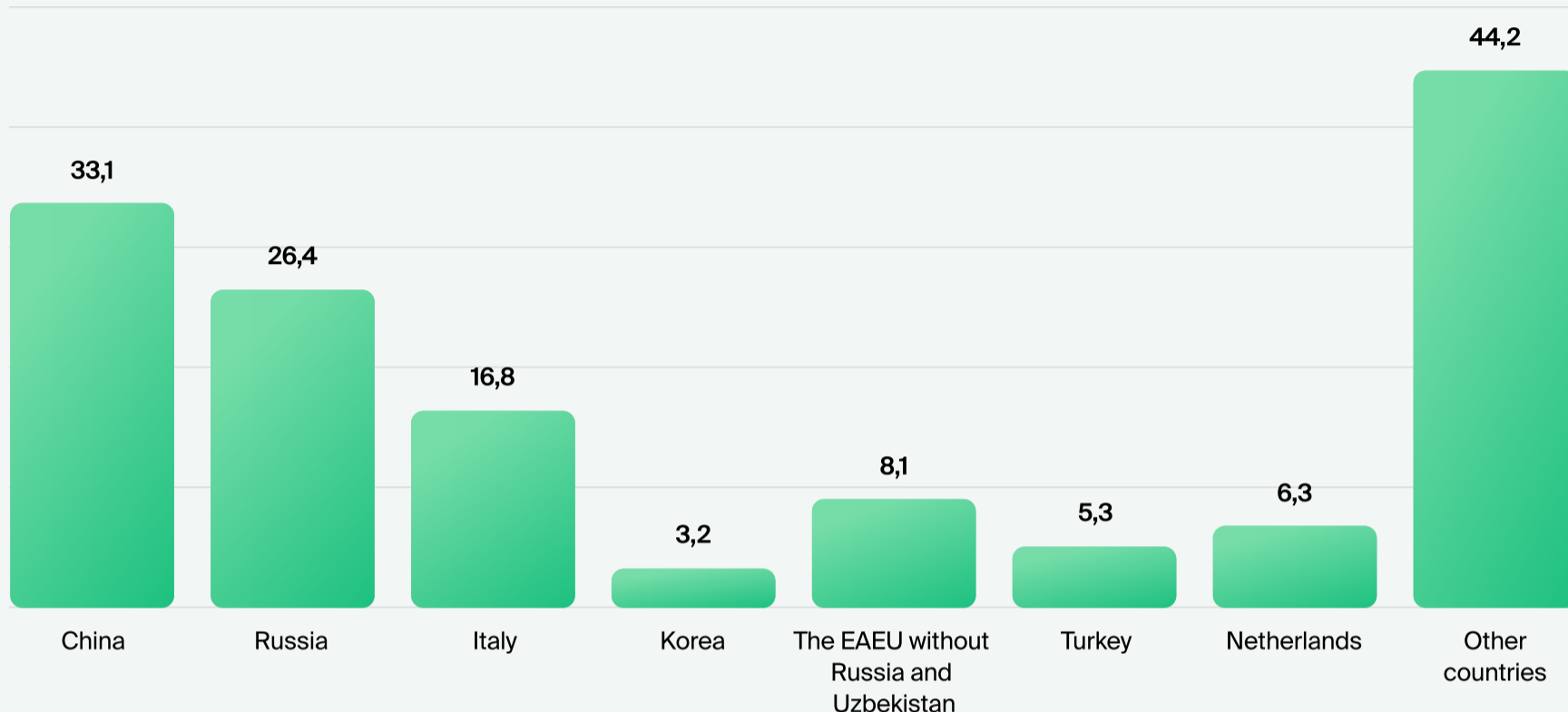
The share of deposits to GDP slightly decreased from 32% to 30%

UAPF assets grew by 13.2% over the year, reaching 25.2 trillion tenge

The share of UAPF assets to GDP decreased to 15.4% in 2025

Kazakhstan's Foreign Trade: Partners

Trade Partners in 2025, billion \$



*NBK estimate

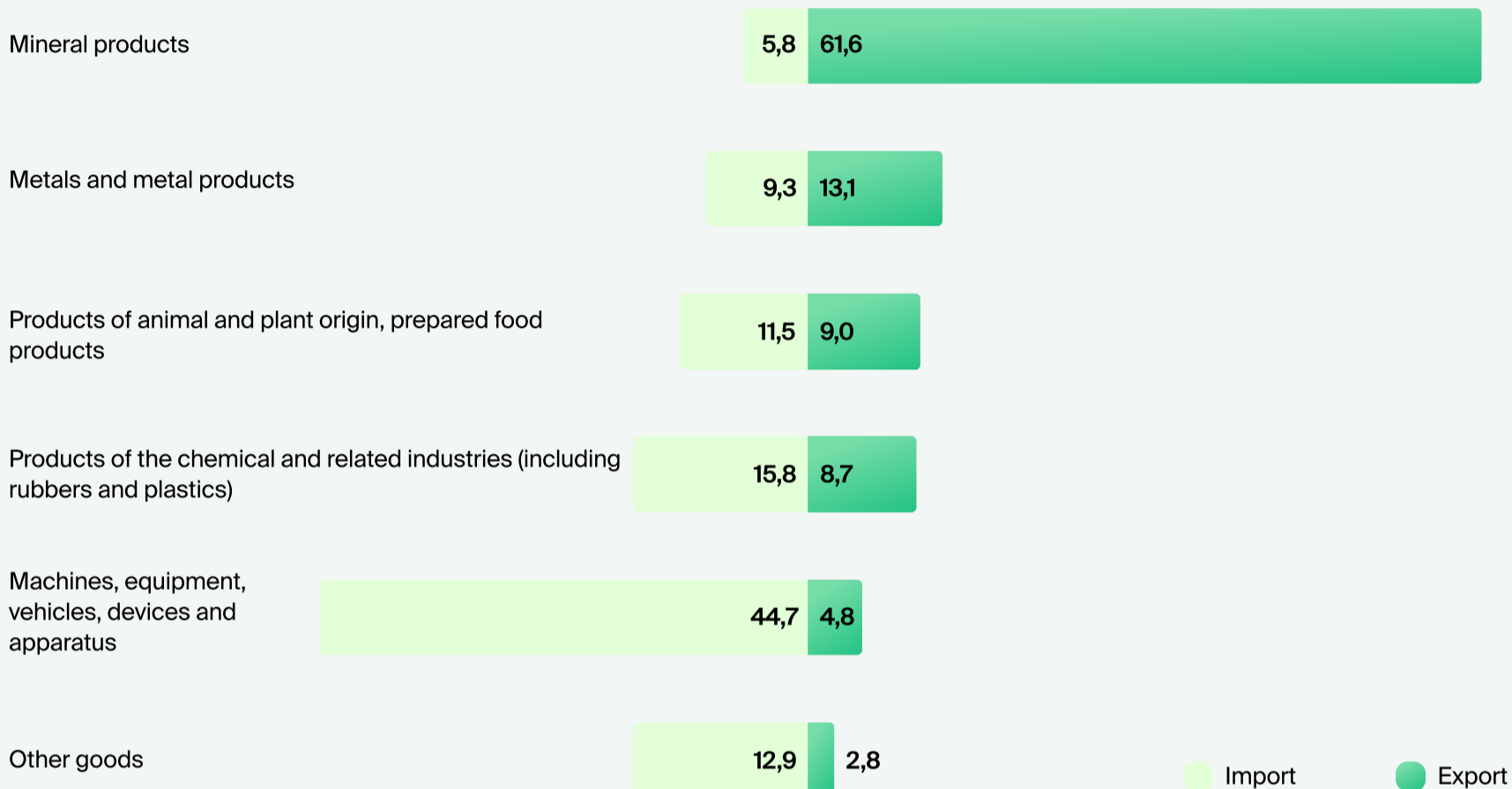
China's share in total trade turnover at the end of 2025 increased by 1.8%, reaching 23.1% compared to 2024.

Russia's share in total trade turnover returned to the 2023 level of 18.4%, following a slight increase to 19.7% in 2024.

In 2026, moderate growth is expected in both exports (driven by increased production at the Tengiz field and rising global prices for non-ferrous metals and uranium) and imports (due to the implementation of investment projects).

Kazakhstan's Foreign Trade: Structure

2025 Goods Composition, %



From January to December 2025, exports of goods totaled \$79 billion (a 3.2% decrease year-on-year).

Imports for the year increased by 7.4% year-on-year, reaching \$64.8 billion.

The commodity structure of foreign trade remains unchanged: exports are heavily dominated by raw materials, while imports consist primarily of high-value-added goods.

BCC vs Peers by Business Indicators

Top 3 STBs collectively hold 54% of the market's assets.

In 2024, the Bank maintained its market positions across all indicators

No. 1 Bank by corporate deposit growth in 2025

No. 2 Bank by asset growth in 2025

NBK data as of 1 January 2026, and market-share gain for 2025 (excluding Otbassy Bank)

* Deposits, including current and card accounts

** Loans excluding reverse REPO

● Value ● Market-share gain KZT billion

Assets

Halyk	2 327		20 269
Kaspi	1 294		9 484
	1 541		8 571
Forte	1 059		5 172
Alatau	25		3 352
Evraz	-116		3 027
Bereke	353		2 798
RBK	274		2 727
Freedom	42		2 590
Altyn	330		1 333

Corporate Deposits*

Halyk	577		6 138
	646		3 118
Forte	557		2 386
RBK	199		1 210
Bereke	221		1 078
Evraz	-44		1 009
Kaspi	231		887
Сити	-172		857
Alatau	-53		815
Altyn	182		607

Personal Deposits*

Halyk	741		7 768
Kaspi	901		7 047
	534		3 333
Forte	274		1 362
Evraz	-76		1 117
Freedom	296		882
Bereke	195		848
RBK	163		803
Alatau	-72		752
Home Credit	99		558

Loans**

Halyk	1 493		13 233
Kaspi	1 590		7 637
	730		4 729
Forte	1 014		2 909
Evraz	-20		1 593
RBK	452		1 565
Bereke	211		1 493
Alatau	-131		1 057
Freedom	235		1 020
Home Credit	179		952

Development Strategy of the Bank

On 19 September 2025, the Board of Directors of JSC Bank CenterCredit approved the updated Development Strategy of the Bank until 2030.

Strategy update background

- 1 New Corporate Culture Benchmarks – a redefined mission and values
- 2 Approval of the concept of building a digital ecosystem as a strategic goal of the Bank
- 3 The need for a comprehensive analysis of the Strategy's strengths and weaknesses, taking into account the Bank's key revenue streams

Bank's 2030 Development Strategy Key Directives

Mission

Creating the future today, while remaining a center of trust for our clients

Vision

BCC is a reliable bank with a responsible approach toward clients, partners, and the environment.

Focus

Clients, the power of our team, innovative solutions, and accountability for results.

Human capital

The foundation of our Bank's customer loyalty.

Strategic Goals

- 1 Enhance engagement and loyalty among our current customers

- 2 Maintain leading positions in profitability while significantly improving business efficiency metrics

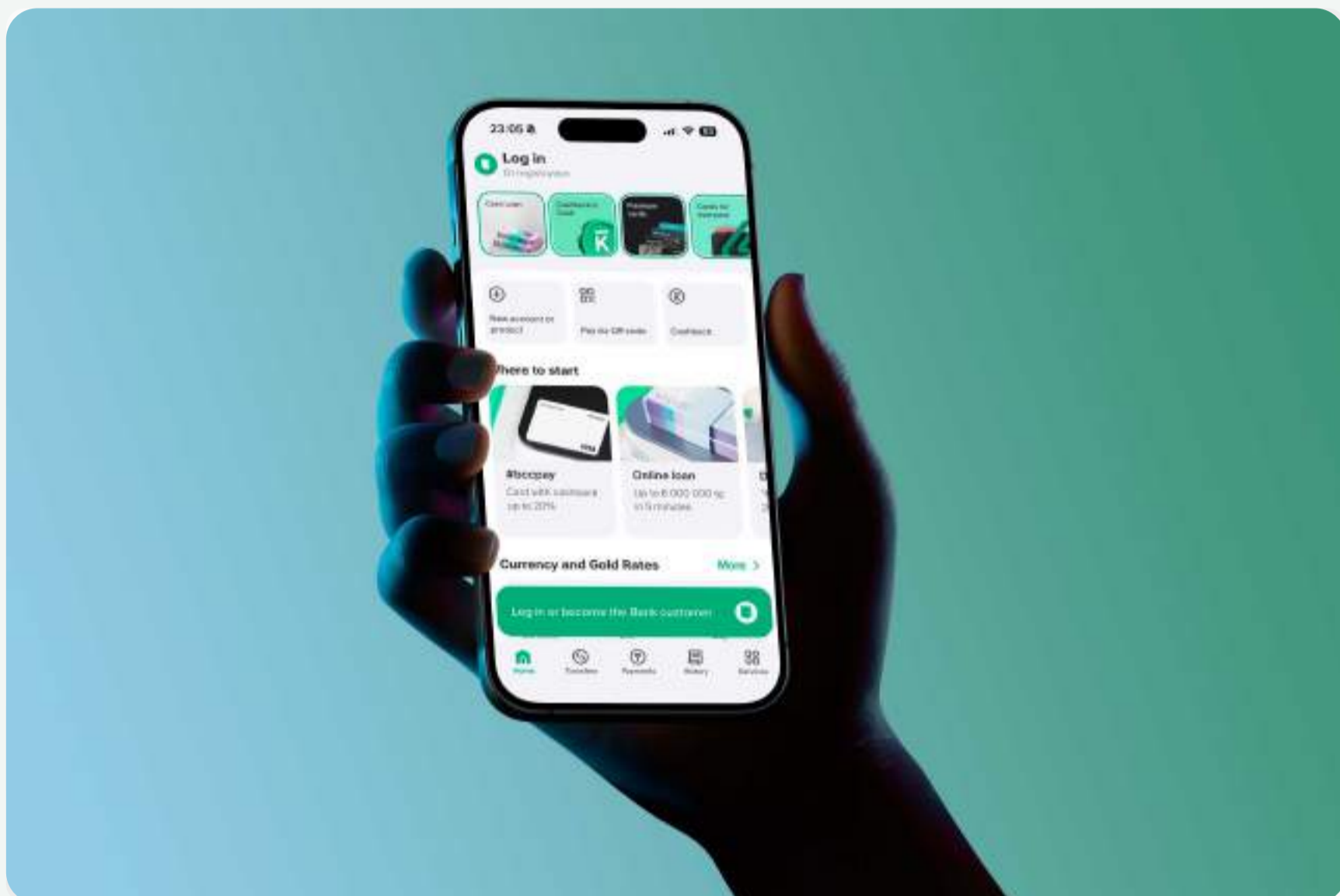
- 3 Create a unified digital ecosystem to ensure synergy between products and services

Performance Review

Retail Banking

bcc.kz Mobile App

2025 Achievements



Launched:

PFM, a service for analyzing customer income and expenses.

Data update process introduced within the bcc.kz app.

Onboarding for non-residents launched via "Residence Permit" verification.

Results:

13% growth in the number of active retail customers in 2025.

19% growth in Monthly Active Users (MAU) in the bcc.kz app in 2025.

17% growth in Monthly Active Transacting users (MAT) within bcc.kz in 2025.

Retail Banking

Overview of Key Business Segments

2025 Achievements

Retail Loans

Retail business lending

Unsecured loan refinancing in bcc.kz mobile app

BCC Life integration for the “Cash Loan” product in the bcc.kz mobile app.

JANA mortgage program Secured a dominant position in the market

Refinancing of secured loans— a new mechanism for refinancing secured loans

Market share

Auto lending – 32.1%

(as of September, following the expansion of the product matrix, the market share increased from 4.4%)

Mortgage – 73%

(as of August, “JANA Mortgage” enabled the Bank to take a leading position)

Bank was a key second-tier bank in the implementation of the state program “7-20-25.” Owing to its high level of service and the quality of services provided, in 2025 the Bank was allocated the maximum limits for the utilization of state funds among all participants of the program.

Share of online sales

Online unsecured lending – 53%

(before the introduction of regulatory requirements)

Online Auto lending – 68%

(after process optimization)

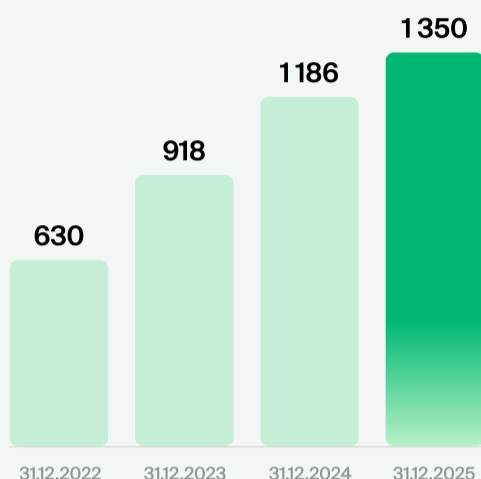
- **The volume of subsidies from partners in 2025 amounted to KZT 34.1 billion** (more than triple the KZT 9.9 billion recorded in 2024).

Retail Banking

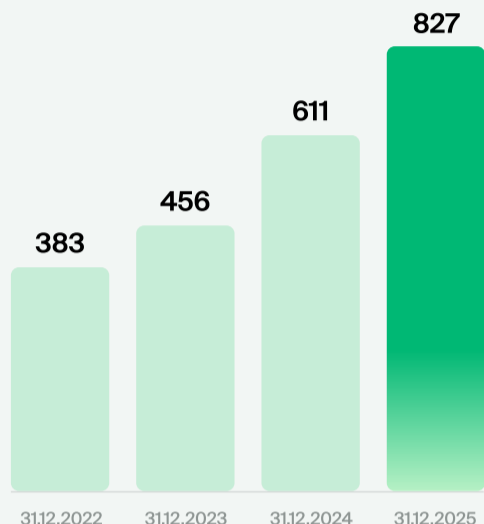
Overview of Key Business Segments

2025 Achievements

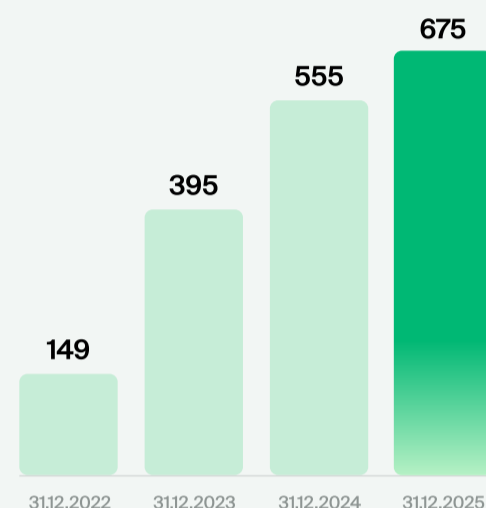
Mortgage portfolio, including Baspana
bln KZT



Consumer loan
bln KZT



Car loan
bln KZT



* Audited consolidated data

The volume of consumer loans increased by 35% year-on-year, reaching KZT 827 billion. Auto loans grew by 22% in 2025 and totaled KZT 675 billion, while the mortgage loan portfolio (including loans issued under the “7-20-25” and “Baspana Hit” programs) increased by 14% to KZT 1,350 billion.

The retail portfolio structure as of the end of 2025 was as follows: mortgages accounted for 47% (2024: 50%), consumer loans for 29% (2024: 26%), and auto loans for 24% (2024: 24%).

Plans for 2026

Expansion of the product lineup in auto lending and unsecured lending to enhance the Bank’s competitive offering.

Optimization of the Customer Journey Map (CJM), continuous improvement and digitalization of services, and growth in the share of online processes.

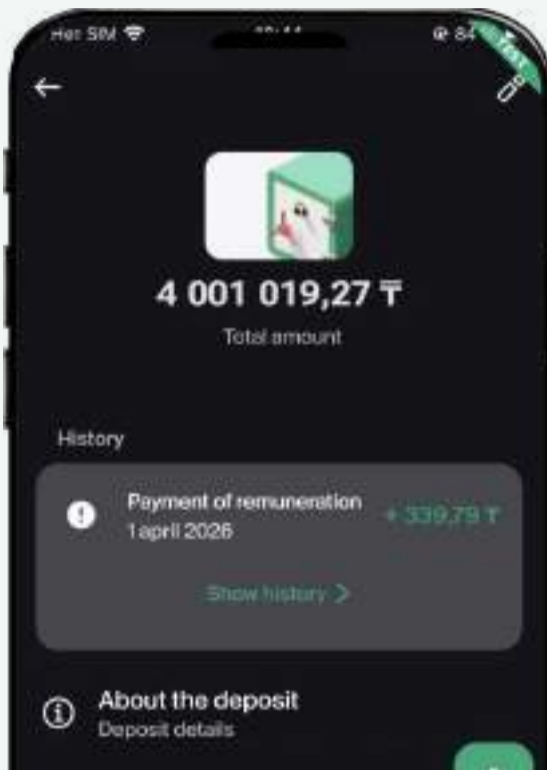
Development of the lending business in synergy with the savings segment through lending secured by savings, securities, and precious metals.

Retail Banking

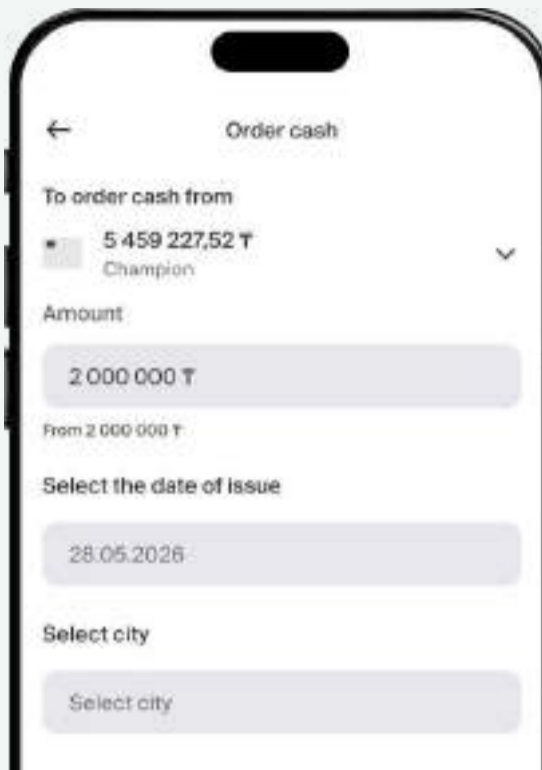
Overview of Key Business Segments

2025 Achievements

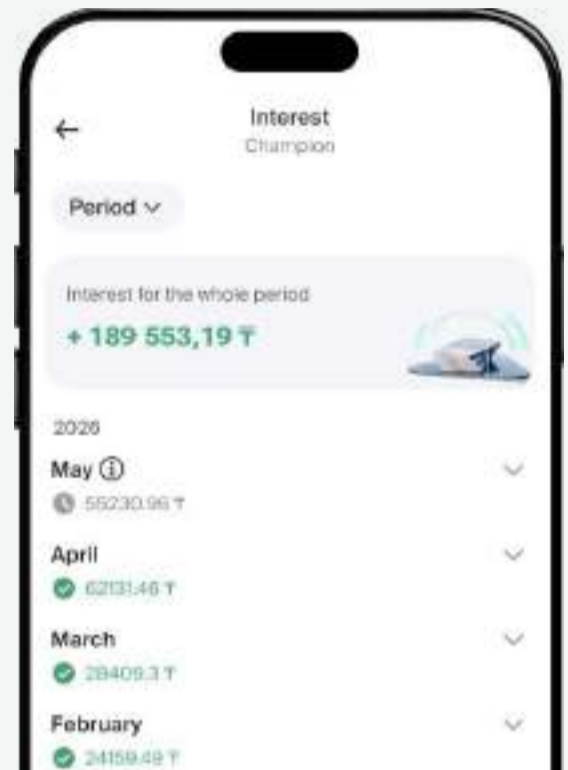
Retail business deposits



Launch in bcc.kz
Guaranteed Deposit



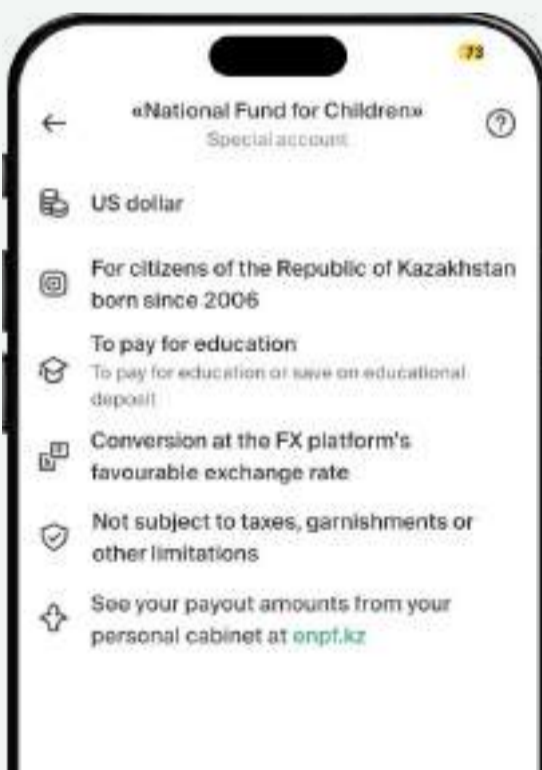
Optimization of the
cash ordering process



Section for **daily interest accrual**



AQYL Deposit integration with the Financial Center



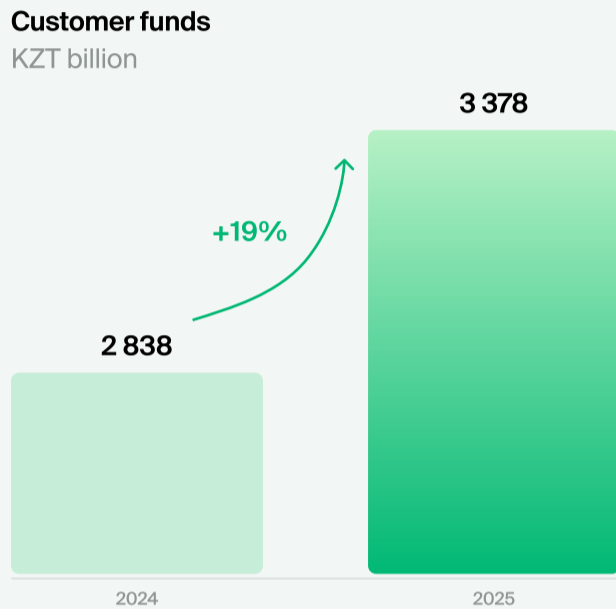
National Fund for Children Account integration with the Unified Accumulative Pension Fund

Retail Banking

Overview of Key Business Segments

2025 Achievements

Retail business deposits



Plans for 2026

My Goal Deposit: AI-driven features to help customers achieve their financial targets.

Daily balance statements

Real-time tax debt verification through integration with state databases.

Smart Savings or AI Assistant for Champion deposit: cash flow analysis and smart notifications for topping up savings

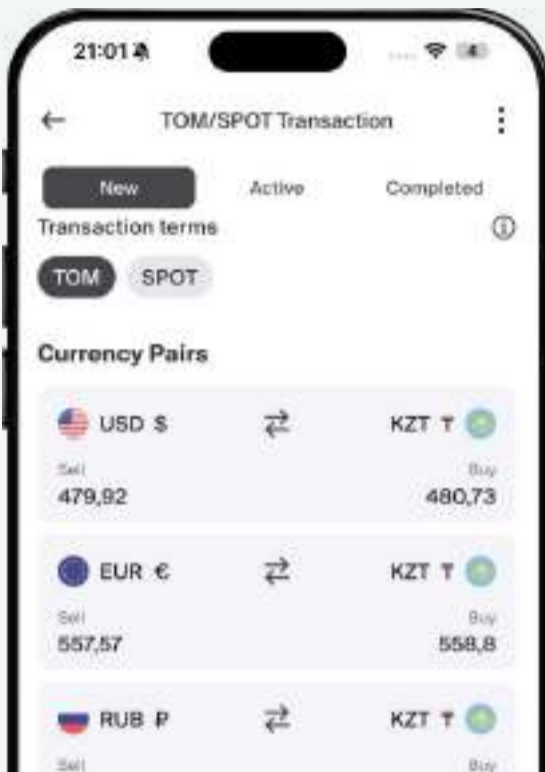
* Audited consolidated data

Retail Banking

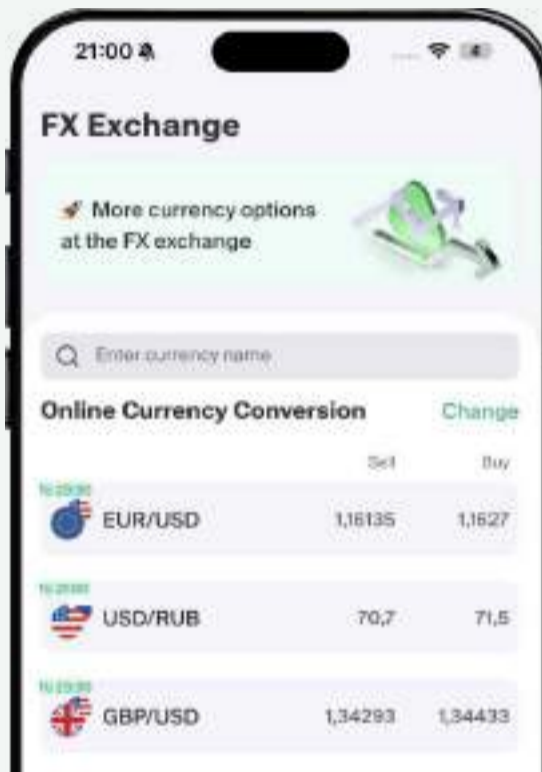
Overview of Key Business Segments

2025 Achievements

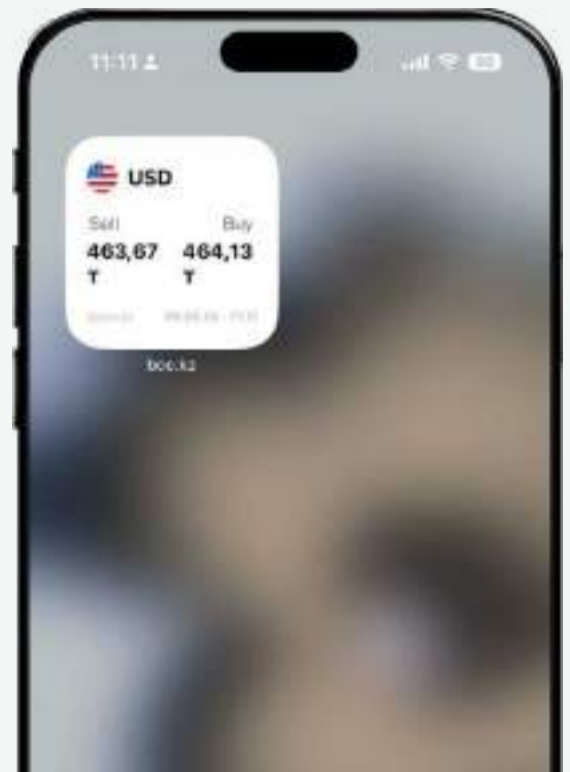
Retail business Dealing operations



TOM / SPOT
x4 leverage



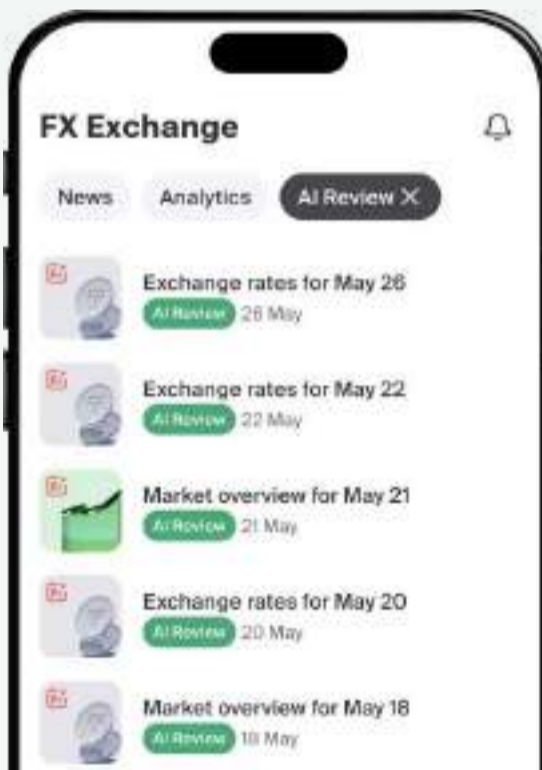
FX until 11:30pm
trading hours



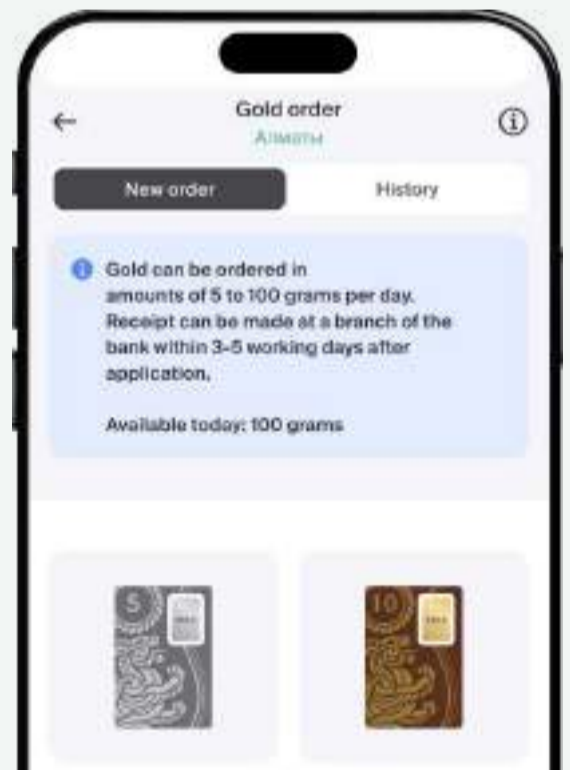
FX widgets
IOS / Android



Redesign FX
Lite / Pro



AI for news
По USD / KZT



Booking
gold bars

Retail Banking

Overview of Key Business Segments

2025 Achievements

Retail business Dealing operations

The implemented product and technological enhancements delivered significant growth across key digital performance indicators.

- The number of FX clients increased by 32%, the number of transactions grew by 29%, and trading volumes rose by 55%.
- A separate growth driver was the development of the precious metals segment. Gold sales increased by 55%, silver sales surged by 214%, and the number of clients purchasing precious metals grew by 175%.
- A substantial contribution to these results came from the development of online services for buying and selling foreign currency and precious metals.

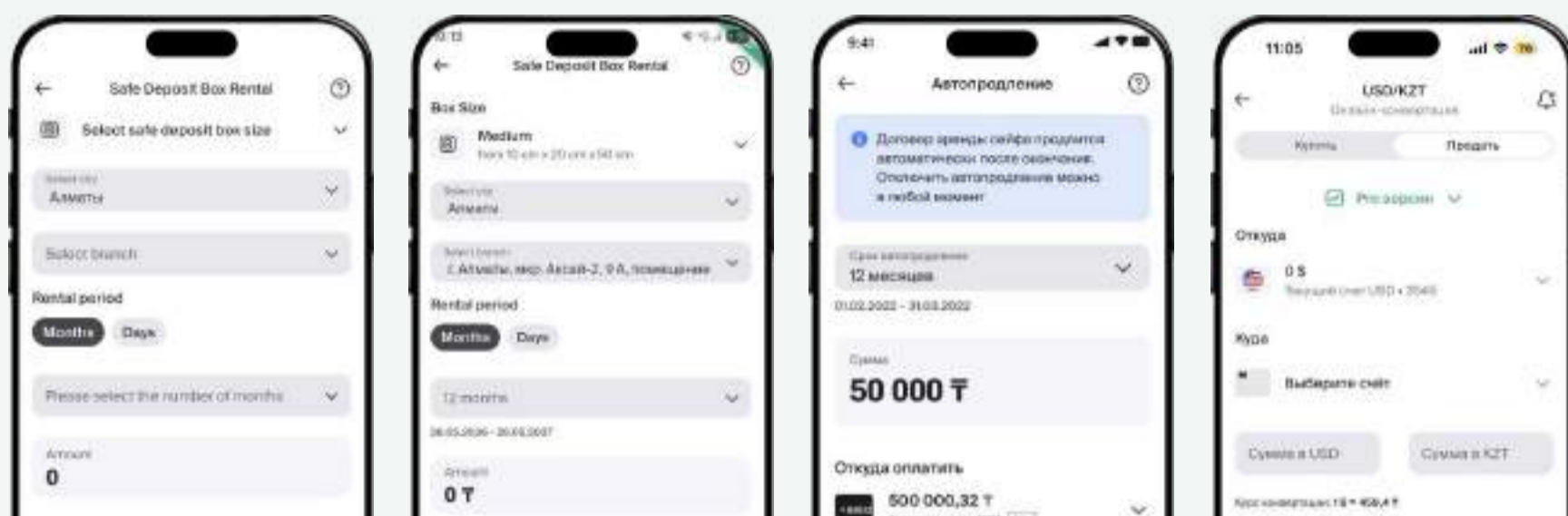
Overall, the achieved results confirmed the effectiveness of the chosen strategy, as well as the Bank's focus on scalable digital solutions that create sustainable value for both clients and the Bank.

Retail Banking

Overview of Key Business Segments

2025 Achievements

Safe deposit box business



Online
rent

Online
renewal

Automatic
lease renewal

Payments from foreign
currency accounts

In 2025, the Bank ensured the comprehensive development of safe deposit box services with a strong focus on digitalization.

- A unique digital offering for the Kazakhstan market was implemented in the bcc.kz mobile application, providing a fully online safe deposit box rental cycle, including application, renewal, and automatic lease extension.
- As a result, 70% of safe deposit box rental agreements are now processed online.
- Fee and commission income from this business line increased by 14%.
- The Bank also optimized its depository infrastructure and initiated preparations for the implementation of robotic depositories.

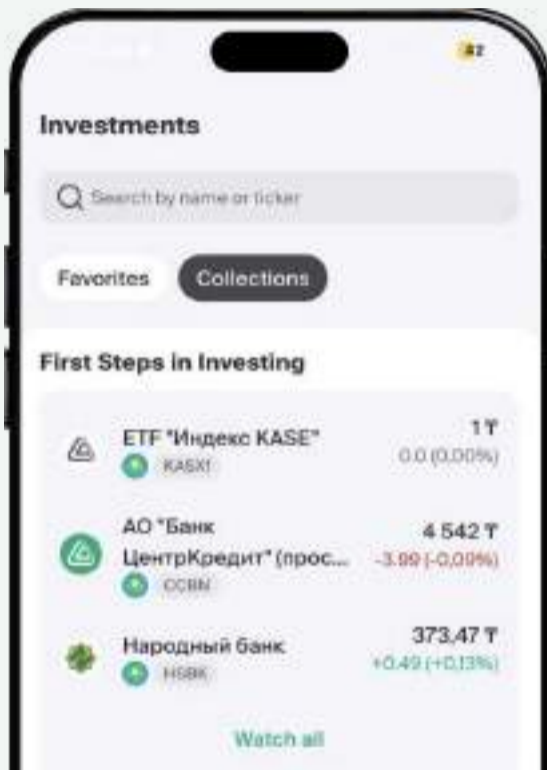
The achieved results confirmed the effectiveness of the safe deposit box services digitalization strategy and their contribution to the sustainable growth of the Bank's fee and commission income.

Retail Banking

Overview of Key Business Segments

2025 Achievements

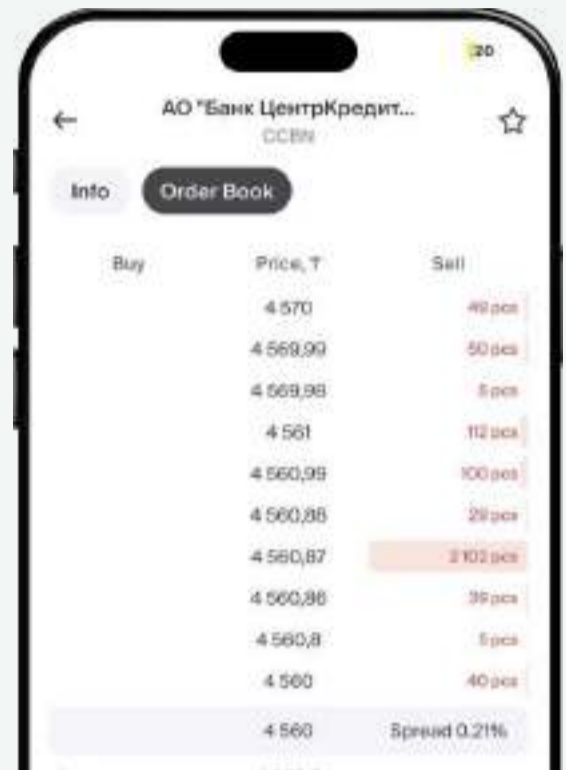
Retail Business Investments



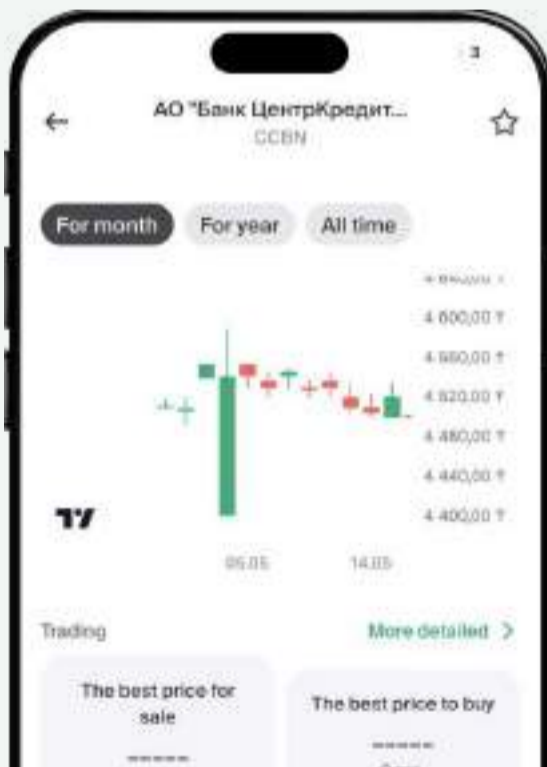
Access to **NYSE, NASDAQ**



News



Order box



Charts



Year-end results

Plans for 2026

- Portfolio analytics
- Trading in euros
- Preferential commissions depending on the subscription plan
- Take-profit and stop-loss features
- etc.

Retail Banking

Overview of Key Business Segments

2025 Achievements

Card Business

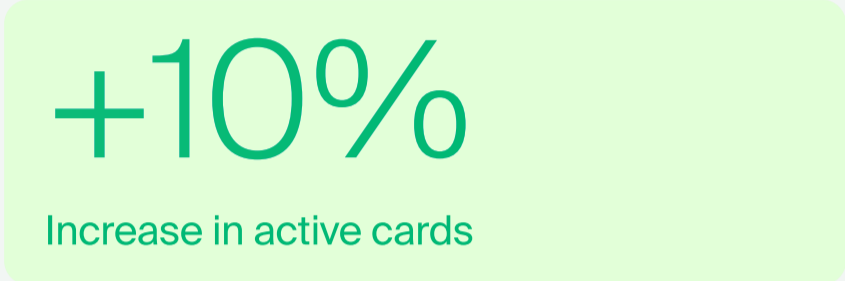
Premium card: Visa named the bank the best for the 6th time in a row

Digitalization of services (implemented in the mobile app):

- Issue, reissue, and closure of payment cards
- Digital skins
- Visa Concierge for premium cards
- Subscription management

An additional personnel center has been opened in Astana (for expedited card printing and delivery)

New card products launched



Plans for 2026

Further digitalization of processes and services

Enhancement of the customer journey at all stages of interaction

Launch of innovative products



Retail Banking

Overview of Key Business Segments

2025 Achievements

Achievements 2025

Payment services for SuperApp partners

Solutions for increasing DAU/MAU and enhancing loyalty:

- "Parking nearby"
 - "Remote payment"
 - Purchase train tickets
 - Follow a link from a partner's app
-

Integration with BCC Mall and the BNPL service

Bybit crypto wallet deposits and withdrawals

Unified interbank QR NPC

Incoming CoronaPay and SWIFT transfers

+ 1,000 ATMs

Plans for 2026

Developing international translations through host2host integration

Implementing AI in translation processes

Increasing NPS



Retail Banking

Overview of Key Business Segments

2025 Achievements

Achievements 2025

Achievement: the Bank became the No.1 bank in digital lending services within the bcc.kz mobile app.

A comprehensive lending services ecosystem was built in bcc.kz, including SmartPostCredit – seamless entry and exit within the app, as well as a unified follow-up process.

The STP (Straight-Through Processing) level increased to 90% (100% of requests are submitted through bcc.kz, of which 90% are resolved without human involvement).

Implementation of WOW services:

- Online document signing in bcc.kz;
- Loan restructuring;
- Submission of loan-related requests in bcc.kz;
- Credit card closure in bcc.kz.

Plans for 2026

Development of Customer Journey Management (CJM) for the retail business segment.

Approval of methodologies and metrics for the retail business segment.

Increase in the STP (Straight-Through Processing) level.

Reengineering of the Unified Pension Contributions (UPC) process in the bcc.kz app.

Integration with the Bureau of National Statistics under the “Shared Equity Participation Agreement” program.

Implementation of GovTech services into settlement and cash services (RKO) processes.

Ecosystem synergy and partnerships: BUK / Insurance / BNPL / BaaS / Centerhome.

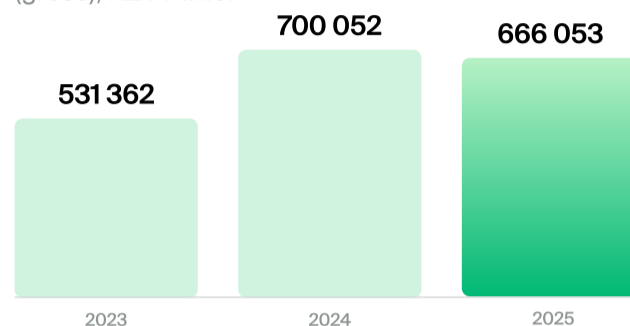
Implementation of AI solutions in lending services.

Corporate banking

Corporate Loans

Loan portfolio of corporate clients as of 31.12.2025 totaled KZT666 billion, having decreased for the year by KZT34 billion or by 5%.

Dynamics of CB loan portfolio (gross), KZT million



Source data: Audited consolidated figures

Achievements 2025

Participation in syndicated investment projects

Collaboration with BCC Invest Bank’s subsidiary, introducing clients to the securities market

Factoring synergies

CB Customer Funds

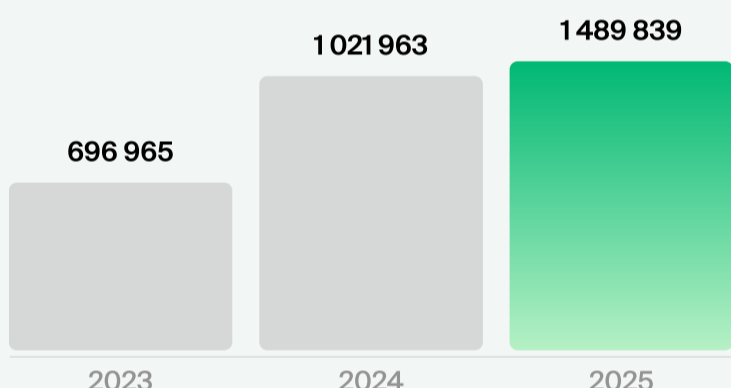
Achievements 2025

As of 01.01.2026 the funds due to corporate customers totaled KZT 1,490 billion.

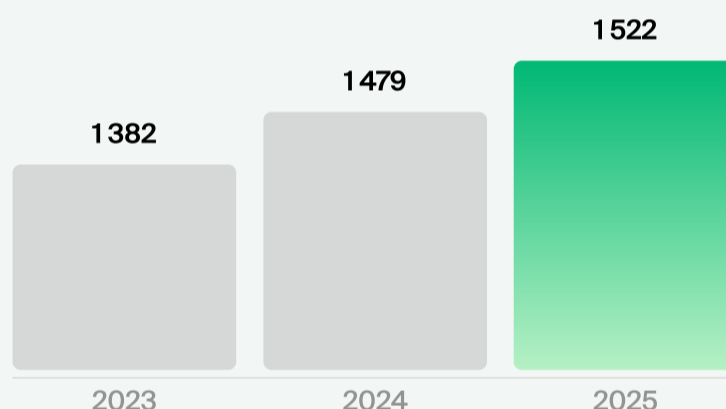
In 2025, the total growth in placements amounted to +KZT 468 billion, representing a +46% increase

A positive growth trend was observed in the number of CB clients with current account and deposit balances, reaching over 1.5 thousand clients in 2025. As of 1 January 2026, the share of online CB deposits segment reached 98%.

Dynamics of CB customer funds on current accounts and deposits
KZT million



Dynamics of the number of CB customers with balances on current accounts and deposits



Source data: Separate financial statements of the Bank

CB Goals 2026

Government desk development

Synergies with the Bank subsidiaries (Insurance Companies, BCC Invest, BCC Leasing)

Exploring and developing alternative funding sources

Increasing the Bank's market share in the "Banking Support Agreement" product line for corporate clients

Insurance

Achievements 2025

Launched insurance solutions for corporate clients (+30 new agreements).

The share of SME insurance agreements processed via automated workflows increased from 52% to 78%.

Launched a travel insurance product (Sinoasia) within the bcc.kz.

Introduced Life Insurance (BCC Life) as part of the online CL process in bcc.kz.

Implemented functionality for the renewal of real estate insurance policies (Mortgages and Secured Loans) in bcc.kz

Launched the "My Insurance" section in bcc.kz, providing a view of all active client policies

Goals 2026

Launch an Online CASCO product within bcc.kz

Introduce indexed life insurance products in the bcc.kz

Develop insurance solutions for EXIM operations

Enable insurance for collateral assets and Accident Insurance for legal entities via the bcc.business

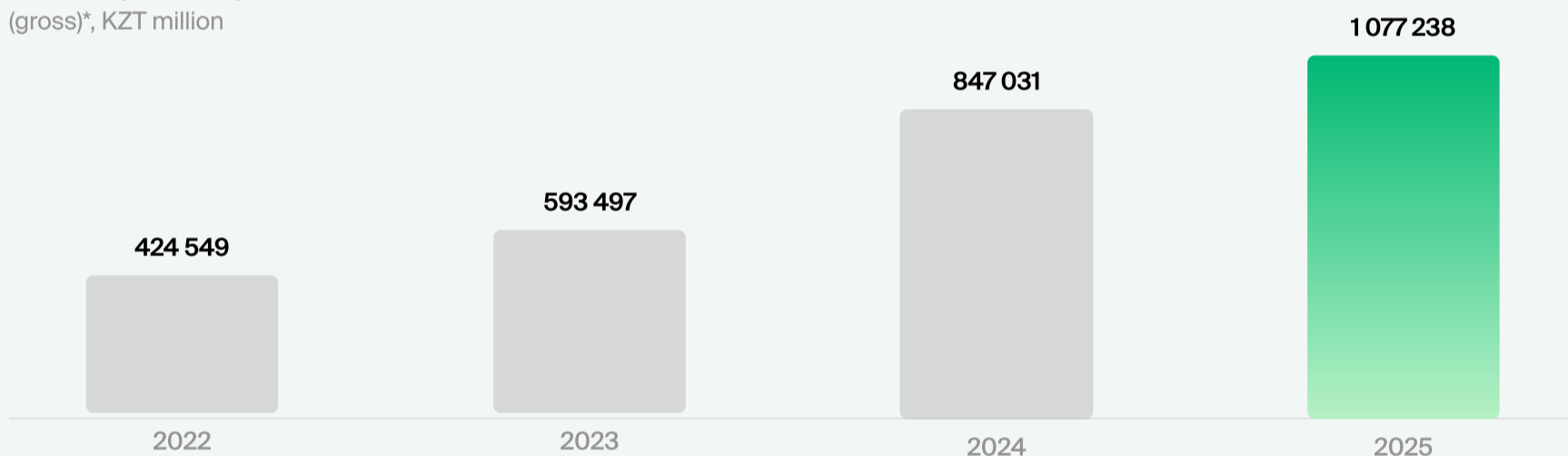
Improve customer experience

Corporate Sector: Small and Medium Enterprises

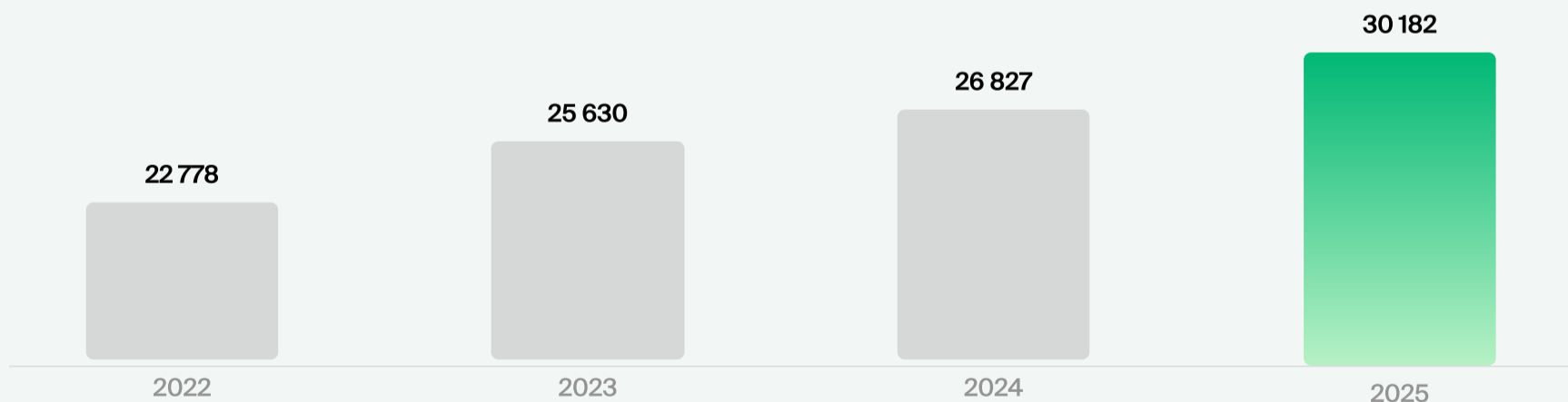
SME Loans

As of 1 January 2026, the SME loan portfolio reached KZT 1,077 billion, reflecting an annual increase of KZT 230 billion or 27%. Additionally, 2025 saw a 12.5% growth in the number of active SME borrowers. The expansion of the loan portfolio and client base in 2025 was driven by the development of anchor credit products for SMEs, including Growing Business, Credit Limit on Account, Business Loan, and Revolving Credit Line, all of which align with the Bank's approved Strategy.

SME loan portfolio dynamics
(gross)*, KZT million



SME's borrowing customers



Source data: Audited consolidated figures

Entrepreneurship support programs: key achievements 2025 and goals for 2026

Funding

Signed an agreement with the Damu Fund to participate in the new Entrepreneurship Support Program for Orleu priority sectors, totaling KZT 108.3 billion.

EBRD funding was secured to support women in business, finance green technologies through the GEFF, and fund young entrepreneurs as a new area of support, totaling \$60 million (equivalent in tenge). In 2025, the Bank received an award for its contribution to the development of women's entrepreneurship in Kazakhstan among partners of the EBRD Women in Business program in Central Asia.

To support agriculture and the food industry, agreements were signed with the Agrarian Credit Corporation for three programs: "Ken Dala" (KZT 14.9 billion), "AgroBusiness" (KZT 12.6 billion), and "AgroBusiness 2.0" (KZT 15 billion).

Guaranteeing

Signed an agreement to participate in Kazakhstan's first Guarantee Fund, where STBs also act as contributors. In 2025, BCC was allocated a total guarantee limit of KZT 76 billion, which was fully utilized to finance MSME clients. A total of 1,383 guarantees were issued by the Damu Fund to secure loan obligations and credit lines amounting to KZT 159 billion.

Entrepreneurship support programs: key achievements 2025 and goals for 2026

Business-Aru Project for Women in Business:

As part of the implementation of the Gender Action Plan, a project has been launched to stimulate and support female entrepreneurship in Kazakhstan, implemented in partnership with the EBRD and Mastercard. The competition provides women entrepreneurs with training in sales, marketing, finance, and other business tools, as well as business plan development for non-repayable grants. Over 3,000 entrepreneurs participated; out of 336 submitted business ideas, 3 projects were fully implemented through the allocated grants.

Entrepreneurship Support Programs Development Plans for 2026:

Automating the issuance of subsidies and guarantees under Damu Fund programs to accelerate the delivery of state financial support.

Expanding the reach of the "Business-Aru" competition and attracting additional strategic partners.

Growing Business with Collateral

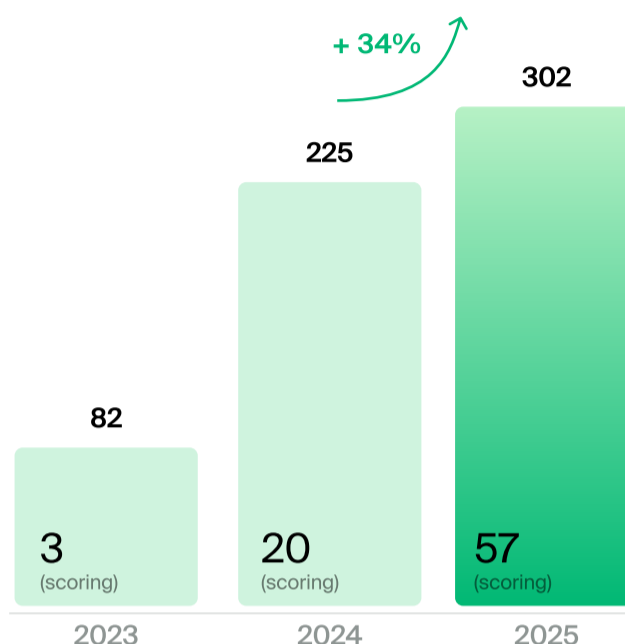
Results 2025

Portfolio
KZT billion

Achieved a 3x increase in the scoring-based product portfolio.

Enhanced scoring-based secured loans for LLPs by integrating bank statement parsers from other banks and implementing an collateral valuation route.

Increased scoring-based loan amounts for Individual Entrepreneurs.



Goals 2026

Further expanding scoring-based secured loans by broadening the range of collateral accepted for the product and implementing third-party bank statement parsers for Individual Entrepreneurs.

Launching an online product “Growing Business with Collateral” (scoring-based).

Launching a product “Growing Business with Collateral” (scoring-based). under state-subsidized programs.

Implementing a “Commercial Mortgage” product (scoring-based)

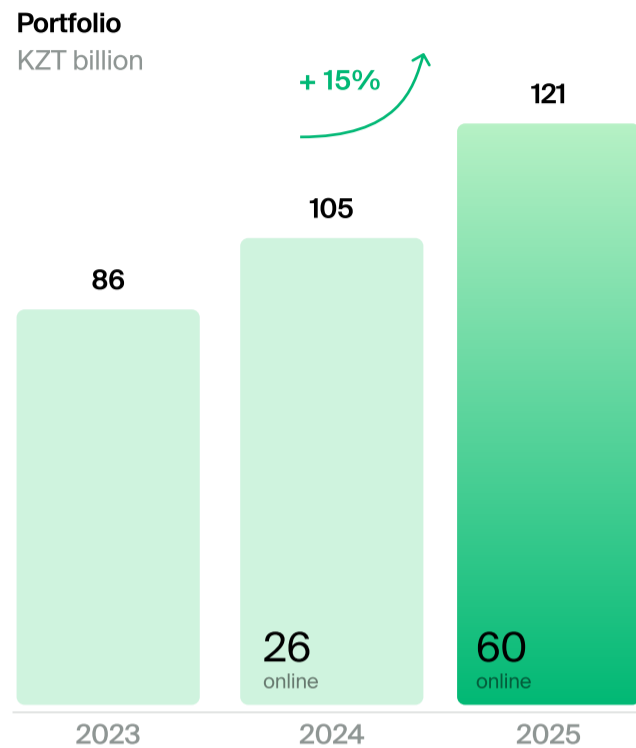
Growing Business without Collateral

Results 2025

Expanded the product line

Increased the loan maturity to 48 months.

Automated the PLS



Goals 2026

Further expansion of the product line

Enabling lending for LLP whose founders are other legal entities

Implementing biometric verification for IE's offline processes

Developing parsers for IE and LLP (Halyk and Forte)

Credit Limit on Account

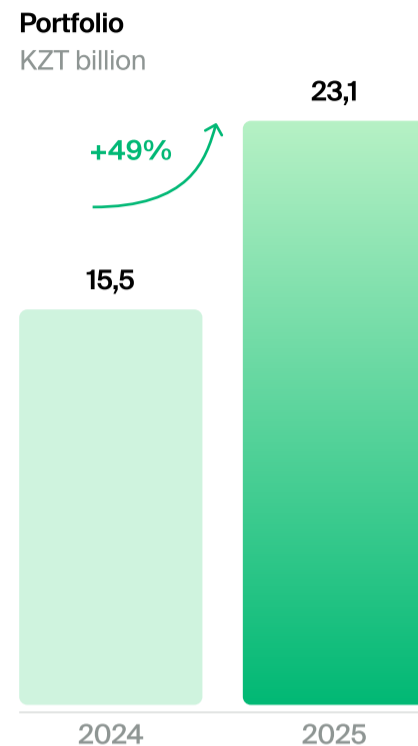
Results 2025

Launched online CLA within the bcc.business (web).

Enabled the opening of CLA and credit cards linked to current account across both online and offline channels.

Implemented issuance and servicing of CLA-linked credit card in the bcc.business mobile 2.0.

Introduced welcome limits on credit card for both Individual Entrepreneurs and LLP.



Goals 2026

Enabling lending for LLP with founders.

Integrating bank statement parsing into the CLA opening process for new clients across online and offline channels.

Implementing limit pre-approvals for subsequent periods and a customer notification system to enhance product transparency.

Optimizing the CJM for opening CLA through digital channels.

Streamlining the offline process of opening the CLA.

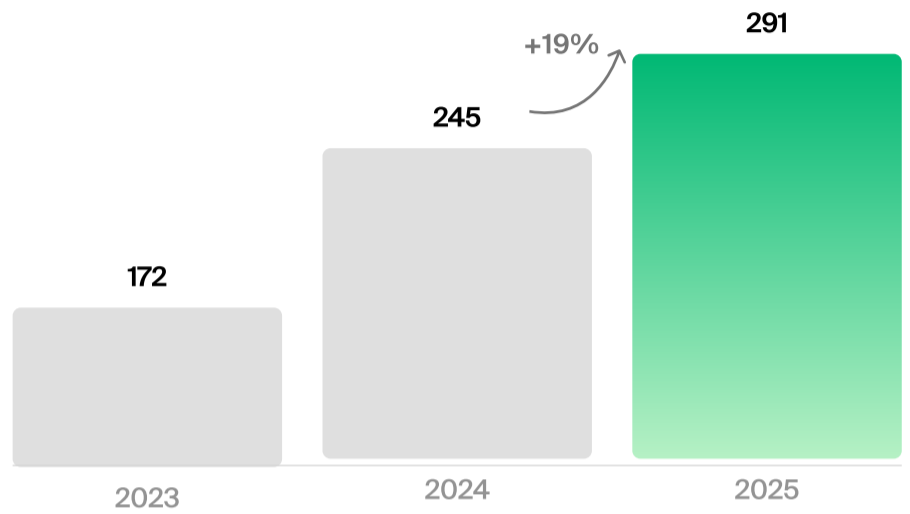
Business Loan, RCL

Results 2025

Developed the educational database, including tests and video courses, to enhance the financial literacy of branch RM.

Streamlined the stages of the credit approval process within the framework of authorized committees.

Portfolio
KZT billion

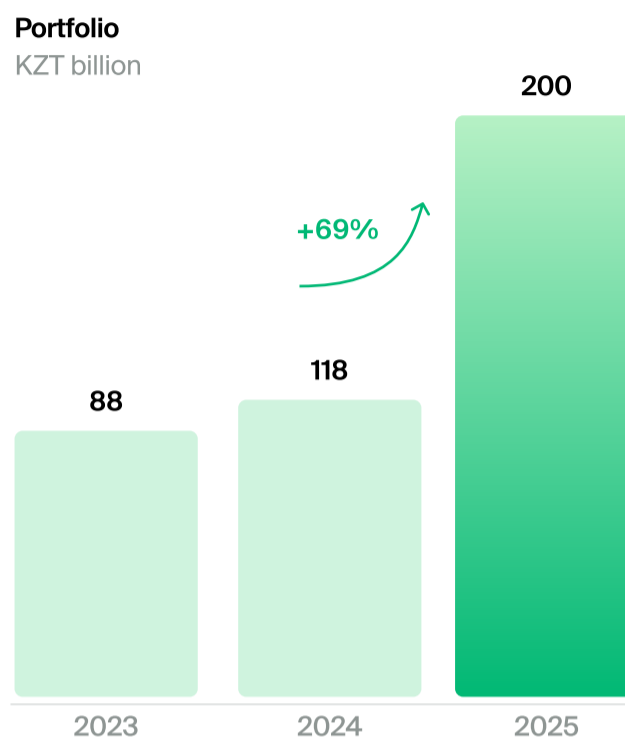


Business Partner и Business Capital

Results 2025

Conducted data collection and analysis to optimize credit process stages.

Scaled the process for establishing credit lines and issuing tranches with floating interest rates tied to the NBK Base Rate.



Goals 2026

Streamlining the credit process stages within Credit Committees, including loan application review and decision-making

Implementing an electronic credit committee

Launching Financial Module 2.0 for Medium Business borrowers

Guarantees

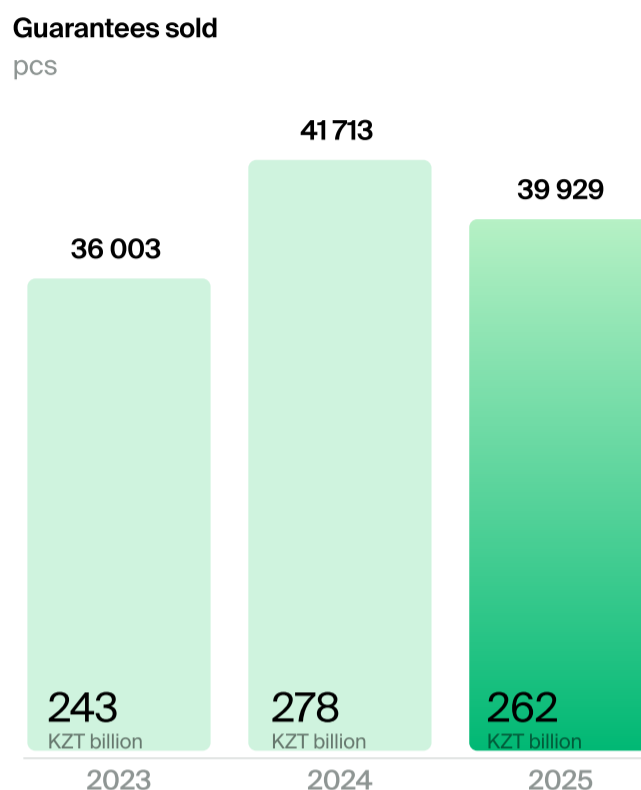
Results 2025

Launched issuance of dumping payment guarantees without collateral for both Individual Entrepreneurs and LLP.

Implemented 24/7 online issuance of tender guarantees.

Enabled online issuance of unsecured payment guarantees for LLP via the bcc.business.

Implemented a process for establishing individual tariff rates for guarantees.



Goals 2026

Launching service packages that include free issuance of tender guarantees.

Implementing online issuance of both Tender (TG) and Payment (PG) guarantees secured by deposit.

Enabling online issuance of unsecured payment guarantees for Individual Entrepreneurs in bcc.business.

Implementing online issuance of guarantees in bcc.business (blank tender; TG and PG secured by deposit; unsecured PG)

Automating PSL for guarantees.

Launching automated loans for accounts receivable settlement.

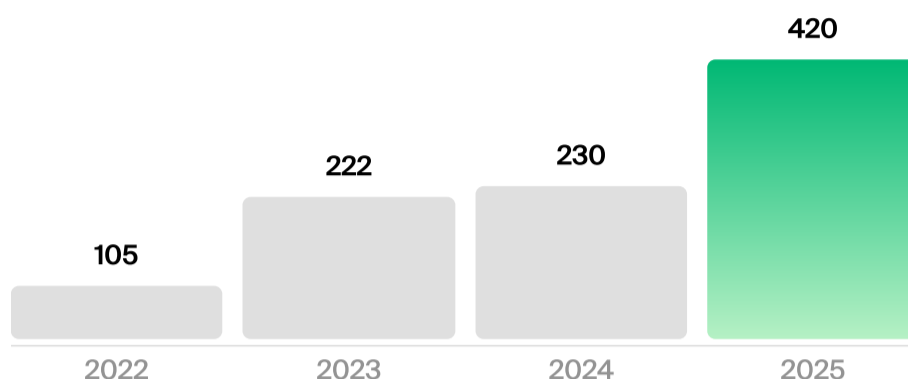
Supply Chain Financing

Results 2025

Launched the **Online Factoring** product

Implemented the DDS (Direct Debit System), highlighted by a partnership with **Coca-Cola**

Volume of SCF Loans Issued
KZT billion



Goals 2026

Scaling the **Online Factoring** product through integration with new marketplace partners and the implementation of dedicated Merchant and Debtor portals (dashboards).

Scaling the **DDS (Direct Debit System)** and securing agreements with new partners.

Technical implementation of the **E-factoring** product.

Amounts due to SME customers

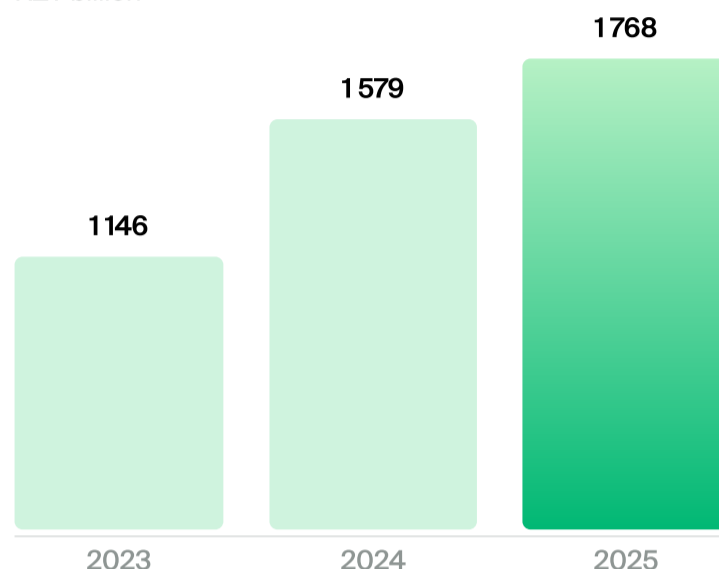
As of 1 January 2026, funds placed by SME customers totaled KZT 1,768 billion, reflecting an annual increase of 12% or KZT 189 billion.

The share of online SME deposits reached 98% as of 1 January 2026 (compared to 97% on 1 January 2025).

Aligned with the Bank's funding diversification strategy, the SME segment's share continues to grow.

Dynamics of amounts due to SME on current accounts and deposits

KZT billion



Source data: Separate financial statements of the Bank

Goals 2026

Strengthening the deposit product line tailored for Individual Entrepreneurs.

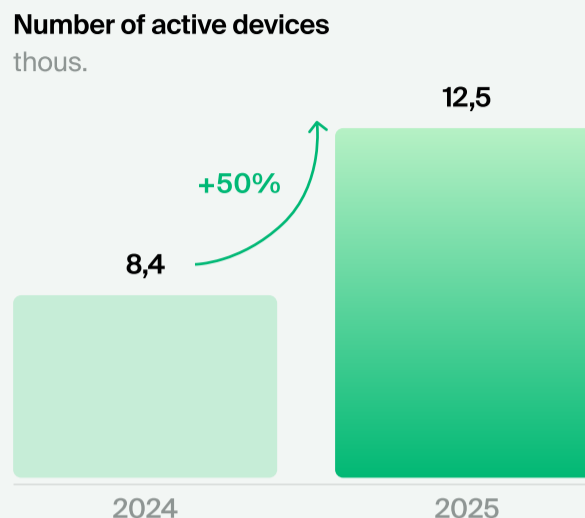
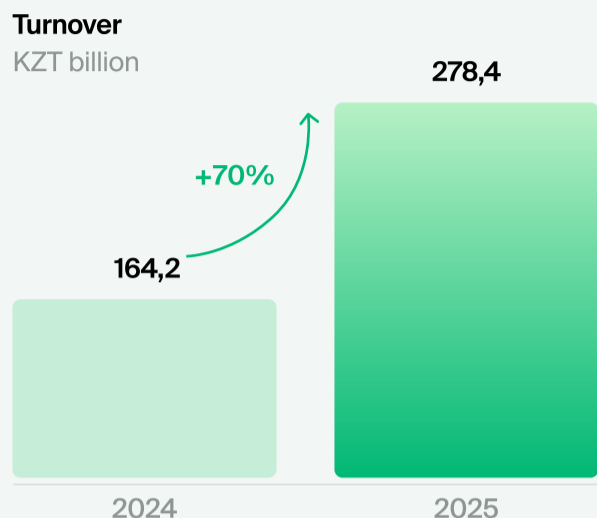
Developing specialized OSI (Property Owners' Association) deposits for service and management companies.

Enhancing the collaboration between SME products and deposits.

Enabling the online opening and management of conditional deposits

Improving the customer service experience for deposit products.

Merchant Acquiring



Achievements 2025

Updated the merchant acquiring tariff line.

Launched In-house QR payment acceptance via POS terminals.

First among Kazakhstan’s STBs to launch NPC QR—an interbank QR solution supported by the NBK.

First among STBs to enable WeChat pay acceptance via POS terminals.

Implemented turnkey integrations with TOP cash management solutions: Umag, R-keeper, iiko, and Paloma 365.

Goals 2026

Tariff Line Unification

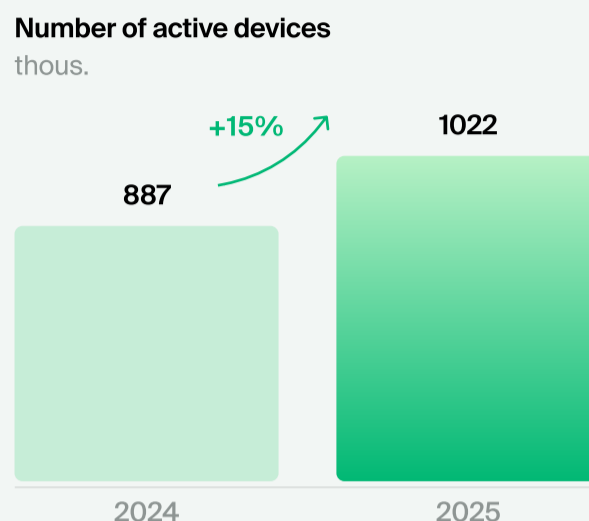
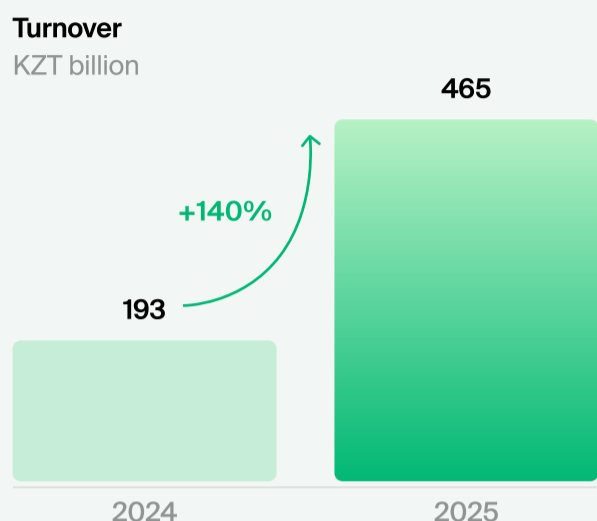
POS-Terminal Invoicing

Smart QR rollout across entire terminal fleet – purchase goods using installment plans

Real-time POS-Terminal transaction monitoring within the bcc.business mobile

24/7 AI Support Chatbot

E-com



Achievements 2025

Implemented payment link generation in bcc.business mobile for all Visa, MC, and UPI cards.

Automated client onboarding via bcc.business mobile.

Launched payout functionality for Mastercard cards.

Implemented VTS (Visa Token Service) for Visa card tokenization

Goals 2026

Launch payouts via Yandex Pro for drivers.

Implement payouts from MFI (Microfinance Organization) corporate cards.

Expand cashier capabilities in bcc.business mobile for managing payment links.

Implement Visa Pass Key – a fast payment solution replacing passwords and SMS codes.

Mobile Application BCC.BUSINESS

2025 Key Outcomes

Launched the updated BCC.Business Mobile 2.0 app.

Implemented the Individual Entrepreneur-Individual Payments service in the mobile.

Launched the simplified service for transferring funds from IE accounts to personal accounts. Over 26,000 payment transactions were processed in 2025.

Card2Account Top-ups. Implemented a fast and convenient service for topping up IE accounts using cards from any bank.

Business Credit Card Launch. Developed an end-to-end digital issuance service for the SME segment. Clients can now issue cards and link them to credit limits directly in the app without visiting a branch. 564 cards were issued in 2025.

Bonus-as-Payment. Integrated a seamless process to view bonus balances and apply bonuses toward payments. Over 130,000 bonus-integrated payments were completed in 2025 in BCC.Business.

Face-touch ID Signing. Introduced payment authorization via Face-Touch ID. A convenient way to authorize payments using face-touch ID authentication.

Bulk Signing. Enabled the ability to authorize multiple payments using a single SMS code or Face-touch ID.

In-App Onboarding. Developed an interactive onboarding feature to guide users through the app's interface, screens, and key functions.

Biometric Password Reset & Registration. Implemented biometric identification for user registration and password recovery. This enhanced security and improved the biometry success rate from 50% to 70% in Q3 2025.

Payroll Project and Issuance of Salary Cards in the Mobile Application. Launched a new service for joining payroll programs and issuing employee pay cards.

Mobile Application BCC.BUSINESS



Goals 2026

Application development as part of its embedding into the miniapps platform on a per-product basis.

Completing the migration of all features from the legacy mobile app to the new version, followed by ongoing support and feature development.

Unified Authorization Hub: Creating a single point of entry for authorizing payments and applications initiated across various web platforms (bcc business 2.0, light, IBS)

Operations on the Stock and Interbank Market

Bank CenterCredit has an extensive correspondent network, which ensures that payments can be made promptly and reliably in various directions, effectively meeting the business needs of our clients.

Online currency conversion and stock market services

	Key achievements 2025	Goals 2026
FX market	<p>Implementation of Tom/Spot transactions in the FX platform for individuals via bcc.kz</p> <p>Development of forward transaction products for corporate clients</p>	<p>Automation of pricing processes within the Bank's online platforms.</p> <p>Further development of forward transaction products for corporate clients</p>
Stock market	<p>Migration of brokerage service processes to a new accounting system.</p> <p>Provision of direct access to U.S. markets (NYSE, NASDAQ) through the bcc.kz sales channel.</p>	<p>Automation of brokerage service processes for legal entities via bcc.business.</p> <p>Enhancement of service quality and expansion of the product range on international markets for individuals through the bcc.kz sales channel (reducing operational risks through process automation).</p>

Treasury Operations Results for 2025

Financial Performance

Annual income grew by 40% – driven by expansion of the client base and growth in non-interest income

Foreign exchange transaction volume increased by 74% compared to 2024, reflecting growing trust from financial institutions and the Bank's clients.

Expansion of Treasury Product Line:

TOM/SPOT transactions for individuals (leveraged trading).

Intraday stock trading with same-day settlement for individuals.

Access to U.S. equity markets (NYSE, NASDAQ, AMEX) for individuals.

Extended operating hours of online platforms for both legal entities and individuals.

Infrastructure

Ensured uninterrupted access to international markets during public holidays in the Republic of Kazakhstan.

Extended the trading division's operating hours until 21:00 to better serve clients and align with global markets – laying the groundwork for a 24/5 model covering all key time zones.

Expanded the number of counterparty banks.

Broadened the network of Loro and Nostro accounts, resulting in:

- Improved payment routing;
- Reduced operational costs;
- Enhanced capabilities of the payment infrastructure.

Upgraded client service across our electronic platforms:

- FX platform for legal entities;
- FX exchange service for individuals;
- BCC Forex for interbank clients (banks, brokers, etc.).

Launched a Help Desk for financial institution clients and conducted training sessions on securities trading.

Custody Activities

KZT million	2022	2023	2024	2025
Securities	556 305	406 714	424 454	424 745
Units of investment funds	25	25	47	54
Bank deposits	67	47	0	0
Other assets	6 216	6 261	6 443	7 151
Total	562 613	413 047	430 944	431 950

Source data: Audited consolidated data

Treasury Operations Plans

Brokerage Services

Development of an electronic platform providing access to global markets for the Bank's institutional, corporate, and VIP clients.

Derivative Financial Instruments

Expansion of derivatives offerings: hedging solutions for clients' currency and interest rate risks.

Synergy within the BCC Group

- Provision of underwriting services and M&A advisory
- Structured and derivative products
- Research and analytics

Custodial Services

Scaling and automation of custodial services.

Corporate Governance and Corporate Events

Corporate Governance

Corporate governance in JSC Bank CenterCredit is carried out in accordance with the Corporate Governance Code approved by the shareholders' meeting (minutes to the Annual General Meeting of Shareholders of JSC Bank CenterCredit dated 12 May 2023).

Corporate governance at JSC Bank CenterCredit is based on the following principles:

- 1** Corporate governance is based on respect for the rights and legitimate interests of the Bank's shareholders and staff, and contributes to its efficient operation, including: increasing the value of assets, maintaining financial stability and profitability, and creating jobs.
- 2** The basis of the Bank's efficient operation and investment attractiveness is transparency in the performance of its activities by all participants of corporate governance. The principles of corporate governance are aimed at creating trust in relations arising in connection with the management of the Bank.
- 3** These principles are formulated taking into account the Law of the Republic of Kazakhstan "On Joint Stock Companies", the Principles of Corporate Governance of the Organization for Economic Cooperation and Development (OECD), international practice in the field of corporate governance and other regulatory legal acts of the Republic of Kazakhstan.
- 4** Adherence to the principles of corporate governance ensures the creation of an effective approach for conducting an objective analysis of the Bank's activities and obtaining appropriate recommendations from analysts, financial consultants and rating agencies.
- 5** The risk management system ensures awareness of the authorized collegial bodies of the Bank making decisions bearing risks by building an effective corporate governance system, availability of complete, reliable and timely management information on significant risks inherent in the Bank's activities.

Corporate Events

Shareholders' meeting

Name and date of the meeting	Agenda	Resolved
Annual General Meeting of Shareholders of JSC Bank CenterCredit 4 April 2025	1. 2024 Bank Performance Report	1. To approve Bank Performance Report for 2024.
	2. Approval of the Consolidated and Separate Annual Financial Statements of JSC Bank CenterCredit for 2024.	2.1. To approve the consolidated and separate financial statements of JSC Bank CenterCredit for 2024, as certified by KPMG auditing company.
	3. Determination of the procedure for distribution of JSC Bank CenterCredit net profit for 2024	3.1. To refrain from payment of dividends on common shares of JSC Bank CenterCredit for 2024 fiscal year. 3.2. 2024 net income totaling KZT 194,461 million (one hundred ninety-four billion four hundred sixty-one million tenge) shall be retained in the account "Retained net earnings (uncovered loss) of previous years".
	4. Determination of the auditing firm for the audit of the financial statements of the Bank and its subsidiaries in 2025.	4.1. To approve the auditing firm KPMG for the audit of the Bank and its subsidiaries in 2025.

Corporate Events

Shareholders' meeting

Name and date of the meeting	Agenda	Resolved
	<p>5. Election of members to JSC Bank CenterCredit Board of Directors.</p>	<p>5.1. To maintain the current size of the Board of Directors consisting of 6 (six) persons with the term of office valid until holding the Annual General Meeting of Shareholders in 2026.</p> <p>5.2. To elect the following persons as members of the Board of Directors of JSC Bank CenterCredit:</p> <ol style="list-style-type: none"> 1. Bakhytbek Rymbekovich Baiseitov 2. Vladislav Sedinovich Li 3. Jumageldi Rakhishevich Amankulov; 4. Daniyar Nurakhmetuly Shayakhmetov 5. Werner Frans Jozef Claes - Independent Director 6. Anvar Galimullayevich Saidenov - Independent Director. <p>5.3. To determine the amount and terms of remuneration and compensation for expenses to the BoD members for performance of their duties in accordance with Article 18 of the Corporate Governance Code of JSC Bank CenterCredit.</p>
	<p>6. Introduction of amendments to the prospectus for the second bond issuance within the third bond program of JSC Bank CenterCredit (State Registration Certificate No. E99-2 dated 09.10.2017).</p>	<p>6.1. To approve the amendments to the prospectus for the second bond issuance within the third bond program of JSC Bank CenterCredit (State Registration Certificate No. E99-2 dated 09.10.2017).</p>

Board of Directors

In 2025, the Board of Directors held 5 in-person meetings to consider the following issues:

- the decision to convene the Annual General Meeting of Shareholders,
- the size and members of the Management Board,
- the BoD committees,
- the election of the Chairman of the Board of Directors,
- the concept of a digital ecosystem as part of the Bank's 2030 Development Strategy,
- the Bank's AI development strategy,
- JSC Bank CenterCredit's management report as of 1 August 2025, the progress of the Bank's Development Strategy
- the Bank's budget estimate for 2026, and other.

During the reporting period, the Board of Directors made 162 resolutions by absent voting.

Board of Directors Performance Assessment

In accordance with the requirements of the Bank's Corporate Governance Code, in 2025, the performance of the Board of Directors was assessed based on the results of 2024, using the self-assessment method (questionnaire), the results of which were submitted to the General Meeting of Shareholders of the Bank held on 4 April 2025.

Members of the Board of Directors as of 31 December 2025

Nº	Full name of the BoD member	Title	Elected/ Re-elected to the Board	Positions
1.	Bakhytbek Rymbekovich Baisseitov	Chairman of the Board of Directors	4 April 2025	<p>1996 – present: President of the Association of Banks of Kazakhstan</p> <p>1997 – present: Chairman of the Board of Directors of JSC Bank CenterCredit</p> <p>2003 – present: Chairman of the Board of Directors of JSC BCC Invest</p> <p>March 2020 – present: Chairman of the Business Council of the Financial and Banking Association of Euro-Asian Cooperation (FBA EAC)</p> <p>31 May 2023 – present: Chairman of the Board of Directors of JSC Insurance Company Sinoasia B&R</p>
2.	Vladislav Sedinovich Li	Member of the Board of Directors	4 April 2025	<p>2000 – present: Member of the Board of Directors of JSC Bank CenterCredit</p> <p>31 July 2018 – present: Independent member of the Board of Directors of JSC KBTU</p>
3.	Jumageldi Rakhishevich Amankulov	Member of the Board of Directors	4 April 2025	<p>2011 - present: Member of the Board of Directors of JSC Bank CenterCredit</p>
4.	Claes Werner Frans Josef	Member of the Board of Directors -Independent Director	4 April 2025	<p>2008 – present: President of Global Financial Consulting</p> <p>2010 – present: Senior Consultant at International Financial Consulting Ltd.</p> <p>2011 - present: Member of the Board of Directors, Independent Director of JSC Bank CenterCredit</p> <p>2017 – 26 April 2023: Member of the Board of Directors of PJSC URALSIB BANK</p> <p>2019 – present: Member of the Board of Directors of CJSC AccessBank</p> <p>01.12.2022 - present: Independent member of the Supervisory Board of OJSC Bank Eskhata</p> <p>29 August 2024 – 30 November 2024: Member of the Board of Directors – independent director of JSC Life Insurance Company BCC Life</p>

Members of the Board of Directors as of 31 December 2025

Nº	Full name of the BoD member	Title	Elected/ Re-elected to the Board	Positions
5.	Anvar Galimullayevich Saidenov	Member of the Board of Directors -Independent Director	4 April 2025	<p>February 2018 – present: Member of the Board of Directors, Independent Director of SB JSC Bank Home Credit</p> <p>October 2018 – present: Member of the Board of Directors, Independent Director of JSC Development Bank of Kazakhstan</p> <p>April 2019 – present: Member of the Board of Directors, Independent Director of JSC Bank CenterCredit</p> <p>April 2022 – December 2023: Director of 50 North Capital Limited</p> <p>May 2022 – October 2022: Chairman of the Board of Directors of JSC Eco Center Bank (subsidiary bank of JSC Bank CenterCredit)</p> <p>October 2022 – December 2023: Member of the Board of Directors of JSC Unicorn Holdings Limited</p> <p>January 2024 – May 2024: Member of the Board of Directors, Independent Director of JSC Bereke Bank</p> <p>January 2025 – present: Member of the Board of Directors, Independent Director of Dasco Capital Ltd.</p>
6.	Daniyar Nurmukhametuly Shayakhmetov	Member of the Board of Directors	4 April 2025	<p>2021 – present: Member of the Board of Directors of JSC BCC Invest</p> <p>2021 – present: Chairman of the Management Board of JSC BCC Invest</p> <p>2024 – present: Member of the Board of Directors of JSC Bank CenterCredit</p>

Nurtay Shaykhiyevich Irkegulov – Corporate Secretary of JSC Bank CenterCredit

Board Committees

Committees reporting to the Board of Directors:

1. Audit Committee
2. Finance and Risk Management Committee
3. Strategic Planning Committee
4. Credit Committee of the Board of Directors
5. Nomination, Remuneration and Social Affairs Committee
6. ESG Committee

Audit Committee

Committee members:

Werner Claes – Chairman of the Committee, member of the Board of Directors - independent director;

A.G. Saidenov – member of the Board of Directors - independent director;

V.S. Li – member of the Board of Directors.

The Audit Committee is an authorized collegial body of the Board of Directors. The Committee was established for preliminary comprehensive study of issues within its competence and preparation of recommendations for the Board of Directors to make reasonable and balanced decisions.

In 2025, the Audit Committee held 7 meetings (including 2 meetings by absent voting), following which 25 issues were considered in terms of reports on the activities of the Internal Audit Committee, the annual internal audit plan, the Committee's work plan, the external assessment of the activities of the Internal Audit Committee (KPMG), and the current activities of the Internal Audit Committee.

Board Committees

Finance and Risk Management Committee

Finance and Risk Management Committee members, 01 April 2025 - 31 December 2025:

1. **A.G. Saidenov** - Chairman of the Committee, member of the Board of Directors - Independent Director;
2. **V.S. Li** - member of the Committee, member of the Board of Directors;
3. **D.R. Amankulov** - member of the Committee, member of the Board of Directors;
4. **R.V. Vladimirov** - Member of the Committee, President;
5. **R.B. Tenizov** - Committee member, First Vice President;
6. **N.U. Shegebayev** - Committee member, Vice President;
7. **A.S. Ovsyannikova** - Committee member, Vice President.

During 2025, the Finance and Risk Management Committee held 11 regular and 25 extraordinary meetings within the framework of which more than two hundred decisions were made.

The Committee considered and made relevant and timely decisions on the issues of the Bank's activities within the competence of the Committee in terms of:

- management of the structure of assets, liabilities and capital;
- management of the current interest rate policy;
- setting interest rates on loan and deposit products for retail and business customers;
- risk management (market, credit, operational, interest rate, liquidity, non-financial and other financial risks);
- compliance with prudential and other regulatory standards and internal limits;
- analysis of financial markets, competitive environment, banking sector of the Republic of Kazakhstan, and other.

Board Committees

Strategic Planning Committee

Strategic Planning Committee members as of 31 December 2025:

1. **A.G. Saidenov** - Chairman of the Committee, member of the Board of Directors - Independent Director;
2. **B.R. Baiseitov** - Committee member, Chairman of the Board of Directors;
3. **D.N. Shayakhmetov** - Committee member, member of the Board of Directors.

In 2025, the Strategic Planning Committee held 5 meetings at which the following issues were considered:

- Reports on the financial results of JSC Bank CenterCredit;
- Brief analysis of the Bank's profitability;
- Monitoring report on the implementation of the Development Strategy of JSC Bank CenterCredit;
- Monitoring report on the implementation of the Banking Conglomerate Development Strategy;
- Amendments to the Regulations on the Strategic Planning Committee under the Board of Directors;
- Budget (business plan) of JSC Bank CenterCredit for 2026;
- Work plan of the Strategic Planning Committee for 2026.

Board Committees

Credit Committee of the Board of Directors

Composition of the Committee:

The Committee consists of 10 members from among the Members of the Board of Directors and experts with necessary professional knowledge:

1. Chairman of the Committee, Member of the Board of Directors - **D.R. Amankulov.**
Deputy Chairman of the Committee - Member of the Board of Directors - V.S. Li / Member of the Board of Directors - **D.N. Shayakhmetov.**
2. First Vice President, member of the Management Board, supervising the Business Support Group;
- **R.B. Tenizov.**
3. Vice President, member of the Management Board, supervising the Corporate Business;
- **N.U. Shegebayev.**
4. Vice President for Risk Management - **R.N. Abyshev.**
5. Managing Director for Corporate Business (corporate business portfolio); - **N.N. Nurmamedov.**
6. Vice President for Debt Collection, supervising the Credit Management (bad loans of Credit Management Unit and BCC Project LLP, as well as the issues of acquisition of property on the Bank's balance sheet); - **J.S. Mukhamejanov.**
7. Executive Director of the Legal Center; - **Y.M. Muratov.**
8. Executive Director of the Security Center; - **K.A. Medetov.**
9. President of the Bank (loan restructuring due to financial difficulties of borrowers/group of related borrowers, whose total debt exceeds 1% of the Bank's equity); - **R.V. Vladimirov.**
10. Head of the Balance Sheet Property Sales Directorate of the Business Support Group (management of the Bank's balance sheet property, excluding acquisition of property on the Bank's balance sheet).
- **A.A. Muratbayev.**

In 2025, the Credit Committee of the Board of Directors held 46 regular meetings and 34 extraordinary meetings, where 209 issues were reviewed.

Board Committees

Nomination, Remuneration and Social Affairs Committee

Composition of the Nomination, Remuneration and Social Affairs Committee as of 31 December 2025:

2. **Werner Claes** – Chairman of the Committee, member of the Board of Directors - Independent Director;
3. **B.R. Baiseitov** - Chairman of the Board of Directors;
4. **A.G. Saidenov** - Member of the Board of Directors - Independent Director.

In the reporting year, the Committee held 10 meetings to consider the following issues:

- Amendments to the organizational structure of JSC Bank CenterCredit;
- Official salary;
- Remuneration based on 2024 performance results;
- Approval of the revised Policy on Remuneration of Employees of JSC Bank CenterCredit;
- Approval of 2025 KPI Target Map for the members of the Management Board of JSC Bank CenterCredit;
- Approval of the Policy on Remuneration, Accrual of Monetary Remuneration, and Other Types of Material Incentives for Executive Employees of the Group of Companies of JSC Bank CenterCredit and Persons Reporting to the Board of Directors of JSC Bank CenterCredit (new edition);
- Approval of the Collective Agreement of JSC Bank CenterCredit (new edition);
- Approval of the Committee's 2026 work plan, and others.

Board Committees

ESG Committee

The ESG Committee is an authorized collegial body of the Board of Directors. The Committee was established by decision of the Board of Directors dated 20 September 2023 to provide recommendations to the Board of Directors on decision-making issues related to the Bank's sustainable development.

Composition of the Committee:

Werner Claes – Chairman of the Committee, member of the Board of Directors - Independent Director;

D.N. Shayakhmetov - Member of the Board of Directors;

R.B. Tenizov - First Vice President, member of the Management Board;

A.S. Ovsyannikova – Vice President, member of the Management Board;

N.U. Shegebayev – Vice President, member of the Management Board;

A.T. Ibrayev - Chief Sustainability Officer.

In 2025, the Committee for Sustainable Development held five meetings where the following issues were considered:

- Roadmap for the implementation of strategic ESG goals;
- Approval of the verified 2024 Sustainability Report of JSC Bank CenterCredit;
- Approval of the results of the Bank's socio-economic impact assessment;
- Approval of GHG emissions reduction targets (Scope 1, Scope 2, and Scope 3) for 2026;
- Approval of the monitoring dashboard for the Bank's Climate Strategy targets;
- Approval of the IRD regarding environmental and social risk management and green finance;
- Approval of the Committee's Work Plan for 2026, and other matters.

Management Board

In the reporting year, the Bank's Management Board held 85 in-person meetings, during which 847 issues related to the Bank's core activities were considered. These included matters on management reporting, business development and support, procedural aspects of banking operations, approval of committee and commission decisions, and other issues.

Composition of the Management Board, 1 January 2025 – 31 December 2025

Nº	Full name of the Management Board Member	Date of appointment to the Management Board	Title	Elected by decision
1.	Ruslan Vladimirovich Vladimirov	22.10.2022	Chairman of the Management Board	Resolution of the Board of Directors No. 3-1022-01 dated 22 October 2022
		12.05.2023	President of the Bank	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 12 May 2023.
		26.04.2024	President of the Bank	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 26 April 2024.
		04.04.2025	President of the Bank	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 4 April 2025.
2.	Rustam Bolatkanovich Tenizov	03.08.2022	Deputy CEO, member of the Management Board (Vice President)	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 3 August 2022.
		22.10.2022	Deputy CEO, member of the Management Board (Vice President)	Resolution of the Board of Directors No.3-1022-01 dd 22 October 2022.
		12.05.2023	First Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 12 May 2023.
		26.04.2024	First Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 26 April 2024.
		04.04.2025	First Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 4 April 2025.

Composition of the Management Board, 1 January 2025 – 31 December 2025

Nº	Full name of the Management Board Member	Date of appointment to the Management Board	Title	Elected by decision
3.	Anastasia Sergeevna Ovsyannikova	12.05.2023	Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 12 May 2023.
		26.04.2024	Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 26 April 2024.
		04.04.2025	Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 4 April 2025.
4.	Nurlan Umirbekovich Shegebayev	15.12.2022	Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 15 December 2022.
		12.05.2023	Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 12 May 2023.
		26.04.2024	Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 26 April 2024.
		04.04.2025	Vice President, member of the Management Board	Minutes to the meeting of the Board of Directors of JSC Bank CenterCredit dd 4 April 2025.

Shareholders and Capital. Dividend Policy

As of 1 January 2026, the number of outstanding shares was as follows:

Common shares: 188,029,035* (of which 11,948,384* common shares were repurchased by the Bank); Preferred shares: 39,249,255* (of which 38,953,841* were repurchased by the Bank); Paid-in share capital: KZT 63,452** million).

As of 1 January 2026, the structure of shareholders holding at least 5.0% of outstanding shares (excluding those repurchased by the Bank) is as follows:

* According to the securities holders' register provided by JSC Central Securities Depository.

**According to separate financial statements of JSC Bank CenterCredit.

№	Full name / Shareholder	Type of securities	Total shares	Ratio of Securities Held by the Shareholder to the Total Issued Securities of the Issuer	
				Outstanding, %	Voting, %
1.	Bakhytbek Rymbekovich Baiseitov	Common shares	91 146 273	51,76	52,26
		Preferred shares	20 278	6,86	-
2.	Vladislav Sedinovich Li	Common shares	20 984 491	11,92	12,03
		Preferred shares	0	-	-

The percentage of outstanding shares is calculated excluding shares repurchased by the issuer.

The percentage of voting shares is calculated in accordance with Article 1 -8 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" No. 415-II dated 13 May 2003

Shareholders and Capital. Dividend Policy

The rights of shareholders to receive dividends and the procedure for dividend payments are defined in the Bank's Charter, as approved by the resolution of the Bank's Board of Directors.

The Dividend Policy aims to balance the interests of JSC Bank CenterCredit and its shareholders by determining the amount of dividend payments, enhancing investment attractiveness, strengthening financial stability, capitalization and liquidity of the Bank, ensuring market returns on invested capital, respecting and strictly observing the rights of shareholders and improving their welfare.

The General Meeting of Shareholders of JSC Bank CenterCredit has the authority to decide on dividend payments and approve the amount of dividends per common share for the year.

In accordance with the Bank's Charter and share prospectus, preferred shares are entitled to a guaranteed dividend, calculated as the base rate of the National Bank of Kazakhstan plus 3.5% per annum, with a threshold range of 12% to 14% per annum.

Dividend payout expenses of the Bank

Name	2020	2021	2022	2023	2024
Preferred shares, KZT thousand	10 992	11 676	12 397	12 328	12 359
Common shares, KZT thousand	-	-	-	-	-
Total	10 992	11 676	12 397	12 328	12 359

For 2025, the profit per share, based on the consolidated financial statements, amounted to KZT 1,501.47.

According to data from JSC Kazakhstan Stock Exchange, the market value of one common share of JSC Bank CenterCredit (NIN KZ1C36280010) as of 31 December 2025 was KZT 4,660.00.

Internal audit service

The Board of Directors and the Internal Audit Committee of the Bank contribute to enhancing the effectiveness of the Internal Audit Service by ensuring unrestricted access for Internal Audit staff to any documents, information, and facilities of the Bank; establishing requirements for conducting independent assessments of the effectiveness of the internal control system, risk management system, and corporate governance across all areas of the Bank's activities; and ensuring the timely and effective implementation by the Bank's Management Board of measures to address violations and deficiencies identified during audit inspections.

The Internal Audit Service performs an independent, comprehensive assessment of the effectiveness of corporate governance, internal control, and risk management systems, applying a risk-based approach in developing plans and activities. It also forms an independent and well-founded opinion on the risks inherent to the Bank's operations, based on appropriate assessments of internal processes.

In its activities, the Bank's Internal Audit Service adheres to the International Standards for the Professional Practice of Internal Auditing.

The risk-based approach underlying the Internal Audit Service's activities appropriately covers all aspects of the Bank's regulatory activities. Accordingly, the annual audit plan, which is based on risk assessment, is revised during the year as necessary.

Internal audit service

In 2025, the Internal Audit Service conducted approximately 168 audits to assess the effectiveness of the Bank's key internal processes and business areas, including its branch network and subsidiaries.

As a result of these audits and observations, approximately 350 findings were identified. In response, around 560 recommendations and/or action items were issued to audit subjects, aimed at reducing the likelihood of similar risks in the future.

In 2025, KPMG conducted an independent external assessment of the Bank's Internal Audit Service. The assessment confirmed that the Service's activities comply with the requirements of the International Professional Standards for Internal Auditing. Strengths of the Service were highlighted, including the high professionalism of auditors, methodological maturity, robust risk assessment practices, and quality working documentation.

The priority objectives of the Bank's Internal Audit Service for 2026 are to further develop the risk-based approach in assessing the effectiveness of the Bank's operational processes, thereby supporting sustainable development and achieving the Bank's strategic goals within the broader banking conglomerate framework.

Compliance Risk

In accordance with the legislative requirements of the Republic of Kazakhstan, the Bank has established an effective compliance control system through which compliance risk is monitored and controlled, and procedures for managing compliance risk are organized.

The functioning of the compliance risk management system at the Bank is ensured by the Compliance Control Unit (Compliance Service). The Bank's Compliance Service monitors and controls the Bank's and its employees' adherence to legislative requirements and internal Bank documents that regulate the provision of banking services and the conduct of operations in the financial market.

During 2025, the Compliance Service participated in the implementation of new banking products and services, conducted investigations into potential violations, provided consultations on the compliance of operations and transactions with legislative requirements, managed conflicts of interest (identification, assessment, and control), prepared and submitted regular reports on compliance risk management to the Board of Directors and the Finance and Risk Management Committee under the Board of Directors, and performed other compliance functions in accordance with the requirements of the current legislation of the Republic of Kazakhstan.

Amid significant amendments to the legislation of the Republic of Kazakhstan governing banking activities, including requirements for financial monitoring entities, the Compliance Service carried out extensive work during the reporting period to update the Bank's internal policies and procedures. Mechanisms for identifying and analyzing operations related to unlawful activities were automated, including: transactions showing signs of “money mules” (droppers), financial pyramids, illegal production, trafficking and/or transit of narcotics, transfers and (or) payments to electronic and online casinos, as well as foreign bookmakers and (or) totalizators, and payments and money transfers to digital asset exchanges that are not participants of the Astana International Financial Centre.

As of the end of 2025, the performance of the compliance function, including the AML/CFT and the Bank's status as a financial monitoring entity, is assessed as meeting its stated objectives.

Total remuneration and its structural breakdown for the Bank's Board of Directors and Management Board members for 2025

The remuneration of members of the Board of Directors and the Management Board of the Bank is paid in accordance with the Policy on Remuneration, Accrual of Monetary Remuneration, and Other Types of Material Incentives for Executive Employees of the Group of Companies of JSC Bank CenterCredit and Persons Reporting to the Board of Directors of JSC Bank CenterCredit, as approved by Resolution of the Board of Directors of JSC Bank CenterCredit No. 0918/3 dated 18 September 2025.

1 The fixed remuneration of the members of the Board of Directors for the 2025 financial year does not exceed 5% of the Bank's payroll and amounts to 1.2%.

2 Members of the Board of Directors and the Management Board receive the following types of remuneration:

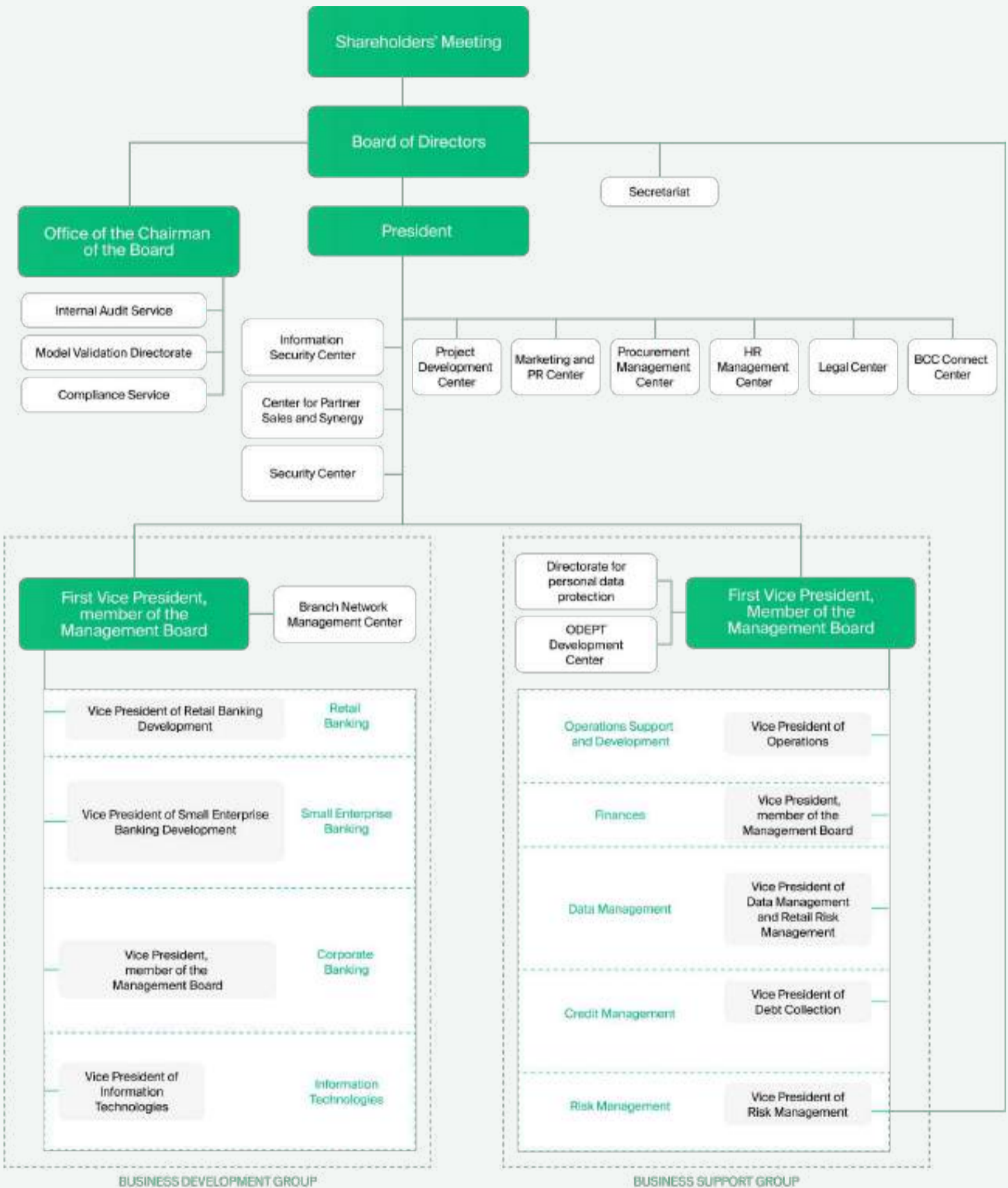
- Board of Directors members – monthly remuneration based on individual performance.
- Management Board members – a guaranteed official salary and performance-based remuneration for the year.

3 The total remuneration paid to the members of the Board of Directors and the Management Board for 2025 amounted to KZT 1,951.4 million, representing 3.7% of the Bank's payroll.

The key criteria for assessing the performance of JSC Bank CenterCredit's executive employees include:

- Achievement of annual financial targets;
- Generation of net income by the Bank.

Organizational structure of JSC Bank CenterCredit



Sustainable Development

Sustainable Development Management

In June 2025, Bank CenterCredit presented its second non-financial report for 2024, prepared in accordance with the recommendations of the Agency and international standards GRI, SASB, IFRS S1, and S2.

The document reflects key areas of sustainable development: stakeholder engagement, employee development, respect for human rights, minimizing environmental impact, and supporting economic growth. Compared to the 2024 report, the scope and depth of disclosed information have been significantly expanded, with data presented not only on the Bank's activities but also on its subsidiaries, demonstrating the integration of ESG principles across the entire banking group.

Report preparation in accordance with:



GRI Standards 2021



Agency recommendations



IFRS S1, S2 Standards



SASB Standards

Disclosure scope: JSC Bank CenterCredit Banking Conglomerate

ESG Databook: Developed for detailed disclosure of quantitative indicators

83 GRI Index

IFRS S1, S2

70

Full disclosure

13

Partial disclosure

10

SASB metrics

30

Certified indicators

Sustainable Development Management

On 25 August 2025, Bank CenterCredit received an updated ESG rating from S&P Global CSA, improving its results by 23%—from 61 to 75 points. This growth reflects the systematic integration of ESG principles into business processes, expanded disclosure of non-financial information, implementation of the Climate Strategy and "green" products, as well as the development of corporate social responsibility programs, confirming the Bank's leadership among financial institutions in Kazakhstan in the field of sustainable development.



PwC ESG Information Disclosure Rating:

- ARating – High Level
- 1st Place Among STBs of the Republic of Kazakhstan

Social Responsibility

Effective Team

Headcount and Payroll fund

Headcount dynamics

As of the end of 2025, the Bank's actual staff headcount totaled 7,158 employees. The year-on-year headcount increase amounted to approximately 500 employees. In 2025, the number of cash-in-transit officers and tellers was increased, the IT and data management departments were strengthened, and new structural divisions were established.

Dynamics of payroll fund

In February 2025, a large-scale personnel assessment was conducted using the Unified Competency Model. Based on the assessment results, a number of personnel development measures were adopted, including salary increases.

For 2025, the fixed portion of the payroll amounted to 57.8 billion tenge. The average salary increased by 16.7%.

Turnover, Recruitment and Adaptation

Based on the results of 2025, the Bank's employee turnover rate was 3.8 percentage points lower than in 2024, including a 2.98% decrease in the IS.

Among key employees (BCC Key People), turnover in 2025 was 4.1%, down from 7.3% in 2024.

2024

Staff turnover = 32,1%

2025

Staff turnover = 28,3%

Social Responsibility

Effective Team

HR brand development

Results:

- 81.55% of employees know the bank's values, according to the Happy Job survey.
 - 80.3% of employees know the bank's mission, according to the Happy Job survey.
-
- Together with top management and key employees, the bank's mission was revised and its four values were updated.
-
- A design code of values was created: 4 graphic elements based on the bank logo, each assigned its own color code.
-
- A campaign was conducted to scale and integrate values into corporate life

Happy Job Indicators	2023	2024	2025
eNPS	51,7%	59,9%	66,5%
Engagement	88,0%	91,0%	92,2%
Loyalty	85,8%	88,7%	91,5%
Happy index	81,9%	85,5%	88,4%
Satisfaction	79,8%	85,7%	87,6%
Participation statistics	57,0%	71,2%	72,2%

Motivation-related assessment has been implemented

A corporate competency model was created based on updated values

A 180° assessment system was implemented, where each employee who met the criteria underwent a corporate competency assessment and received feedback on their competencies.

92%

Engagement

66%

eNPS

Overall employee turnover decreased from 32% to 28.3%

50 team building events, 6,730 participants

5,089 employees completed assessments

100% of employees received a development plan

6 500

bcc portal users

215 000

views

6,338 employees visit the LMS monthly

+45% activity growth

6,224 employees engaged in gamification

60,000+ transactions

95% awareness of mission and values

Improving the skills of staff in customer service

The Bank implemented a project to improve the skills of its customer service staff across its entire branch network.

As part of the project, employees were trained in customer service standards, aimed at developing a unified approach to customer interactions across all Bank locations.

At the same time, customer service standards were developed and implemented, serving as a unified benchmark for service quality and the basis for further employee training, evaluation, and development.

- ✓ Service training - 18 branches, including satellite cities, trained 1,418 employees

65,8%

Test before training



76,5%

Test after training

10,7%

Knowledge gain

100%

Avg. eNPS (satisfaction score)

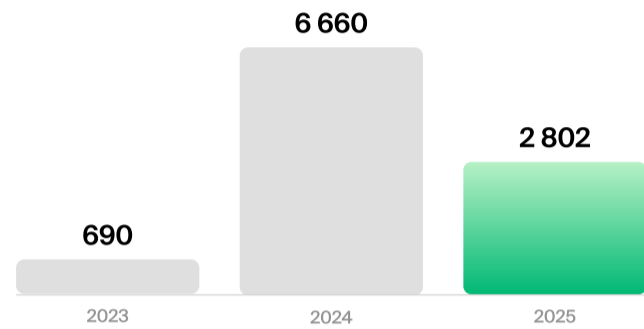
Social Responsibility

Charity and social projects

In 2025, Bank CenterCredit supported 263 charitable initiatives focused on education, healthcare, and the environment (other):

- Education: 71
- Healthcare: 108
- Ecology and Others: 84

The volume of expenses on programs to support charitable, sponsorship and social activities million tenge



Education

The Bank supported the national "Road to School" campaign across all regions of the Republic of Kazakhstan.



Healthcare

The City Clinic for WWII Veterans received support for the purchase of two defibrillators for emergency medical care.



Culture and Art

The Bank supported the 7th international conference under the auspices of UNESCO, dedicated to the 50th anniversary of Olzhas Suleimenov's book "Az i Ya".



SME Support

The bank supported the "ULTTYQ ÓNIM" exhibition of Kazakhstani manufacturers, aimed at promoting national brands and developing small and medium-sized businesses in the manufacturing sector.



Environmental friendliness

Approach to climate change issues

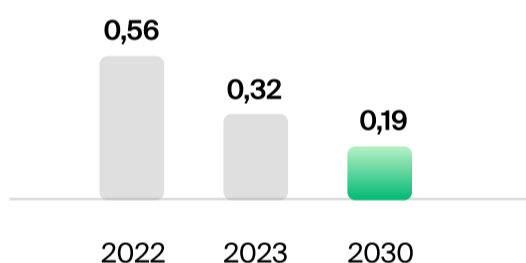
As part of the Climate Strategy approved in October 2024, the Bank continues to actively implement measures and initiatives to achieve carbon neutrality.

Reducing CO₂ emissions

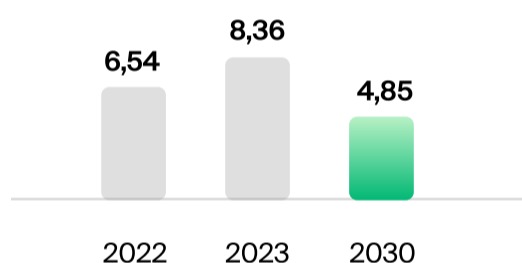
(in scopes 1-3)

The Bank commits to reducing Scope 1, 2, and 3 emissions by 42% by 2030 compared to the 2023 baseline.

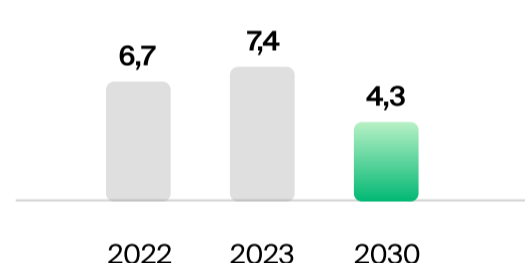
Targets for coverage of 1,000 tons of CO₂



Targets for coverage of 2, thousand tons of CO₂



Scope 3 targets (categories 1-8), thousand tonnes CO₂



By the end of 2025, greenhouse gas emissions will be in line with the trajectory of the Climate Strategy 2030.

Detailed information on energy efficiency measures and greenhouse gas emissions statistics will be presented in the 2025 Sustainability Report.

Approach to climate change issues

I-REC Renewable Energy Certificates

Bank CenterCredit became the first second-tier bank in Kazakhstan to purchase I-REC green certificates to manage greenhouse gas emissions and increase the share of renewable energy.

I-REC certificates are an international instrument confirming that consumed electricity is generated from renewable sources. They are used to reduce Scope 2 emissions and achieve the Bank's climate goals.

To offset the electricity consumption of the bank's offices, I-REC certificates were purchased for the first time in 2024, amounting to 1,000 MWh, and 2,200 MWh in 2025. The purchase of certificates in 2025 confirms that 2.2 million kWh of electricity consumption was generated by renewable energy sources.



Implementation of responsible finance principles in the Bank's activities

In 2025, as part of its climate and ESG strategy, the Bank continued to develop and actively integrate responsible finance approaches based on a comprehensive assessment of ESG risks for corporate borrowers and projects (ESRM*).

These tools were updated in 2025 in accordance with the Environmental and Social Risk Management Methodology Guide for Banks and Other Financial Institutions (ARFMR)** and are governed by the Environmental and Social Risk Management Policy of Bank CenterCredit JSC.

1 Risk assessment actions within the framework of compliance with the principles of responsible finance:

- Client screening for compliance of their activities and practices with the list of unacceptable activities (Exclusion List).
- High-level assessment of borrowers' ESG risks based on their industry of operation and responses to a developed questionnaire.
- Detailed assessment of the client's exposure to ESG risks, taking into account mitigation measures and adaptation initiatives.

2 To assess positive effects and risks:

Large transaction (project) assessment tools – checking loan compliance with green or social taxonomy criteria, assessing ESG risks, GHG emissions, positive environmental or social effects of the project, and project management practices.

3 Expert opinions on environmental and social risks for large projects according to the materiality threshold include an assessment of social and environmental risks based on ESRM and an assessment of GHG emissions for managing emissions across the loan portfolio, Scope 3 (Downstream).

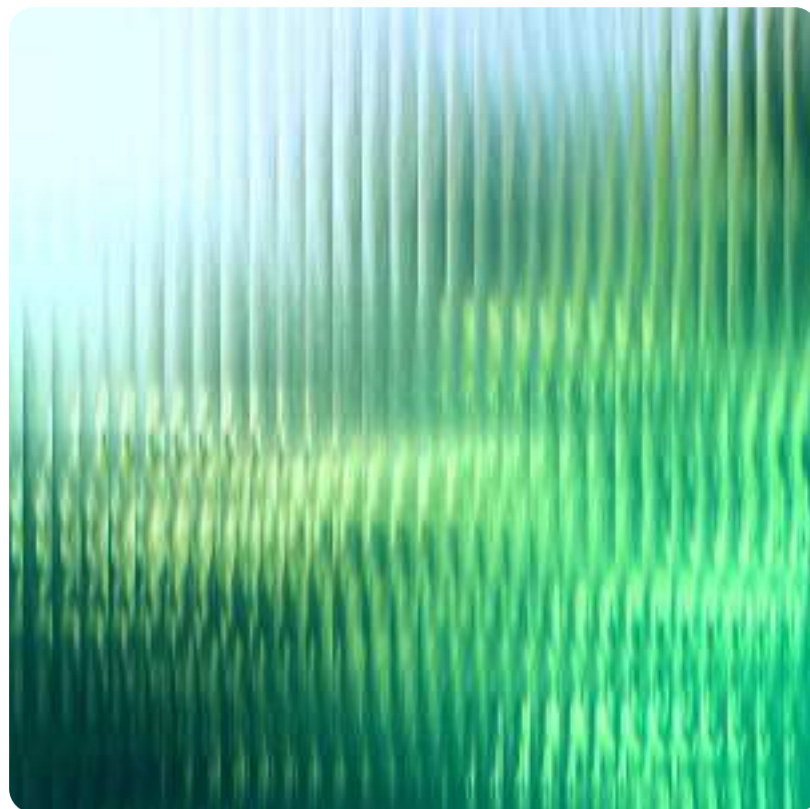
* ESRM (Environmental and Social Risk Management) - a system for managing environmental and social risks.

** Methodological Guidelines for Environmental and Social Risk Management for Banks and Other Financial Institutions, approved by the Russian Financial Markets Agency on July 15, 2024.

Green credit labeling

The Bank has a Policy for Labeling Loan Portfolios with Sustainability Indicators, which describes the conditions and process for assigning a loan compliance with the Green Taxonomy. In 2025, the Bank continued to develop the process of labeling its loan portfolio in accordance with the categories of the Republic of Kazakhstan's Green Taxonomy, which was introduced in 2024 to expand green financing and develop regulatory reporting.

The volume of the green loan portfolio at the end of 2025 amounted to 152 billion tenge, exceeding the target set by the Climate Strategy (120 billion tenge).



Cooperation with international institutions

Bank CenterCredit continues to develop its partnership with the European Bank for Reconstruction and Development (EBRD) on the following programs:

- ✓ **Green Economy Financing Facility**
- ✓ **Women in Business** – in 2025, the Bank was awarded the EBRD Award for Best Impact/Volume
- ✓ **Youth in Business**



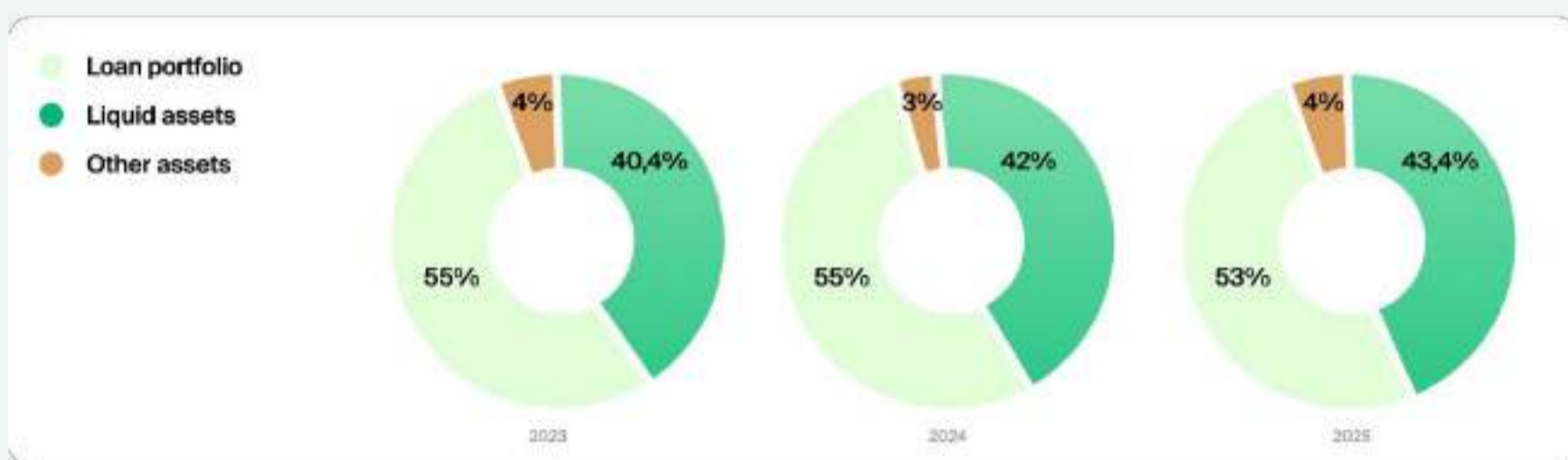
GEFF Green Economy Financing Facility

- ✓ The bank is the EBRD's partner in the Green Economy Financing Facility (GEFF), which aims to promote the use of renewable energy and help companies and households reduce energy consumption starting in 2021.
- ✓ Since the start of the second phase of the GEFF, as of January 1, 2026, BCC has reduced CO₂ emissions by 1,709,880 tonnes per year. This figure has increased significantly due to the portfolio expansion in 2025.
- ✓ In 2025, the GEFF portfolio included such areas as the circular economy, recycling equipment, irrigation systems, and others. Bank CenterCredit's GEFF portfolio was also mapped to ensure compliance with the categories of the Green Taxonomy of the Republic of Kazakhstan.

Financial Results

Assets

KZT million	01.01.2024	01.01.2025	01.01.2026
Cash and cash equivalents	1 353 334	1 663 625	1 836 004
Financial instruments and securities	745 766	1 203 448	1 649 636
Amounts due from banks	39 483	103 397	211 274
Loans to customers and banks (net)	2 928 849	3 860 538	4 500 319
Other assets	223 607	236 881	323 721
Total	5 291 039	7 067 889	8 520 954



By the end of 2025, the total assets of the banking group increased by 21%, reaching KZT8.5 trillion. The Bank maintained its position as the third-largest in terms of assets with a market share of 12.1%, which is +0.7% higher than last year.

All items in the asset structure showed growth, with the largest increases in amounts due from banks. The liquidity ratio remained strong at 43%.

Source data: Audited consolidated figures

Assets

3rd place

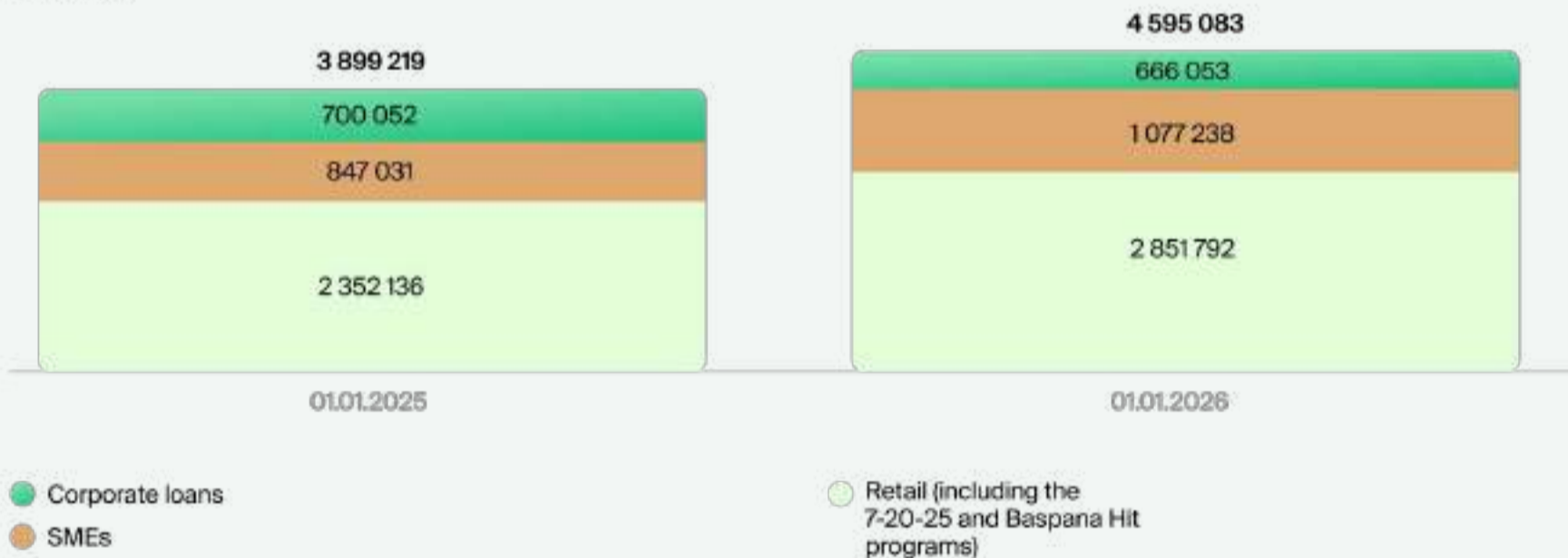
among STBs in terms of assets, with a market share of 12,1%

By the end of 2025, the total assets of the banking group increased by 21%, reaching KZT8.5 trillion. The Bank maintained its position as the third-largest in terms of assets with a market share of 12.1%, which is +0.7% higher than last year.

All items in the asset structure showed growth, with the largest increases in amounts due from banks. The liquidity ratio remained strong at 43%.

* According to internal segmentation criteria

Structure of loans to customers of the banking group (gross)*, KZT million



Liabilities

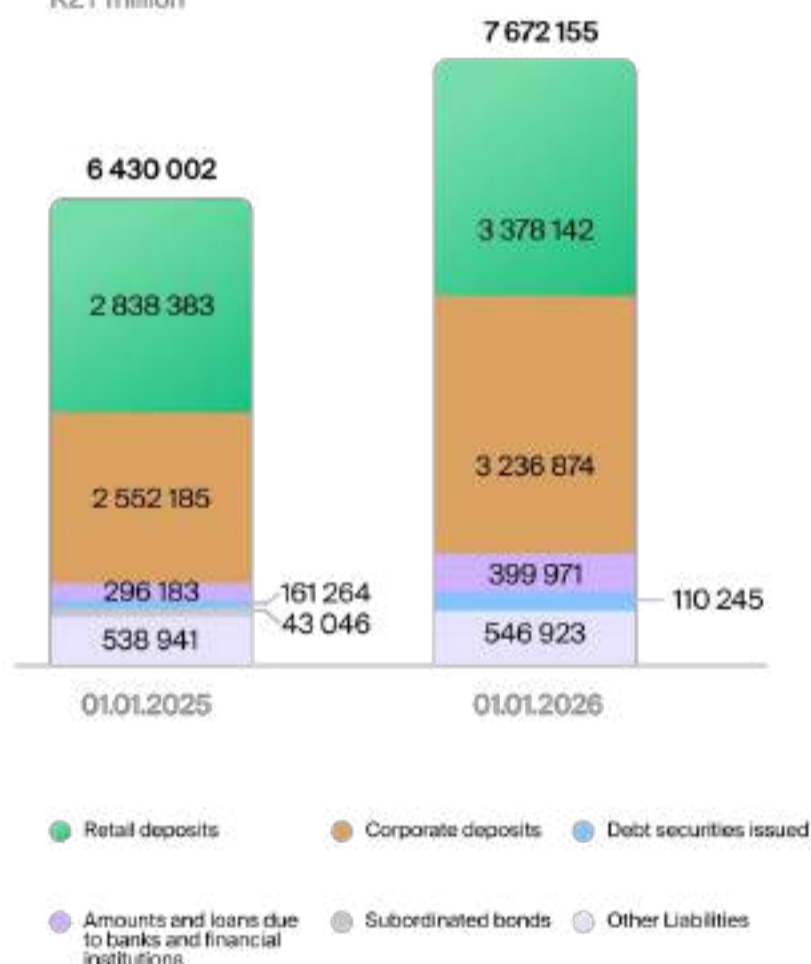
KZT million	01.01.2024	01.01.2025	01.01.2026
Amounts and loans due to banks and financial institutions	181 891	296 183	399 971
Amounts due to customers and banks	4 022 068	5 390 568	6 615 016
Debt securities in issue	70 532	161 264	110 245
Subordinated bond	58 587	43 046	-
Other liabilities	538 595	538 941	546 923
Total	4 871 673	6 430 002	7 672 155

The growth in the group's assets was accompanied by a proportional increase in liabilities. By the end of 2025, the total liabilities of the banking group had risen by 19%, reaching KZT 7.7 trillion.

During the reporting period, the deposit base grew significantly by 23%, amounting to KZT 6.6 trillion. Within the deposit portfolio, corporate customer funds increased by 27%, while retail customer funds grew by 19%. This rise in deposits was driven by both the expansion of the deposit base and the active development of remote banking services.

Source data: Audited consolidated figures

Structure of Liabilities of the Banking Group, KZT million



3rd

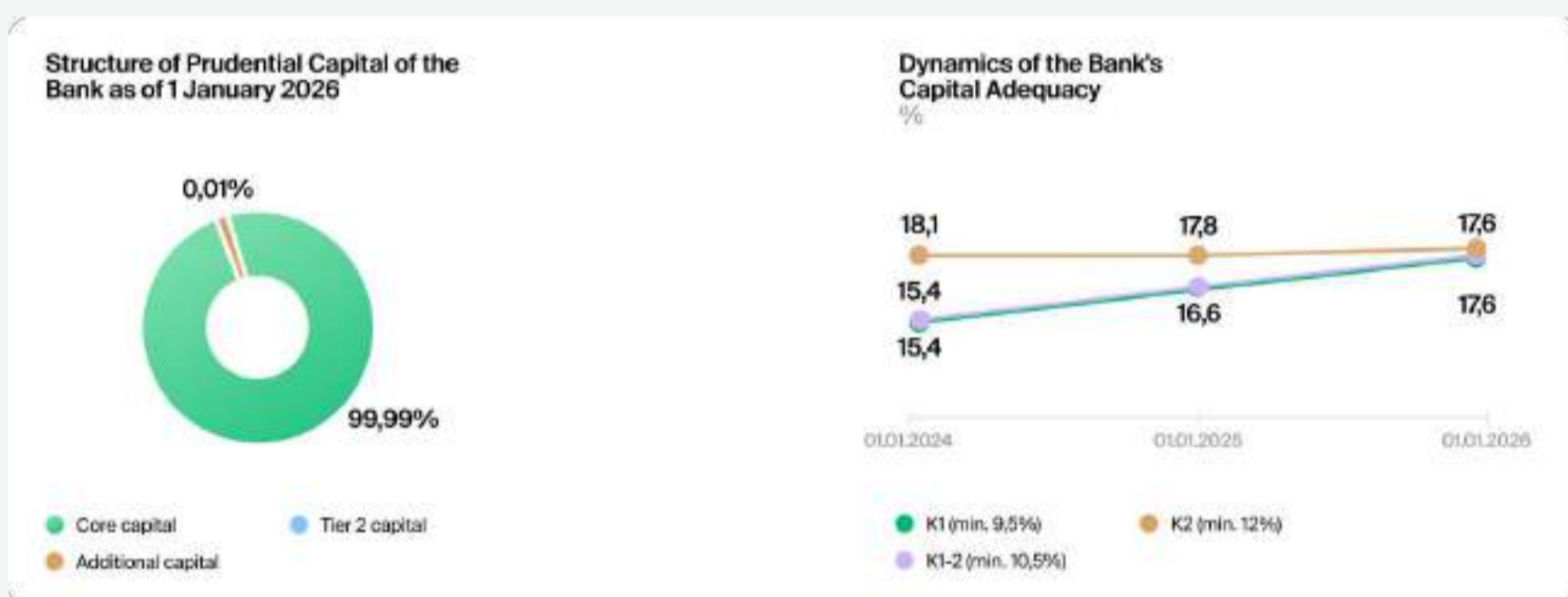
place among STBs in terms of retail deposits, with a market share of 11,8%

2nd

place among STBs in terms of corporate deposits, with a market share of 15,2%

Equity

KZT million	01.01.2024	01.01.2025	01.01.2026
Share capital	64 498	64 113	58 647
Capital reserve	-12 285	3 535	-24 658
Retained earnings	366 527	569 222	812 898
Non-controlling interest	626	1 017	1 912
Total	419 366	637 887	848 799



Source data: Audited consolidated figures

At the beginning of 2026, the capital of the banking group reached KZT 849 billion, reflecting a 33% increase compared to the previous year.

The key driver of capital growth was the increase in the Bank's retained earnings. This significant profit growth was primarily attributed to the rise in the Bank's own operating profit, driven by higher income from core activities and effective expense management.

Due to the improvement in the Bank's profitability indicators, as well as the existing liquidity buffer, the Bank's Board of Directors decided in April 2025 to repurchase common shares from the market for a total amount of KZT 26 billion. The share buyback was positively received by shareholders and investors, which contributed to a favorable impact on the subsequent growth of Bank CenterCredit shares, with the share price more than doubling by the end of 2025.

According to the regulatory prudential capital calculation methodology, as of 1 January 2026, JSC Bank CenterCredit's equity amounted to KZT 786,430 million, structured as follows:

Profitability

KZT million	2023	2024	2025
Interest income	532 404	738 844	932 573
Interest expense	-274 853	-380 462	-509 933
Net interest income before provisions	257 551	358 382	422 640
Provisioning	-43 075	-56 592	-86 381
Net non-interest income, incl.:	98 765	154 122	195 070
• <i>Net fee and commission income and dealing</i>	96 369	159 966	180 596
• <i>Other income/expenses</i>	2 396	-5 844	14 474
Provisioning for impairment losses on other operations	-29 893	-17 882	10 221
Operating income before provisions	356 316	512 504	617 710
Operating expenses	-123 091	-183 230	-202 494
Net income	135 246	202 419	268 325
NIM, %	6,6%	7,0%	6,8%
CIR, %	34,5%	35,8%	32,8%

In 2025, interest income increased by 26% compared to 2024, reaching KZT 933 billion. This positive growth was driven by a rising share of high-yield retail loans; the expansion of key SME lending products. At the same time, interest expenses grew by KZT129 billion, totaling KZT 510 billion. The increase in expenses was primarily due to growth in the customer base; active expansion of the deposit portfolio, which provided funding for loan portfolio growth.

As a result, net interest income in 2025 increased by KZT 64 billion, reaching KZT 423 billion. At the same time, the Net Interest Margin (NIM) decreased from 7.0% to 6.8% due to the rising cost of funding, driven by the increase in the NBK base rate, the Minimum Reserve Requirement (MRR), and regulatory restrictions.

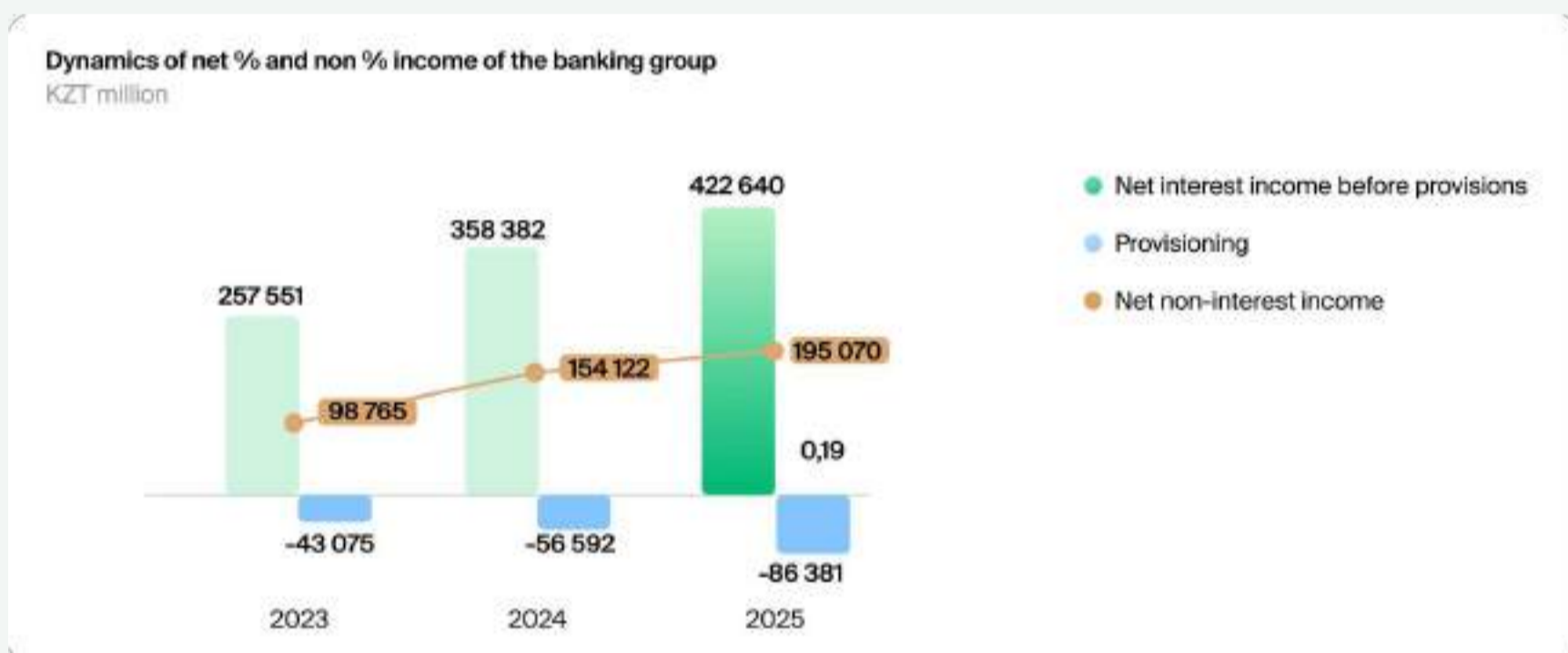
Source data: Audited consolidated figures

Profitability

Net commission income and income from dealing saw significant growth, increasing by KZT 21 billion to reach KZT181 billion. This strong performance was driven by expansion of the client base, active development of digital services. Other income/expenses at year-end amounted to KZT14.5 billion.

In 2025, operating expenses increased slightly, totaling KZT 202 billion. As a result, the CIR improved to 32.8% by year-end.

Effective resource management and dynamic business growth enabled the Bank to significantly increase net profit by 33%, reaching approximately KZT 270 billion.



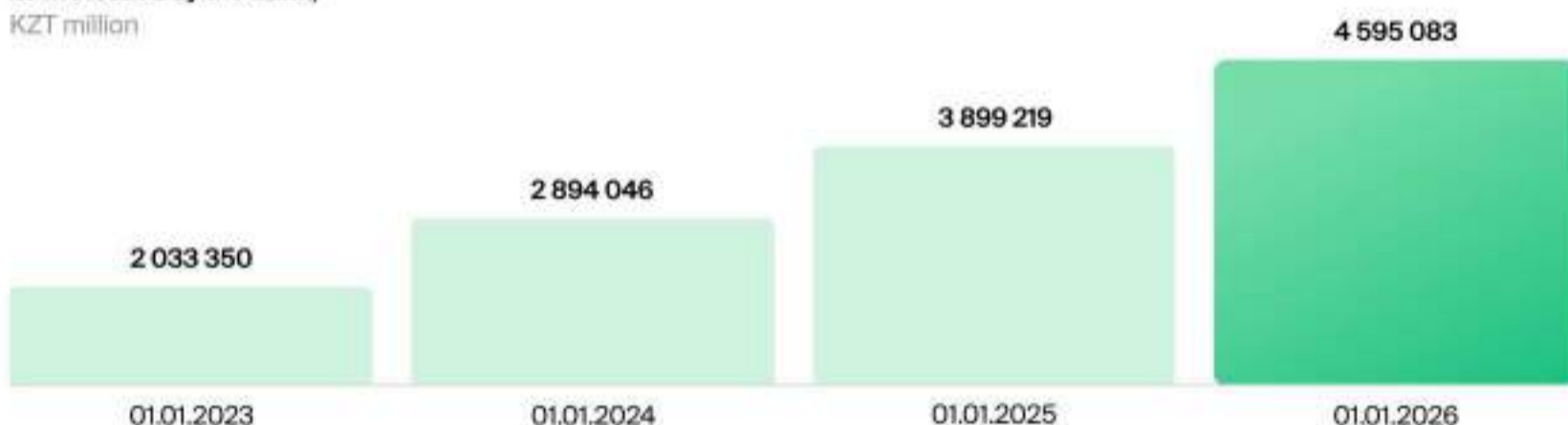
Source data: Audited consolidated figures

Lending

Lending

In 2025, the Bank maintained its focus on active lending, which resulted in a positive dynamics of BCC's loan portfolio. By year-end, the portfolio had grown by 18%, reaching KZT 4,595 billion. This strong performance enabled the Bank to retain its third position among STBs in terms of loan portfolio size.

Loans issued by the Bank,
KZT million



As of 1 January 2026, foreign currency loans accounted for 8%, without imposing significant pressure on the Bank in terms of currency risk exposure.

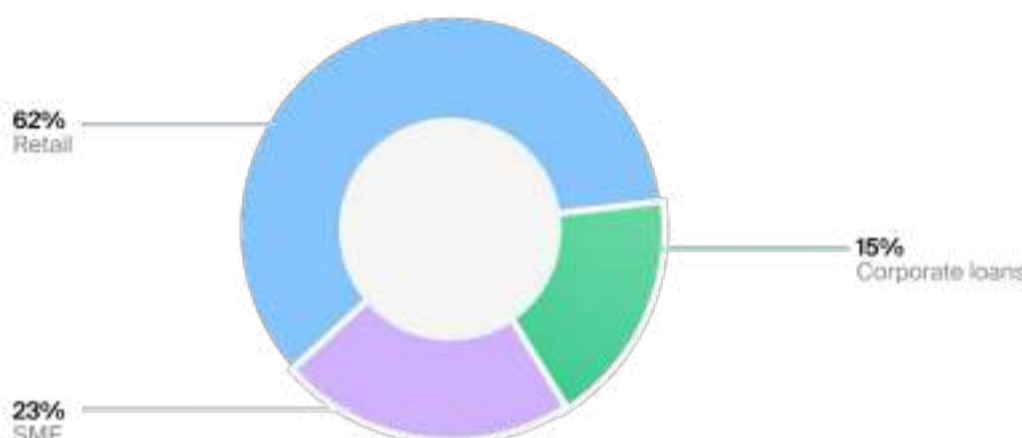


Source data: Audited consolidated figures

Lending

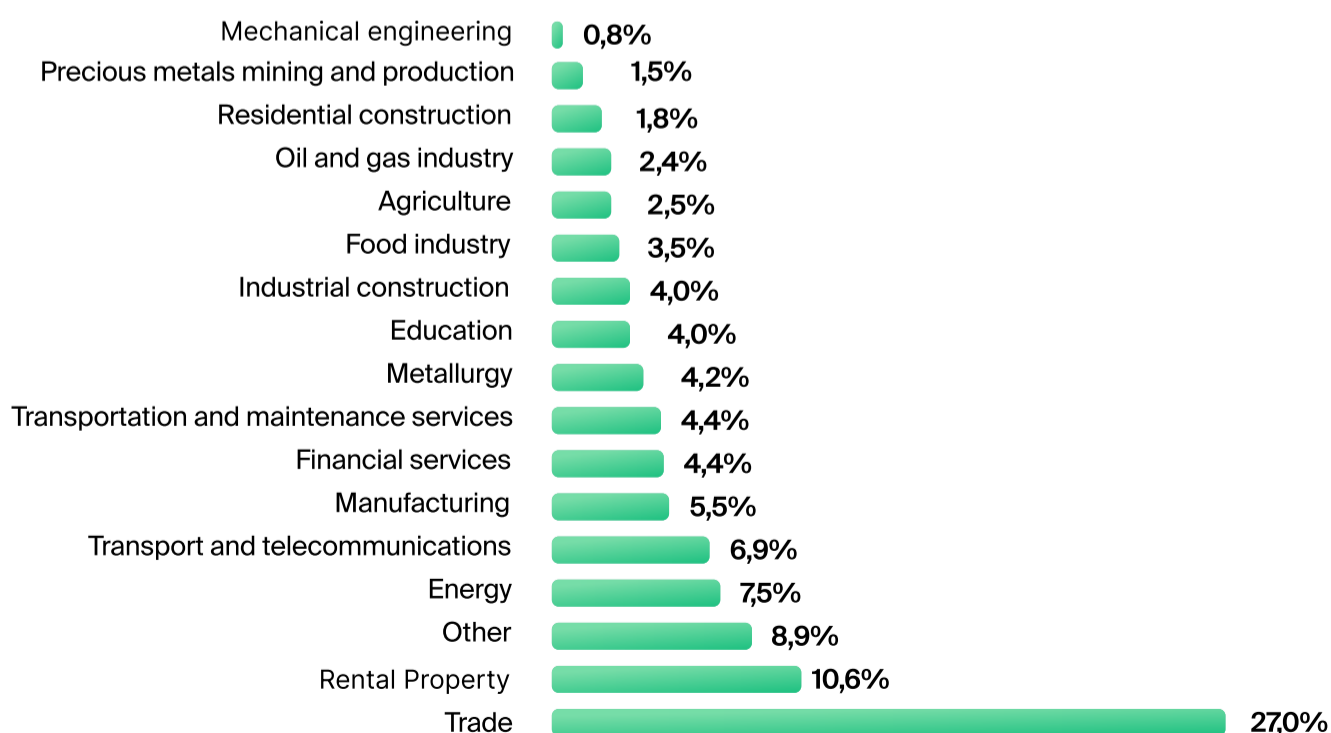
The majority of the Bank's loan portfolio is concentrated in the retail segment (62%) and the SME segment (23%), reflecting the Bank's strategic focus on these areas. In line with its development strategy, the Bank demonstrated robust growth in both segments: the SME portfolio expanded by 27%, while the retail portfolio grew by 21%. Meanwhile, the share of the corporate portfolio remained stable at 15%.

Loan Structure %



Within the corporate portfolio (Large Corporate Business and SMEs), the largest share is represented by loans in the “Trade” sector (27%) and the “Real Estate Leasing” sector (10.6%).

CB and SME Portfolio Structure %



Source data: Audited consolidated figures

Loan Portfolio Quality

One of the Bank's key objectives in 2025, alongside expanding the volume of its loan portfolio, was to enhance the quality of its loan portfolio. Through targeted measures implemented during the year, significant share of non-performing loans (NPLs) in the loan portfolio increased slightly from 1.7% to 1.9%. The volume of Stage 3 (credit-impaired loans) stood at KZT 175 billion by the end of 2025. Concurrently, their share in the total loan portfolio increased marginally from 3.7% to 3.8%.

Source data: Audited consolidated figures



Risk Report

Map of identified risks in 2025

The Bank annually identifies, assesses, and aggregates risks to ensure their effective management. In 2025, the Bank identified and aggregated the relevant types of risks for effective management:



Classification of material risks

- 1 Credit risk**

The risk of potential losses incurred by the Bank on a financial asset as a result of borrowers' inability to fulfill their obligations to repay interest and principal in accordance with the terms of the agreement.

- 2 Market risk**

The risk that changes in market interest rates, exchange rates, or prices of financial instruments may adversely affect the Bank's income or capital.

- 3 Operational risk**

The risk of losses arising from system failures, an unclear organizational structure, employee errors, improperly designed business processes, as well as the impact of external events.

- 4 Liquidity risk**

The risk of difficulties in obtaining funds required to repay deposits and settle obligations related to financial instruments upon their actual maturity date.

- 5 Compliance risk**

The risk of losses arising from the Bank's or its employees' failure to comply with the laws of the Republic of Kazakhstan, regulatory legal acts of the authorized authority, the Bank's internal documents governing the provision of services and execution of operations in the financial market, as well as the laws of foreign jurisdictions affecting the Bank's operations.

Risk management and internal control system

Three lines of defense system



First line of defense

Who: Front office and all structural divisions of the Bank.

Objective: Identification and management of risks “on the ground” during daily operations. Conducts operations within the approved risk appetite levels of the Bank and operates in accordance with the adopted risk management policies.



Second line of defense

Who: Risk management divisions, IT security, and Compliance.

Objective: Establishment of standards and limits, monitoring, expert assessment, and reporting to all risk management bodies.



Third line of defense

Who: Internal Audit Service.

Objective: Verification of the effectiveness of the first and second lines of defense. Independent assessment of the overall reliability of the system.

Risk management and internal control system

Organization of risk management

- 1 Board of Directors (Strategic Level)**

Defines the strategic direction and acceptable level of risk (risk appetite), while exercising overall oversight of the effectiveness of the control system

- 2 Management Board (Executive Level)**

Ensures the practical implementation of the risk strategy by introducing specific processes and monitoring compliance with established limits in daily operations.

- 3 Committee system (Middle Level)**

Make collective decisions on setting limits, approve major transactions, and coordinate the actions of divisions to ensure compliance with the Bank's risk appetite.

- 4 Risk Management Division (Operational Level)**

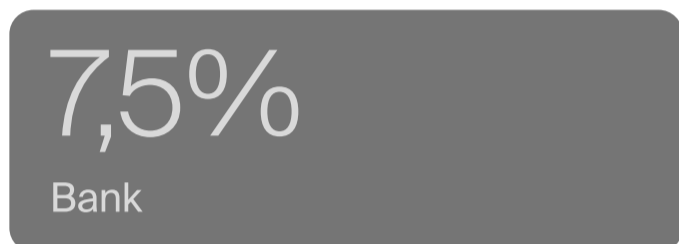
Ensures the daily identification and assessment of risks, develops control methodologies, and implements advanced technological tools (including AI and scoring systems) to protect assets.

Risk management results in 2025 and risk management plans for 2026

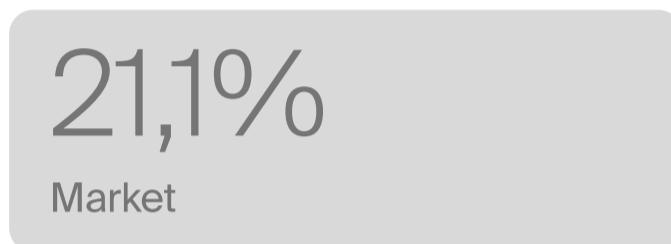
SME Scoring Development in 2025 – achievements, implementations, and innovations

Better than the market,
1+ days past due ratio for unsecured loans (*)

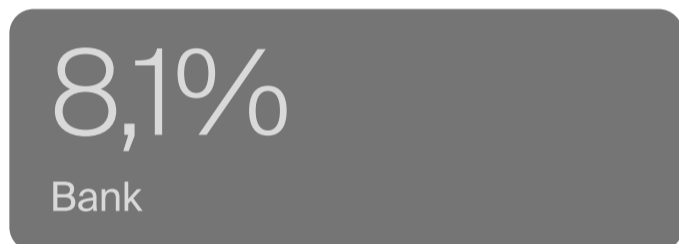
Individual entrepreneur



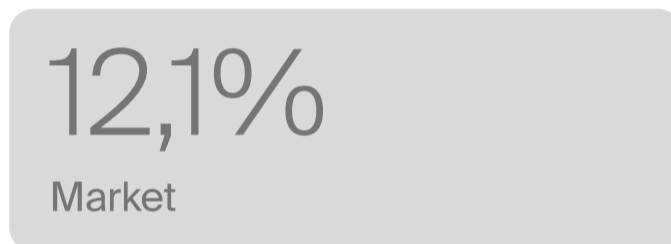
VS



Limited Liability Partnership

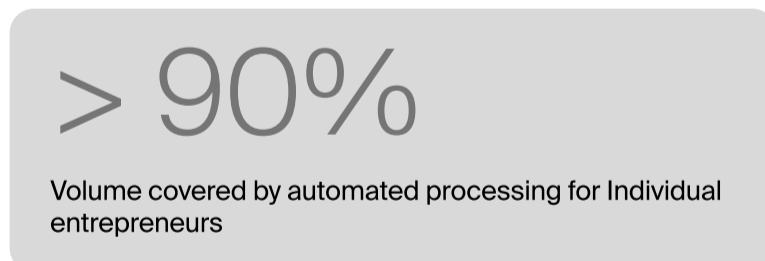
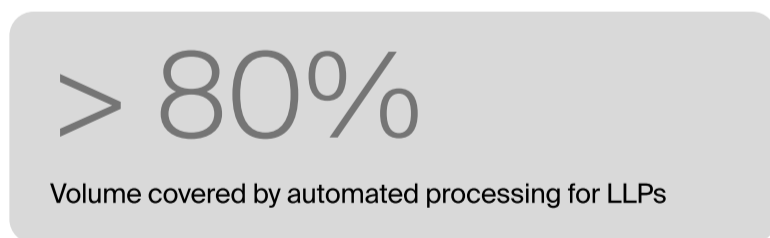


VS



(*) Data from FCB Visual Analytics by the First Credit Bureau (FCB), as of January 1, 2026.

Automated bank statement analysis tool



Voice collection robots for SME mass-market products

100%

of planned payments share
Processed by the Pre-Collection Robot.

Growth in applications and clients compared to 2024

95%

share of overdue inflow 1+
Processed by Soft Collection robot

Risk management results in 2025 and risk management plans for 2026

SME Scoring Development in 2025 – achievements, implementations, and innovations

Growth in applications and clients compared to 2024

31% higher

Applications submitted and approved through SME Scoring.

Migration of applications from “manual” review to Scoring in 2025 for the secured mass-market product (volume).

50.5% share of the flow migrated to Scoring



2025

Innovations

- New products introduced through Scoring (including expansion into online channels): auto leasing, dumping guarantees, and factoring.
- More than 14 in-house technological solutions for SME Scoring.
- More than 80 integrated internal and external services within the SME Decision-Making System (DMS).
- Pre-collection / Soft collection / Hard collection models and an automated post-lending process.
- Significant increase in the STP* (Straight-Through Processing) level (20% and above)

*STP – a process of continuous, fully automated information processing.

Key SME Scoring initiatives for 2026

New scoring products

- ✓ **Retail Business Secured Lending** – integration of state programs
- ✓ **Retail Business Secured Lending** – inclusion of underwriters in the process and online application submission
- ✓ **Retail Business Unsecured Lending for Individual Entrepreneurs** – refinancing with top-up financing
- ✓ **CLS** – strategies for seasonal businesses
- ✓ **Guarantees** – increase in limits/amounts

Optimization of collection processes

- ✓ Development of the Voice Robot, including the addition of call scenarios based on the Bank's experience.
- ✓ Enhancement of automated post-lending servicing processes for non-performing loans.
- ✓ Development of strategies to increase the contact rate for loans overdue by more than 30 days.

Intelligent assistants for automating the work of risk officers

Done



AI assistant for risk officers handling legal entities.

Automation of expert opinion/report preparation



Development of an automated tool for digitizing

and structuring historical data



Creation of a search center for Credit Committee decisions based on a chatbot.

Automatic analysis and summarization of documents.



Development of integration with government sources and external APIs

for implementation into the automated risk officer verification pipeline.

Plans for 2026



Development of the AI assistant for risk officers

handling legal entities, including the expansion of microservices and implementation across a broader product lineup.



Expansion of the OCR module application

as part of the automation of document analysis processes.



Application of modern technologies

to enhance the modeling and forecasting of credit decisions.



Development of a digital monitoring tool for tracking legislative changes.

Retail risk management in 2025

Portfolio Management

- Segment-based customization of models aimed at increasing loan issuance rates and reducing risks
- Model-driven approach based on triggers for managing loan disbursements
- Launch of trigger campaigns based on client events

Technological Process

- Implementation of models for automatic anomaly detection and machine learning automation for fraud cases
- Fine-tuning of voice robot scripts to improve robot efficiency
- Development of a dynamic distribution system for non-contact clients at the voice robot stage

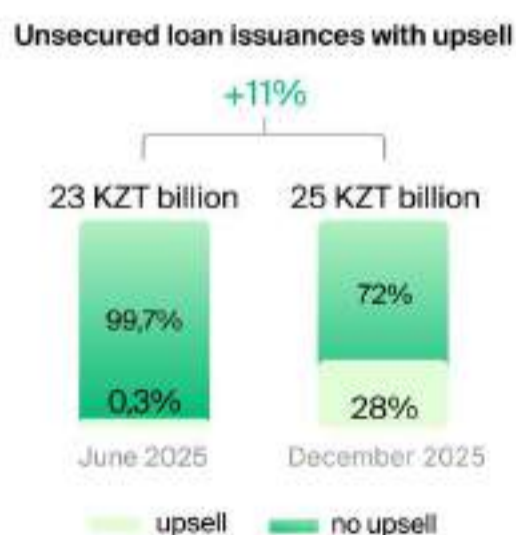
Innovations

- Scaling of the digital footprint project (sessional anti-fraud) to reduce risk and fraud levels
- Optimization of the ML Collection infrastructure in production, taking into account new models and parameters

Portfolio Effect



Retail portfolio growth by 36%, with NPL decreasing by 0.2%

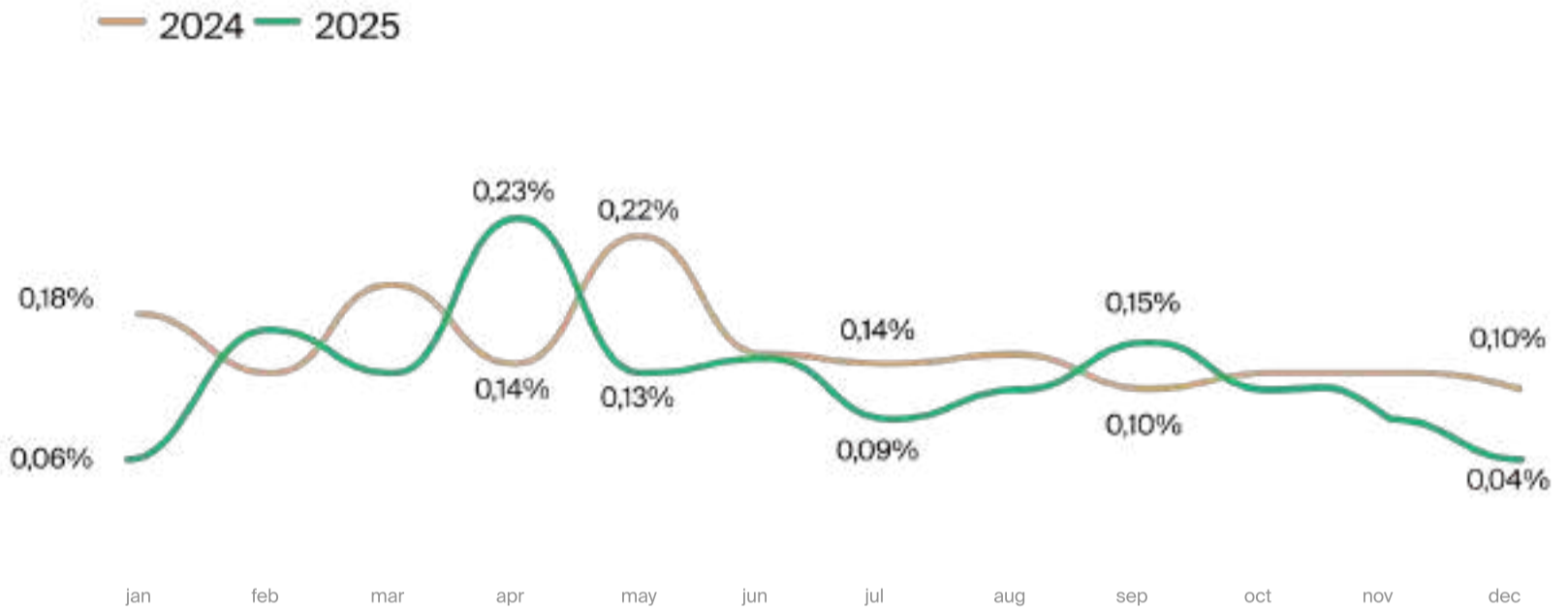


Launch of an upsell on unsecured loans - an 11% increase in issuances, with a 0.3% decrease in NPLs

Retail risk management in 2025

Effect on antifraud

Fraud Rate reduction by 23%



Retail risk management plans for 2026

Growth in business efficiency

- Systematic reduction of debt collection costs.
- Robotic automation of the verification process in accordance with regulatory requirements for mass-market segments.
- Unified Product Pipeline – an omnichannel business process for unsecured lending products.

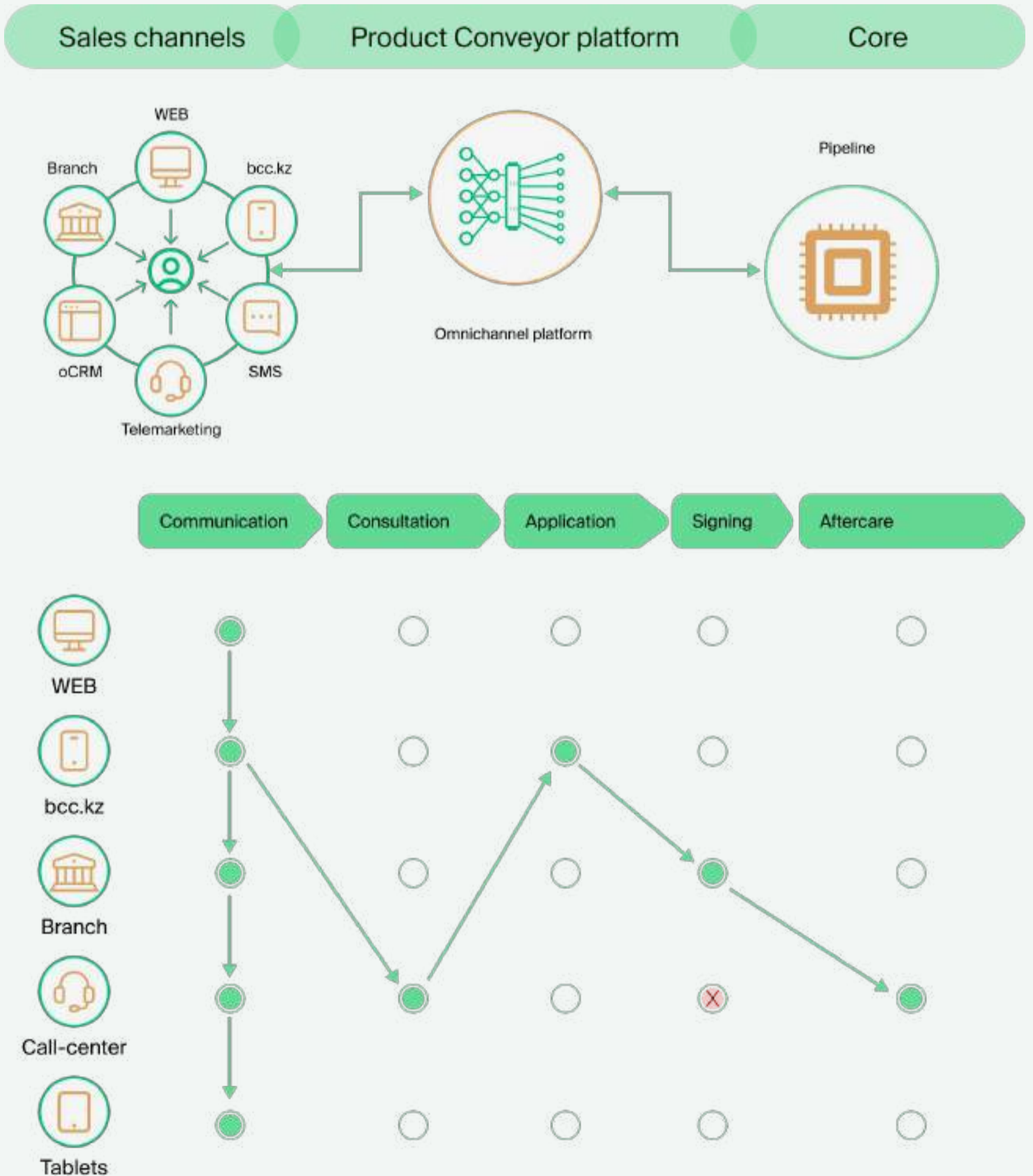
Technological leadership

- Development of an in-house voice robot platform.
- Reduction of strategy launch Time-to-Market to ≤ 1 hour.
- Increased customer trust through speech synthesis (Voice Cloning).
- Implementation of the “AntiFraud Solutions BCC” SDK – credit and transaction anti-fraud solutions.

Portfolio quality and sustainability

- Quality control of Pre-Collection and Collection models.
- Early identification and prevention of overdue debt growth.
- AI agents to enhance management decision-making.
- Portfolio forecasting, development of anti-fraud models, and portfolio management based on model-driven approaches using quantum techniques in modeling.

Retail risk management plans for 2026

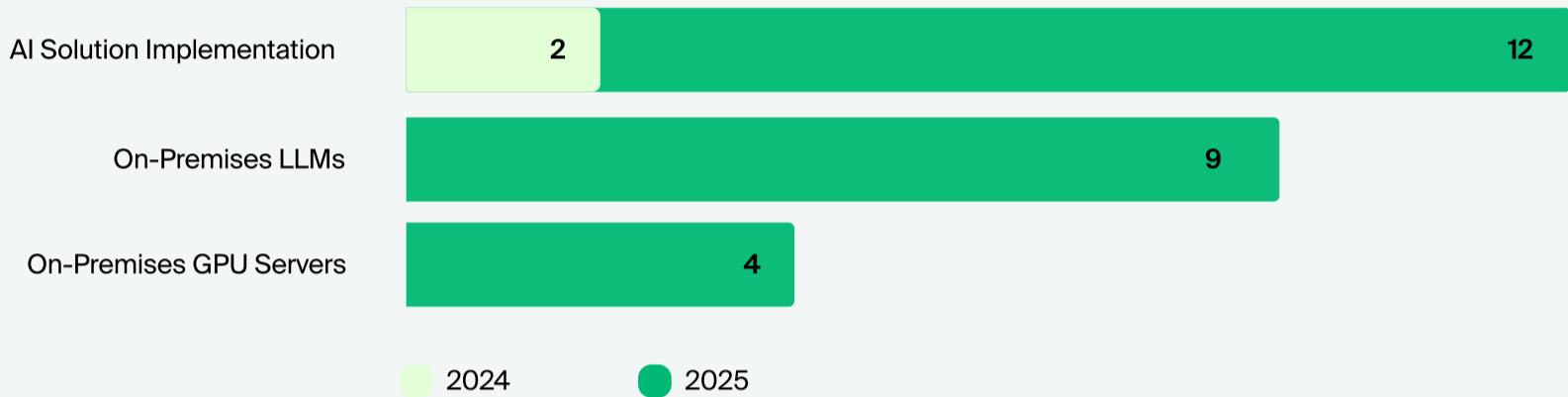


Artificial intelligence development

Implementation of the Artificial Intelligence Strategy: 2025 Results

Platform Solutions and Infrastructure

The effect of implementing an AI platform



80+

Launch of ML/AI models

3x

accelerated the deployment of AI solutions into production

18x

response speed of the ASR (Automatic Speech Recognition)

1st

in country to implement and apply AWS Outposts in a local and hybrid public cloud environment

From AI tools to business results

2025 results AI tools

ML-models

Machine and deep learning models

LLM / GenAI

Large language models, RAGs, agents

ASR

Voice-to-text translation, automatic quality control

OCR

Text recognition from images

Computer Vision

Photo and video analytics

AutoEncoder

Unsupervised learning models on neural networks

AI solutions for business

Aibek virtual assistant

WhatsApp, Telegram, bcc.kz, MP – 35+ products, audio request processing, sales agent connection

Anti Fraud and security

Photo screening for social engineering, AutoEncoder, video analytics for combating fraud

HR & AI

Centrix - HR assistant with onboarding for new employees
AI-based resume scoring to speed up recruitment

CVM and data monetization

Cashback, recommendations, cross-selling, reactivation ATM GEO analytics

From AI tools to business results

2025 results Results

For clients

For employees

8%

reduction of churn

32

risk models in operation

10%

additional results from ML campaigns

90%+

Centrix response accuracy

55%

Aibek's case
closure rate

3x

Accelerating the management
of the entire ATM network

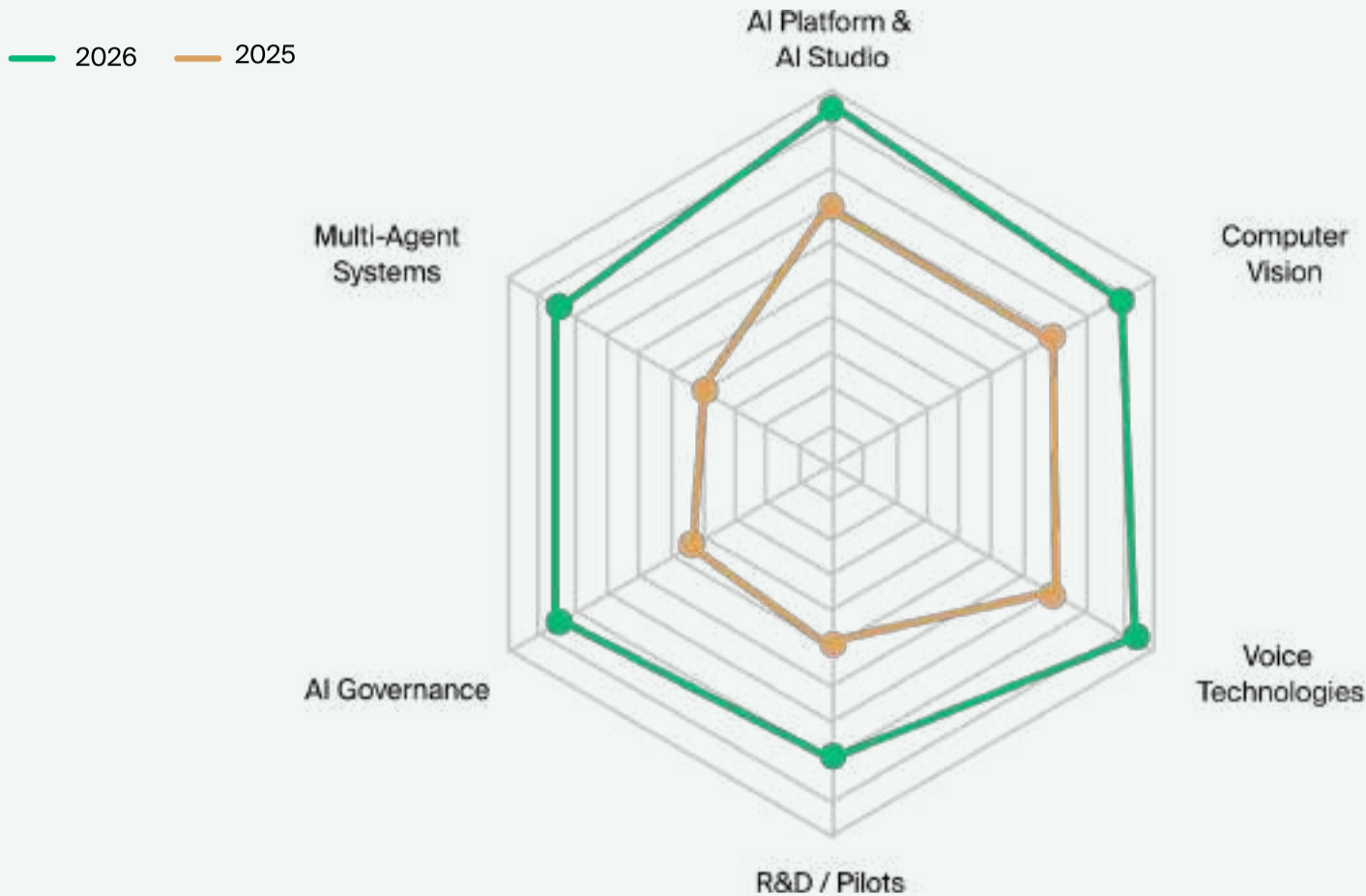
-20%

social
engineering

3

Connected processes
to the AI translator

Implementation of the Artificial Intelligence Strategy: Plans for 2026



AI Platform & Infrastructure

- Scaling the AI Platform
- AI Studio – a platform for democratizing AI
- Cloud Cost Optimization

Multi-agent systems

- Transitioning Assistants from Consultation to Action
- Recommender System Powered by AI and Agents

AI Governance

- Classifying AI systems by risk and autonomy
- Creating a heat map of AI coverage in banking processes
- Developing employee AI maturity

R&D

- Piloting quantum models for risk, CVM, and AI
- Multimodal models
- Digital verifier

Subsidiaries

JSC BCC INVEST



Investment company BCC Invest, a subsidiary of JSC Bank CenterCredit, which is among the top 2 largest investment companies in Kazakhstan in terms of own assets, provides brokerage services, corporate financing, asset management, including pension assets, foreign currency transactions on the securities market.



Broker-dealer



Asset management



Foreign-exchange transactions



Corporate financing



Market Maker

Key Achievements of the Company in 2025

In 2025, the company demonstrated rapid growth, achieving results that significantly surpassed those of previous years. As of the end of 2025, BCC Invest topped the ranking of investment companies in Kazakhstan by net profit. The company's financial stability and leading market position were confirmed by Moody's, which upgraded BCC Invest's long-term corporate rating to Ba2 (BB).

JSC BCC INVEST

The company delivered outstanding results in mutual fund management in 2025, achieving exceptional returns across all funds. Notably, “CenterCredit - Currency” yielded a return of over 21.9% in U.S. dollars over 12 months, while “CenterCredit - Reasonable Balance” achieved a 24.6% return in tenge—the highest in the market. Furthermore, BCC Invest became the first in the Kazakhstan market to launch an Islamic IMF. Another notable achievement in 2025 was the 40% growth in own assets, reaching 146.4 billion tenge compared to 2024, which confirms the company's steady development dynamics and the strengthening of BCCI's position in the securities market.

	2023	2024	2025
Net income	KZT 3,5 billion	KZT 9,2 billion	KZT 13,5 billion
Net fee and commission income	KZT 1,8 billion	KZT 2,7 billion	KZT 3,9 billion
Total assets	KZT 59,0 billion	KZT 104,6 billion	KZT 146,4 billion

Products

In 2025, BCCI continued its active efforts to expand its product range and develop investment solutions for clients. The key achievement of the year was the launch of 3 new investment products: mutual investment fund and two exchange-traded funds (ETF).

A landmark event for Kazakhstan's securities market was the launch of the country's first index-based ETF, reinforcing BCCI's status as a pioneer in developing exchange-traded investment instruments and expanding opportunities for investors.

The new products target various investor categories and reflect the company's strategic focus on innovation, transparency, and compliance with international asset management standards.

As of the end of 2025, BCC Invest's market share in the mutual fund assets reached 50.7%, confirming the company's leading position and the high level of trust from investors.

Mutual Fund Performance Results for 2025:

- Currency Fund: 21.9% per annum (including dividends);
- Reasonable Balance: 24.6% per annum (including dividends);
- BCC Elite: 16.1% per annum;
- Wardat al Hayat: +3.7% increase in funds value from the start of trading (25.02.2025) as of 01.01.2026.

JSC BCC INVEST

2025 marked a stage of practical implementation and scaling of the digital transformation previously initiated at BCC Invest. Throughout the year, key initiatives aimed at enhancing internal process efficiency, improving client service quality, and expanding ecosystem interactions within the financial group were completed and implemented.

In 2025, the company successfully completed its digital transformation roadmap, which included the full implementation of a modern accounting system, the launch of an upgraded web platform, a state-of-the-art mobile application, and a redesign of the corporate website.

Special attention in 2025 was given to advancing product and market initiatives. In collaboration with the Kazakhstan Stock Exchange (KASE), the "KASE SME Qadam Bonds" program was launched, aimed at expanding small and medium-sized enterprises' access to bond financing. The program features simplified issuance procedures, tax incentives, and accelerated placement timelines, making the securities market more accessible to the real sector of the economy.

JSC BCC INVEST

A significant step was establishing synergy with the bcc.kz platform, enabling the integration of investment services into the Bank's digital ecosystem. Additionally, in 2025, solutions in the areas of DMA access, KASE FX, and expanded engagement with the SME segment were implemented.

A notable achievement of the year was establishing full-scale synergy between BCC Invest and BCC Business. Legal entities gained the ability to manage their investment portfolios directly on the BCC Business platform, including submitting buy/sell orders for securities and monitoring current portfolio status. For BCC Business clients, an "Investments" section was launched, which—where a brokerage account is not yet available—ensures a seamless transition to BCC Invest's investment solutions.

In 2025, BCC Invest continued to develop its analytical capabilities. Throughout the year, a macroeconomic review of Kazakhstan and global markets was published on a regular basis, becoming a valuable resource for both clients and internal divisions of the financial group.

BCC Invest in the Kazakhstan Market in 2025



No.1

among Mutual Funds
in terms of profitability



No.2

by owned assets



No.1

by net income
as of 1 January 2026



₸ 10,7 bln

#3 by pension
assets under
management



~₸ 307 bln

total placed
assets over
12 months in 2025



~51%

Market share by
assets under
management in
Mutula Funds

as of 1 January 2026



No.1

by net interest income
as of 1 January 2026
(KZT8,2 billion)

Ba2 (BB)

Long-term corporate rating

JSC Sinoasia B&R

JSC Sinoasia B&R is general insurance company offering all types of insurance.

The company is majority-owned by Bank CenterCredit, which holds a 92.45% stake, while the remaining 7.55% is held by minority shareholder Mr. Peter Choi.

Achievements in 2025:

Geographic Expansion: CIS coverage expanded to include Armenia, Azerbaijan, Georgia, Kyrgyzstan, Moldova, Uzbekistan, and Tajikistan – KZT 5 billion.

Expanded Limits and Coverage Types - Cargo insurance: KZT 800 million, CASCO – catastrophic risks: KZT 10 billion.

Reduced Reinsurance Costs - Deposit premium KZT 400 million → KZT 361 million annually, resulting in savings of KZT 39 million.

License Obtained for the following types of insurance: CASCO for air and water transport; Civil liability insurance for owners of air and water transport; Insurance of legal entity loans; Insurance of losses for financial institutions.

In October 2025, S&P Global Ratings affirmed the insurance company's credit rating at "BB" (Positive);

Recognized as the winner of the "Company of the Year – 2025" award, established by the National Information and Analytical Center;

Received a letter of appreciation from the regulator for contributions to the development and improvement of the insurance market.

The company currently ranks 3rd in the Motor Insurance (CASCO) market and 4th in Medical Insurance.

Market positions as of 1 January 2026*

- Net Profit– 4th place (+2 positions)
- Assets – 7th place (+1 position)
- Premiums Written – 6th place (+1 position)
- Capital – 6th place (+2 positions)
- Payments – 5th place

*Competitive position out of 15 general insurance companies as of 1 January 2026

Company Results for 2025

According to the 2025 results, the volume of written premiums decreased by 1.2 times, reaching 32 billion tenge.

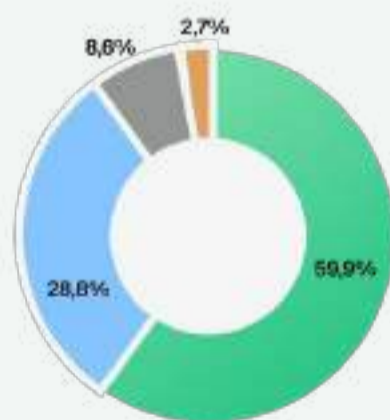
During the reporting period, there was decrease in written premiums for Motor Insurance, Voluntary Medical Insurance, and growth in written premiums for Property Insurance.

Premium written by products

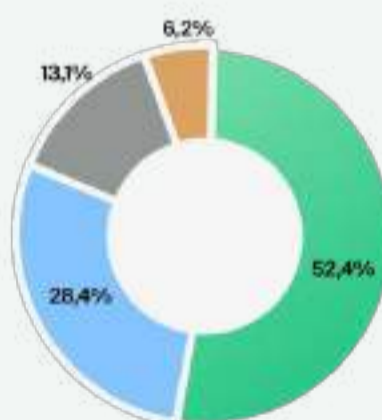
KZT million	2022	2023	2024	2025
Motor insurance	1 193	15 530	18 844	13 852
Voluntary health insurance	9 651	7 473	10 204	9 713
Property insurance	524	2 219	4 699	6 587
Travel (oversees+compulsory)	451	467	325	235
Insurance against other financial losses	606	90	864	201
Other	131	140	1 056	1 666
Итого	12 556	25 919	35 991	32 255



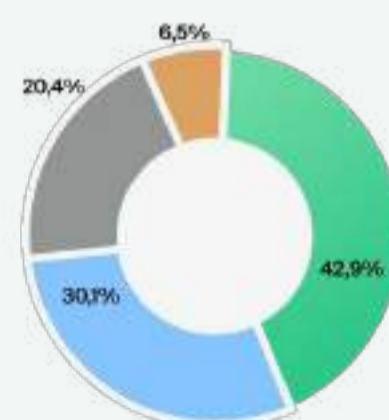
2022



2023



2024



2025

● Motor insurance
 ● Voluntary health insurance
 ● Property insurance
 ● Other

At the end of 2025, the written premiums in the structure have changed insignificantly. The share of Property insurance and Health Insurance increased, the share of Motor insurance decreased.

Financial Results of the Company

By the end of 2025, the company's assets grew 1.3 times, driven by:

- An increase in written insurance premiums. The received funds were invested in REPO transactions and a securities portfolio, the volume of which grew by a factor of 19.7, positively impacting overall asset growth.

Capital increased by a factor of 1.8 compared to 2024, due to:

- Net profit growth of 1.9 times
- Additional capitalization of KZT 2 billion carried out in December 2024 and officially recognized in January 2025

KZT million

2022

2023

2024

2025

Balance sheet

	2022	2023	2024	2025
Assets	10 927	29 197	56 290	73 993
Liabilities	6 642	21 097	40 479	45 642
Equity	4 285	8 101	15 811	28 351

Profit & Loss Statement

Net insurance income	1 182	2 439	5 406	12 437
Investment income	958	1 965	5 326	8 780
Net income	1 150	2 435	5 205	9 926

ROE	31,1%	41,6%	45,6%	43,7%
ROA	11,5%	12,4%	12,2%	14,8%
CIR	26,4%	20,3%	19,2%	17,4%
LR	75,4%	78,2%	68,1%	46,3%

Company Goals for 2026

Development of Direct Sales – A priority growth driver through expansion of regional presence, digital channels, partnership and institutional sales.

Regional Presence – Development of sales and client infrastructure in regional cities.

Expansion of Voluntary Health Insurance (VHI) – Onboarding new assistance providers, differentiation of programs for target audiences, and digital services for clients.

Marketing Development – Registration and launch of social media channels, Digital and SEO initiatives, deployment of online infrastructure, and brand positioning.

Digitalization – Automation of VHI processes, development of AI tools and digital solutions to enhance operational efficiency and service quality.

JSC BCC Life



JSC BCC Life is a life insurance company operating in the Republic of Kazakhstan.

Established in July 2024, it is a wholly owned subsidiary of JSC Bank CenterCredit. The company's authorized capital amounts to KZT 10 billion.

The company holds License No. 2.2.19, issued on 8 November 2024, by the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market, granting the right to conduct the following activities:

1 Insurance Activities

Voluntary Insurance:

- Life Insurance;
- Annuity Insurance;
- Pension Annuity Insurance;
- Accident Insurance;
- Sickness Insurance;
- Insurance under the State Educational Savings System.

Compulsory Insurance:

- Employee Accident Insurance (covering accidents occurring during the performance of labor or official duties).

2 Reinsurance

Key Achievements of the Company in 2025

- 1 **As of the end of the year, the Company reinforced its position in the life insurance segment**, advancing by 2 positions in terms of insurance premiums volume and by 2 positions in terms of equity.
- 2 **As part of product differentiation efforts, 6 insurance products were developed, automated, and launched into operation:**
 - Life insurance with indexation (for individuals);
 - Borrowers' life insurance;
 - Accident Insurance;
 - Annuity insurance within the Accident Insurance;
 - Pre-retirement annuity within the Accident Insurance;
 - Group life insurance (for legal entities).
- 3 **The Company has concluded over 102,000 insurance contracts with individuals and more than 1,600 contracts with legal entities.**
- 4 **3. As part of expanding sales channels for insurance products, an agency agreement was concluded with JSC Bank CenterCredit, enabling:**
 - Sales through Bank managers (branch network): Accident Insurance, borrowers' life insurance;
 - Sales through Private Banking centers: life insurance with indexation.
- 5 **To enhance accessibility of insurance services and develop digital sales channels, online sales of borrowers' life insurance were launched in the bcc.kz mobile app starting from April 2025.**
- 6 **To improve service quality and client interaction convenience, a personal client account was launched, enabling digital contract management and transparent 24/7 access to information.**
- 7 **The Company concluded an obligatory reinsurance treaty for risk coverage with Gen Re (S&P AA+), one of the world's leading international reinsurance companies.**

Key Achievements of the Company in 2025

- 8 **The Company successfully passed the attestation by the State Technical Service (GTS),** confirming that its IT infrastructure is ready for secure, compliant, and scalable operations within a regulated environment.
- 9 To foster dialogue with employers on protecting workers' rights under mandatory occupational accident insurance, the Company **joined the National Confederation of Employers "PARYZ"**. In December, the Company hosted the first roundtable with Kazakhstan's largest employers, focused on improving workplace safety standards.
- 10 **As part of its Corporate Social Responsibility (CSR) development,** the Company supported a project to publish a historical book about Sh. Valikhanov; A musical initiative aimed at preserving Kazakhstan's cultural heritage – "Qazaqsha Therapy".
- 11 The Company's CEO **joined the Board of Directors of JSC Insurance Payments Guarantee Fund.**

Financial Performance for 2025:

- Assets: KZT 20,8 billion;
- Equity: KZT 10,7 billion;
- Profit: KZT 0,8 billion;
- Insurance Premiums Collected: KZT 16,5 billion;
- Claims Paid to Clients: KZT 246 million.

Key Goals of the Company in 2026

Product Differentiation

•Development of New Insurance Products:

- Pension annuity;
- Unit-linked;
- Insurance product for persons with disabilities

Sales Channel Development

- Opening of 4 regional divisions;
- Transition to digital channels: pension annuity and Accident Insurance;
- BCC Business / BCC Office platforms: Accident Insurance;
- bcc.kz mobile app: life insurance with indexation

BCC Synergy

Integration to the Unified Corporate Data Warehouse 2.0 (EKHD 2.0) implementation project

Cross-Sales Implementation

BCC-Life for Retail Business::

- Card business (IronCard);
- Savings Center (service package)

BCC-Life for SME: Accident Insurance

Savings Center for BCC-Life: Pension annuity

Development Initiatives

ESG Rating Preparation

Financial Rating Preparation

Information Security Certification ISO270001

BCC Leasing LLP



BCC Leasing LLP is a 100% subsidiary of JSC Bank CenterCredit and has been operating in Kazakhstan's leasing market since 2002.

Core Business Areas:

1 Property Management:

- Leasing and subleasing of real estate
- Control, monitoring, and improvement of real estate assets
- Acquisition and sale of real estate to meet banking needs

2 Leasing:

- Attracting and counseling potential clients
- Introduction and development of new sales channels
- Development and implementation of new product solutions
- Focus on brand recognition in the leasing market

Key Results in 2025

+64%

Loan portfolio, KZT million



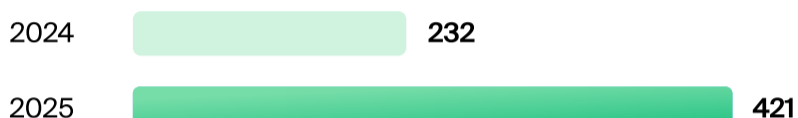
+30%

Leasing volume issued, KZT million



+82%

Agency fees earned, KZT million



BCC Leasing Ranked Achievements



No1

Leasing Company by amount of **Damu's subsidization** as of 1 January 2026

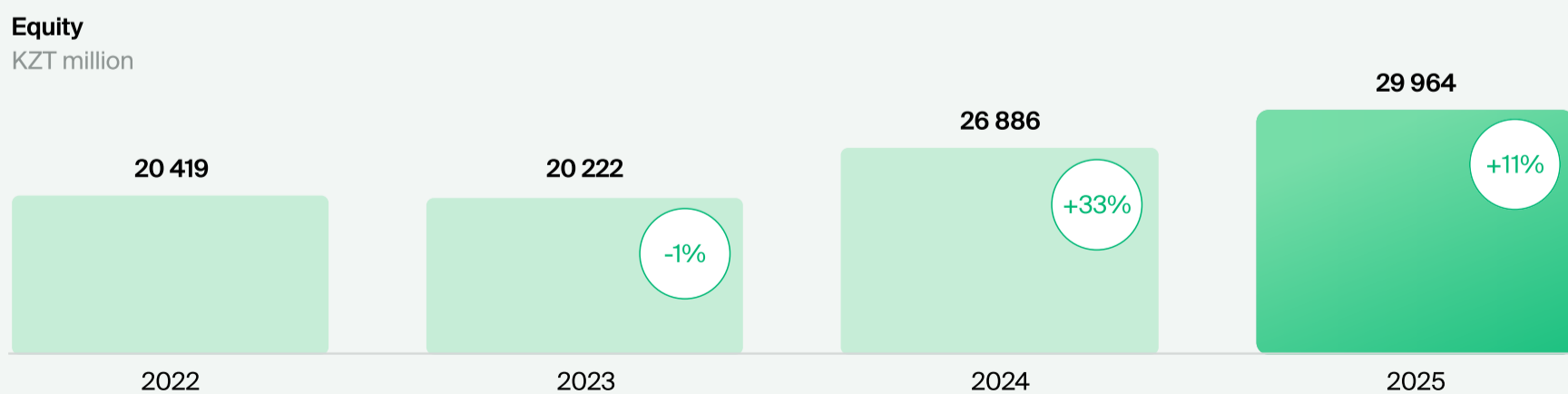
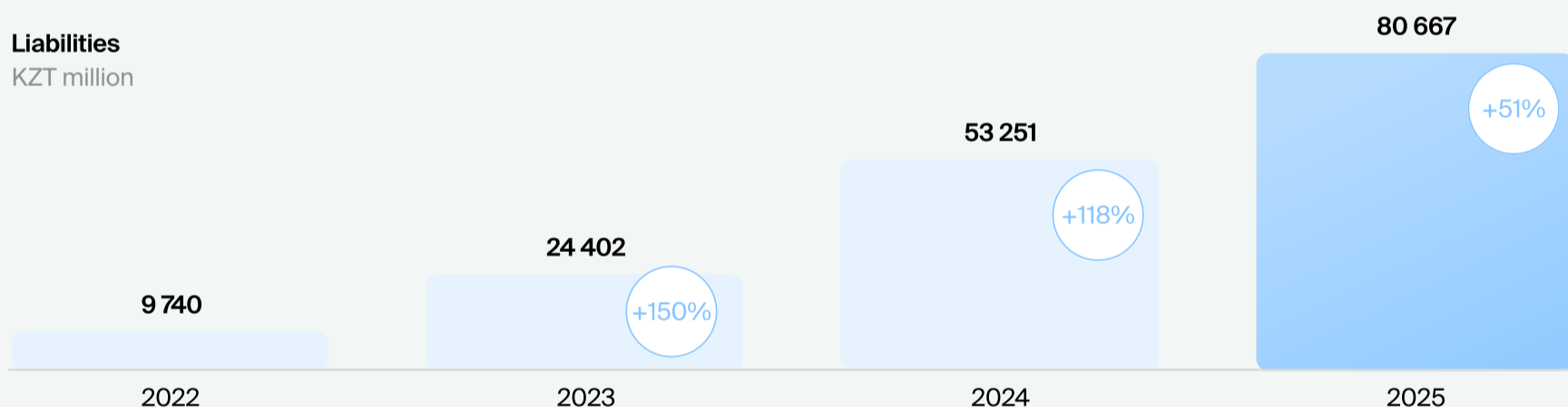
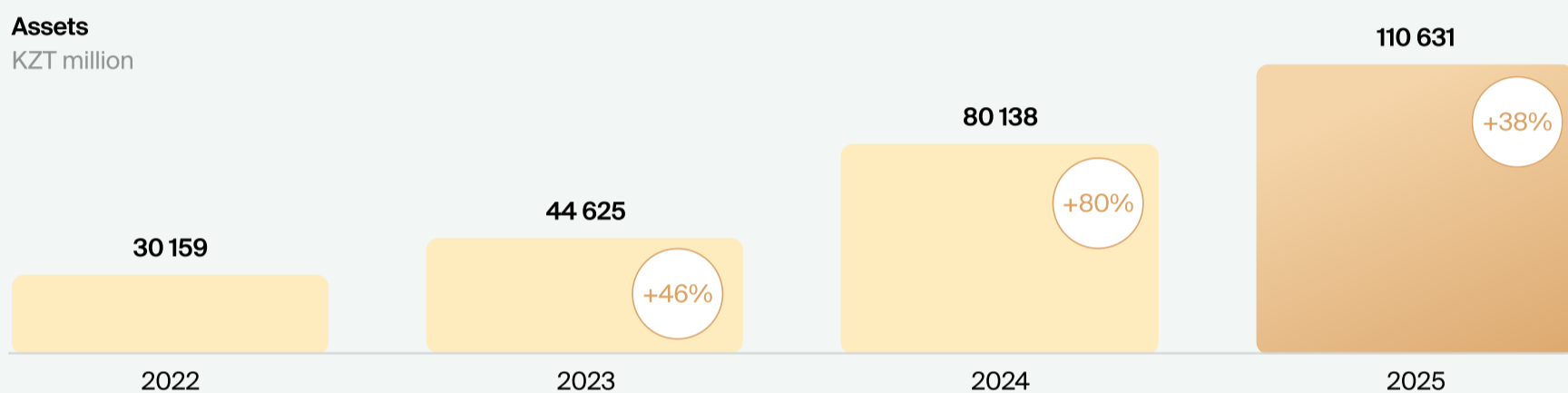


No1

Leasing Company by **credit portfolio** according to the FCB as of 1 January 2026

Financial Performance for 2025

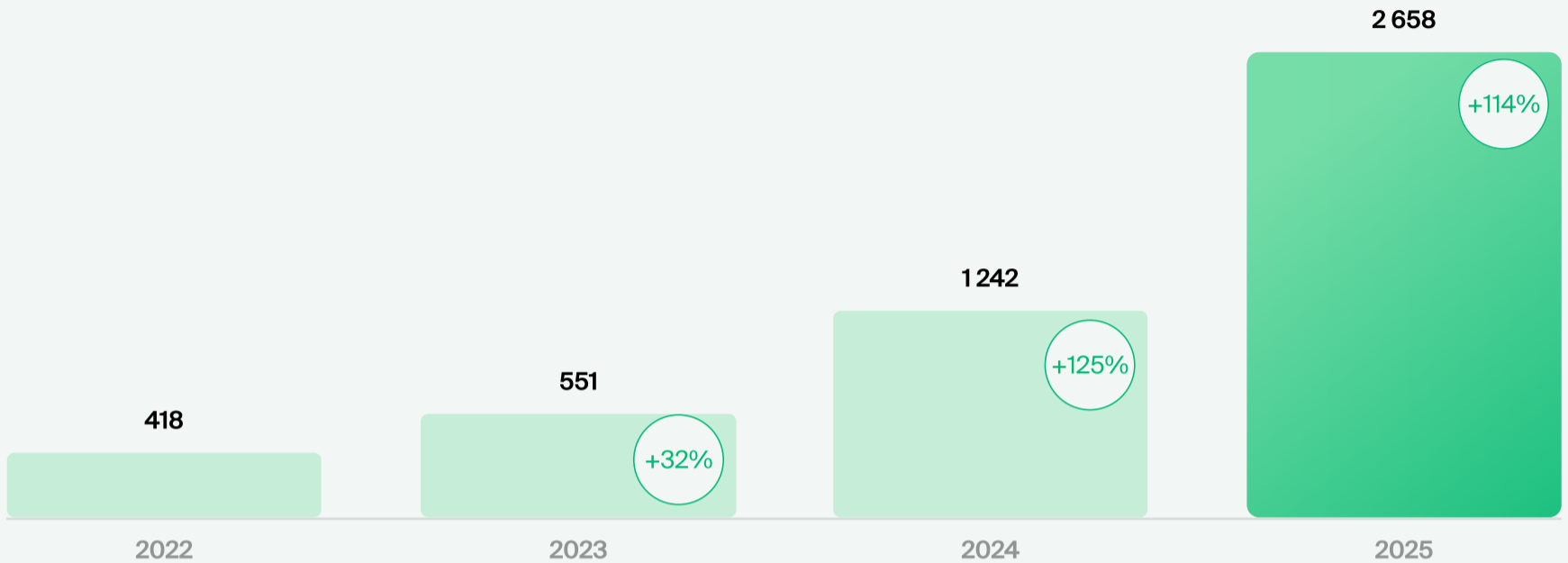
1. Assets and liabilities increased to 2024 by 38% and 51%, respectively, due to strong growth in the lease loan portfolio and liabilities to the Bank and Damu.
2. Equity increased by 11% to 2024 due to increase in authorized capital and over-performance of net income targets.



Financial Performance for 2025

Profit Dynamics

KZT million



Key Achievements in 2025:

- ✓ **New product** - First in Kazakhstan to launch real estate leasing
- ✓ **Launched Digital Leasing** – Funding decisions within 10 minutes; Financing amounts of up to KZT 70 million
- ✓ Participated in designing a mechanism for implementing Leasing instruments for individuals in Kazakhstan, presented its **proposals to the Ministry of Trade and Integration of the Republic of Kazakhstan**
- ✓ Developed and approved a **Roadmap for Transformation into a Joint Stock Company**
- ✓ **Launched a contest for clients to win Lixiang Li7**

Company's Main Goals for 2026

- Transformation into a Joint Stock Company and Obtaining a Credit Rating**
This initiative will enable the Company to obtain a credit rating, enhance transparency and market confidence, attract long-term investments for future growth.

- Launch of Full Online Process for Lease Application Review and Disbursement**

- Launch of MiniApp BCC Leasing**
Launch of Full Online Process for lease application review and disbursement, development of the Mini App will create a fully digital customer journey, accelerate approval timelines and improve accessibility of leasing products.

- Launch of Leasing for Individuals**
In accordance with the Order of the Ministry of Trade and Integration of the Republic of Kazakhstan on leasing for individuals, the Company plans to launch Leasing for individuals to capture retail.

- Increasing Awareness of Leasing Product**
Key instruments - Leasing Day events organized regionally in partnership with local Akimats, the Atameken, and the Damu; Launch of a Leasing Blog on the website and Telegram.

BCC-HUB LLP



BCC-HUB LLP – Technology Subsidiary of JSC Bank CenterCredit

Registration Date – 9 February 2024

On 18 September 2024, the Board of Directors of JSC Bank CenterCredit approved the Banking Conglomerate Development Strategy through 2030. The role of BCC-HUB within the conglomerate's strategy and synergy is to serve as an IT partner, meeting development needs and monetizing technological solutions.

Since 2 October 2024, BCC-HUB has been a resident of the Astana Hub IT Park.

BCC-HUB's objective within the Bank's strategy

To foster a culture of innovation across the Group, research and implement emerging technological solutions, build transparent high-tech processes, and ensure effective market communications.

Company Mission

We create digital solutions that enable our partners to grow faster than the market—driven by our fintech expertise and technological agility.

Company Vision

To be a technological leader in developing digital solutions and ecosystems that are rapidly scalable, built to world-class quality standards, and anchored by deep financial expertise.

Company Values

Quality, Reliability, Speed, Scalability

Key Performance Highlights 2025

- 1 Executed Framework Agreements for IT services with group companies, including BCC Leasing and BCC Project.
- 2 Organized 6 major tech meetups for the Group, focusing on competencies: Analysis, Back-end and Front-end development, QA (two events), and DevOps.
- 3 Established a Software Architecture competency center within the company's Center of Excellence.
- 4 Conducting R&D on Artificial Intelligence models to enhance software development and drive company-wide AI acceleration.
- 5 Launched a project to integrate AI into all stages of the Software Development Life Cycle (SDLC).
- 6 Completed a software needs assessment for the Central Asian markets; identified priority products for transition into out-of-the-box solutions.
- 7 Launched out-of-the-box solutions for the following products: Junior Bank, UMG, Foxus, Personal Account, and Central Electronic Archive.
- 8 Signed a Memorandum of Cooperation with White Hill Capital venture fund; identified the needs of startups supervised by the fund.
- 9 Signed a memorandum on cooperation with UZCard partner for the sale of our products in Uzbekistan.
- 10 A Memorandum of Cooperation with partners for the sale of our products across Africa is under negotiation.

Company's Main Goals for 2026

- Scale the sales office and establish a network of agents/distributors.
- Launch a full-scale marketing strategy (brand book, tone of voice, and visual identity).
- Launch products under a White-Label model.
- DORA metrics development and implementation.
- Launch a marketplace for models and components (design, API, and processes).
- Launch a Center of Excellence for UX and hypothesis testing (product lab).
- IT School Launch with a target throughput of at least 200 students in 2026.

BCC Project LLP



BCC Project LLP is a 100% subsidiary of JSC Bank CenterCredit

Company's Core Business:

- Acquisition and enforcement of doubtful and uncollectible claims of the Parent Bank.
- Acquisition and sale of immovable and movable property and/or ownership rights to construction in progress, transferred to the Parent Bank through foreclosure on pledged assets under acquired doubtful and uncollectible claims.
- Undertaking activities related to the construction, completion, and/or commissioning of real estate associated with doubtful and non-performing assets, including land plots and/or construction in progress.
- Acquisition and sale of shares or interests in the share capital of legal entities when accepted as collateral, compensation, or security for acquired doubtful or uncollectible claims.
- Leasing out real estate acquired through foreclosure on pledged property, other security, or as compensation for doubtful and uncollectible claims purchased from the Parent Bank, or utilizing such property through any other form of compensated temporary use.
- Investing surplus cash generated from debt collection and asset sales into securities to enhance the quality of the assets, mitigate future losses, and ensure the full discharge of the obligations to the Parent Bank.

Key Indicators of BCC Project LLP for 2025

Portfolio Structure



	01.01.2025	01.01.2026	+/- year-to-date	
Total portfolio, including	85 463	59 248	-26 215	-31%
• Projects (operating activity only)	34 016	16 065	-17 951	-53%
• Discount	-14 599	-4 862	9 737	-67%
Projects (less discount)	19 417	11 203	-8 214	-42%
Assets	27 902	24 955	-2 947	-11%
Accounts receivable*	24 092	13 241	-10 851	-45%
Invest portfolio	14 052	9 849	-4 203	-30%
Projects (journal accounting)	48 844	46 586	-2 258	-5%

* Receivables on assets sold in installments

Achievements

- Adjacent land plots were acquired, and the concept for a resort complex on the site of "Moryachok" in Aktau was approved.
- Net profit: KZT 1.1 billion (+275% up or KZT 0.4 billion vs. previous year)
- Liabilities repaid to the Bank: KZT 45 billion.
- Net interest income on Securities instruments increased by 50% compared to the previous year.
- Reduced provisions for BCC Project liabilities by KZT 21 billion.

BCC Project Goals for 2026

Target	Plan, KZT thousand
Improving the effectiveness of collection	7 926 174
Project finance	11 533 000
Repayment of debts to the Bank	10 000 000

Independent Auditor's Report



Independent Auditor's Report

To the Shareholders and Board of Directors of Joint Stock Company Bank CenterCredit

Opinion

We have audited the consolidated financial statements of Joint Stock Company Bank CenterCredit and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position as at 31 December 2025, the consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and notes, comprising material accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the consolidated financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the consolidated financial statements in the Republic of Kazakhstan. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Expected credit losses (ECL) for loans to customers

Please refer to the Notes 3(l), 4 and 17 in the consolidated financial statements.

Independent Auditor's Report

The key audit matter	How the matter was addressed in our audit
<p>Loans to customers represent 51.62% of total assets and are stated net of allowance for expected credit losses (ECL) that is estimated on a regular basis and is sensitive to assumptions used.</p> <p>The Group applies ECL valuation models (collective and individual assessment), which require management to apply professional judgement and to make assumptions related to the following key areas:</p> <ul style="list-style-type: none"> • timely identification of significant increase in credit risk and default events related to loans to customers (allocation between stages 1, 2 and 3 in accordance with the IFRS 9); • assessment of probability of default (PD) and loss given default (LGD). <p>Due to the significant volume of loans to customers and the related estimation uncertainty, this area is a key audit matter.</p>	<p>We analysed the key aspects of the Group's methodology and policies related to ECL estimate for compliance with the requirements of IFRS 9, including involvement of our financial risks management specialists.</p> <p>To evaluate management's professional judgement and assumptions made in relation to ECL allowance estimate, we performed the following procedures:</p> <ul style="list-style-type: none"> • We tested the design and implementation of controls used to assign the internal credit ratings to the counterparties with regard to loans to customers. For a sample of loans to customers we tested adequacy of the internal credit ratings assigned by the Bank to counterparties by assessing financial and non-financial information, as well as other available market information about the activities of these borrowers. • We tested the design and implementation of controls used to calculate forward-looking information. We analysed the overall adequacy of the adjustment to account for various scenarios and forward-looking information by assessing assumptions and inputs included in the Group's macroeconomic model taking into account the current and future economic situation. • For a sample of loans to individually significant corporate customers, for which a potential change in ECL estimate may have a significant impact on the consolidated financial statements, we conducted a detailed testing of whether credit risk stages are correctly assigned by the Bank. • For loans to customers, classified as Stage 1, 2 and 3, where ECL allowances are assessed on a collective basis, we tested the operating principles of the relevant EAD, PD and LGD models, verified accuracy of input data to source documents on a sample basis and performed substantive procedures over the completeness of input data. • We also reviewed the mathematical accuracy of estimates of expected credit losses, including the estimate of the impact of macroeconomic factors on the credit quality of loan to customers portfolios. • We also assessed whether the consolidated financial statements disclosures appropriately reflect the Group's exposure to credit risk.

Independent Auditor's Report

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report of the Group for 2025 but does not include the consolidated financial statements and our auditors' report thereon. The Annual Report of the Group for 2025 year is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Independent Auditor's Report

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Independent Auditor's Report

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Independent Auditor's Report

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

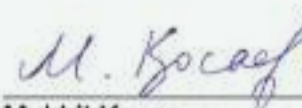

The engagement partner on the audit resulting in this independent auditors' report is:

Madina Magomedova
 Certified Auditor
 of the Republic of Kazakhstan
 Auditor's Qualification Certificate
 No. МФ-0000594 of 24 May 2018

KPMG Audit LLC

State License to conduct audit #0000021 dated 6 December 2006 issued by the Ministry of Finance of the Republic of Kazakhstan

Mukhit Kossayev
 General Director of KPMG Audit LLC
 acting on the basis of the Charter

27 February 2026

Bank Centercredit Joint Stock Company

Consolidated statement of profit and loss For the year ended 31 December 2025

(in millions of kazakhstani tenge, except for earnings per share expressed in tenge)

	Year ended 31 December 2025	Year ended 31 December 2024
Interest income calculated using the effective interest rate method	921,115	732,749
Other interest income	11,458	6,095
Interest expense	(509,933)	(380,462)
Net interest income before allowance for expected credit losses on interest-bearing assets	422,640	358,382
Accrual of allowance for expected credit losses on loans to customers and banks	(86,381)	(56,592)
Net interest income	336,259	301,790
Fee and commission income	91,905	76,139
Fee and commission expense	(47,152)	(37,405)
Net fee and commission income	44,753	38,734
Net gain from financial instruments at fair value through profit or loss	23,576	7,938
Net (loss)/gain from sale and repayment of financial assets measured at fair value through other comprehensive income	(133)	1,935
Net foreign exchange gain	117,968	92,605
Reversal/(accrual) of allowance for expected credit losses on other financial assets and due from banks	8,319	(16,157)
Reversal/(charge) of provision for credit related commitments	1,902	(1,725)
Impairment loss on other non-financial assets	(3,086)	(9,132)
Net (loss)/gain from initial recognition of financial instruments	(2,482)	27,886
Other income/(expenses)	14,474	(5,844)
Net non-interest income	205,291	136,240

Bank Centercredit Joint Stock Company

Consolidated statement of profit and loss For the year ended 31 December 2025

(in millions of kazakhstani tenge, except for earnings per share expressed in tenge)

	Year ended 31 December 2025	Year ended 31 December 2024
Operating income	541,550	438,030
Operating expenses	(202,494)	(183,230)
Operating income before income tax	339,056	254,800
Income tax expense	(70,731)	(52,381)
Profit for the year	268,325	202,419
Profit attributable to:		
Equity holders of the Bank	267,576	202,026
Non-controlling interests	749	393
Earnings per share		
Basic (KZT)	1,501.47	1,085.13
Diluted (KZT)	1,501.51	1,085.26

The consolidated financial statements as set out on pages 8 to 94 were approved by Management Board on 27 February 2026 and were signed on its behalf by:




R. V. Vladimirov
President

27 February 2026
Almaty, Kazakhstan



A. S. Ovsyannikova
Vice President, Member
of the Management Board

27 February 2026
Almaty, Kazakhstan



A. T. Nurgaliyeva
Chief Accountant

27 February 2026
Almaty, Kazakhstan

Bank Centercredit Joint Stock Company

Consolidated Statement of Comprehensive Income For the Year Ended 31 December 2025

(in millions of kazakhstani tenge, except for earnings per share expressed in tenge)

	Year ended 31 December 2025	Year ended 31 December 2024
Profit for the year	268,325	202,419
Other comprehensive income		
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Net gain resulting on revaluation of investment securities during the year (net of tax)	(28,359)	18,652
Reclassification adjustment relating to investment securities disposed of during the year (net of tax - KZT nil)	133	(1,935)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	<i>(28,226)</i>	<i>16,717</i>
<i>Items that will not be reclassified to profit or loss in subsequent periods:</i>		
Net change in fair value of equity instruments measured at fair value through other comprehensive income	30	(228)
<i>Total items of other comprehensive income that will not be reclassified to profit or loss in subsequent periods</i>	<i>30</i>	<i>(228)</i>
Other comprehensive (expense)/income for the year, net of income tax	(28,196)	16,489
Total comprehensive income for the year	240,129	218,908
Total comprehensive income attributable to:		
Equity holders of the Bank	239,380	218,515
Non-controlling interests	749	393

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R. V. Vladimirov
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27 February 2026
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of the Management Board

27 February 2026
Almaty, Kazakhstan

A. T. Nurgaliyeva
Chief Accountant

27 February 2026
Almaty, Kazakhstan

Bank Centercredit Joint Stock Company

Consolidated statement of financial position As at 31 December 2025

(in millions of kazakhstani tenge unless otherwise stated)

	31 December 2025	31 December 2024
Assets		
Cash and cash equivalents	1,836,004	1,663,625
Financial instruments at fair value through profit or loss		
<i>Held by the Group</i>	118,062	79,501
<i>Pledged under sale and repurchase agreement</i>	27,390	18,525
Investment securities		
<i>Held by the Group</i>	1,403,415	1,015,813
<i>Pledged under loans from banks</i>	100,769	89,609
Due from banks	211,274	103,397
Loans to customers and banks		
<i>Loans to corporate customers</i>	1,255,177	1,162,687
<i>Loans to retail customers</i>	3,245,142	2,697,851
Current income tax assets	-	7,005
Property and equipment, and intangible assets	132,498	81,083
Other assets	191,223	148,793
Total assets	8,520,954	7,067,889
Liabilities		
Due to banks and financial institutions	399,971	296,183
Financial liabilities at fair value through profit or loss	-	1,413
Customer accounts		
<i>Due to corporate customers</i>	3,236,874	2,552,185
<i>Due to retail customers</i>	3,378,142	2,838,383
Debt securities issued	110,245	161,264
Current income tax liabilities	2,189	-
Deferred income tax liabilities	14,337	11,332
Subordinated bonds	-	43,046
Other liabilities	530,397	526,196
Total liabilities	7,672,155	6,430,002

Bank Centercredit Joint Stock Company

Consolidated statement of financial position As at 31 December 2025

(in millions of kazakhstani tenge unless otherwise stated)

	31 December 2025	31 December 2024
Equity		
Equity attributable to owners of the Parent Bank:		
Share capital	58,647	64,113
Fair value reserve for securities	(26,027)	2,165
Property revaluation reserve	1,369	1,370
Retained earnings	812,898	569,222
Total equity attributable to owners of the Bank	846,887	636,870
Non-controlling interests	1,912	1,017
Total equity	848,799	637,887
TOTAL LIABILITIES AND EQUITY	8,520,954	7,067,889
Book value per ordinary share (KZT)	4,655	3,315
Book value per preference share (KZT)	1,113	572

The consolidated financial statements as set out on pages 8 to 94 were approved by Management Board on 27 February 2026 and were signed on its behalf by:




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27 February 2026
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Vice President, Member
of the Management Board

27 February 2026
Almaty, Kazakhstan



A. T. Nurgaliyeva
Chief Accountant

27 February 2026
Almaty, Kazakhstan

Bank Centercredit Joint Stock Company

Consolidated statement of changes in equity For the year ended 31 December 2025

(in millions of Kazakhstani tenge unless otherwise stated)

	Share capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity attributable to owners of the Bank	Non-controlling interests	Total equity
Balance at 1 January 2024	64,498	(14,315)	2,030	366,527	418,740	626	419,366
Total comprehensive income							
Profit for the year	-	-	-	202,026	202,026	393	202,419
Other comprehensive income							
<i>Items that are or may be reclassified subsequently to profit or loss:</i>							
Net change in fair value of debt investments measured at fair value through other comprehensive income	-	16,717	-	-	16,717	-	16,717
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	16,717	-	-	16,717	-	16,717
<i>Items that will not be reclassified to profit or loss in subsequent periods:</i>							
Net change in fair value of equity investments measured at fair value through other comprehensive income (net of tax)	-	(228)	-	-	(228)	-	(228)
<i>Total items that will not be reclassified to profit or loss in subsequent periods</i>	-	(228)	-	-	(228)	-	(228)
Total other comprehensive income	-	16,489	-	-	16,489	-	16,489
Total comprehensive income for the year	-	16,489	-	202,026	218,515	393	218,908
Other movements in equity							
Transfer of the amount from revaluation of equity investments measured at fair value through other comprehensive income	-	(9)	-	9	-	-	-
Transfer of the amount from revaluation resulting from depreciation and disposal	-	-	(660)	660	-	-	-
Total other movements in equity	-	(9)	(660)	669	-	-	-
Transactions with owners recorded directly in equity							
Repurchase of shares	(385)	-	-	-	(385)	-	(385)
Dividends on preference shares to non-controlling interest	-	-	-	-	-	(2)	(2)
Total transactions with owners	(385)	-	-	-	(385)	(2)	(387)
Balance at 31 December 2024	64,113	2,165	1,370	569,222	636,870	1,017	637,887

Bank Centercredit Joint Stock Company

Consolidated statement of changes in equity For the year ended 31 December 2025

(in millions of Kazakhstani tenge unless otherwise stated)

	Share capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity attributable to owners of the Bank	Non-controlling interests	Total equity
Balance at 1 January 2025	64,113	2,185	1,370	569,222	636,870	1,017	637,887
Total comprehensive income							
Profit for the year	-	-	-	267,576	267,576	749	268,325
Other comprehensive income							
<i>Items that are or may be reclassified subsequently to profit or loss:</i>							
Net change in fair value of debt investments measured at fair value through other comprehensive income	-	(28,226)	-	-	(28,226)	-	(28,226)
Total items that are or may be reclassified subsequently to profit or loss	-	(28,226)	-	-	(28,226)	-	(28,226)
<i>Items that will not be reclassified to profit or loss in subsequent periods:</i>							
Net change in fair value of equity investments measured at fair value through other comprehensive income (net of tax)	-	30	-	-	30	-	30
Total items that will not be reclassified to profit or loss in subsequent periods	-	30	-	-	30	-	30
Total other comprehensive expense	-	(28,196)	-	-	(28,196)	-	(28,196)
Total other comprehensive expense	-	(28,196)	-	267,576	239,380	749	240,129

Bank Centercredit Joint Stock Company

Consolidated statement of changes in equity For the year ended 31 December 2025

(in millions of Kazakhstani tenge unless otherwise stated)

	Share capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity attributable to owners of the Bank	Non-controlling interests	Total equity
Other movements in equity							
Transfer of the amount from revaluation of equity investments measured at fair value through other comprehensive income	-	4	-	(4)	-	-	-
Transfer of the amount from revaluation resulting from depreciation and disposal	-	-	(1)	1	-	-	-
Total other movements in equity	-	4	(1)	(3)	-	-	-
Transactions with owners recorded directly in equity							
Repurchase of shares	(5,466)	-	-	(23,897)	(29,363)	-	(29,363)
Increase in share capital of the subsidiary	-	-	-	-	-	151	151
Dividends on preference shares to non-controlling interest	-	-	-	-	-	(5)	(5)
Total transactions with owners	(5,466)	-	-	(23,897)	(29,363)	146	(29,217)
Balance at 31 December 2025	58,647	(26,027)	1,369	812,898	846,887	1,912	848,799

The consolidated financial statements as set out on pages 8 to 94 were approved by Management Board on 27 February 2026 and were signed on its behalf by:




R. V. Vladimirov
President

27 February 2026
Almaty, Kazakhstan



A. S. Ovsyannikova
Vice President, Member
of the Management Board

27 February 2026
Almaty, Kazakhstan



A. T. Nurgaliyeva
Chief Accountant

27 February 2026
Almaty, Kazakhstan

Bank Centercredit Joint Stock Company

Consolidated statement of cash flows For the year ended 31 December 2025

(in millions of Kazakhstani tenge unless otherwise stated)

	Year ended 31 December 2025	Year ended 31 December 2024
Cash flows from operating activities		
Interest received	877,639	687,517
Interest paid	(477,923)	(357,213)
Services fee and commission received	89,207	75,326
Services fee and commission paid	(46,724)	(36,949)
Net proceeds from derivative instrument transactions	8,887	3,727
Net foreign exchange gain	120,832	86,443
Other income/(expenses) receipts/(payments)	19,472	(2,125)
Operating expenses paid	(190,013)	(147,735)
Cash flow from operating activities before changes in operating assets and liabilities	401,377	308,991
Change in operating assets:		
Financial instruments measured at fair value through profit or loss	(32,852)	(37,311)
Due from banks	(110,200)	(54,146)
Loans to customers and banks	(750,769)	(929,826)
Other assets	(30,660)	(6,552)
Change in operating liabilities:		
Financial liabilities measured at fair value through profit or loss	(1,413)	-
Due to banks and financial institutions	102,077	106,494
Customer accounts	1,298,925	1,224,278
Other liabilities	18,437	(19,350)
Cash flows from operating activities before tax	894,922	592,578
Income tax paid	(66,537)	(43,255)
Net cash flows from operating activities	828,385	549,323

Bank Centercredit Joint Stock Company

Consolidated statement of cash flows For the year ended 31 December 2025

(in millions of Kazakhstani tenge unless otherwise stated)

	Year ended 31 December 2025	Year ended 31 December 2024
Cash flows from investing activities		
Proceeds from repayment and sale of investment securities	706,896	657,504
Acquisition of investment securities	(1,125,279)	(969,700)
Acquisition of property and equipment, and intangible assets	(90,882)	(35,930)
Proceeds from sale of property and equipment, and intangible assets	4,885	2,829
Net cash used in investing activities	(504,380)	(345,297)
Cash flows from financing activities:		
Repurchase of own shares	(29,363)	(385)
Increase in minority interest	151	-
Payment of dividends on preference shares	(5)	(2)
Proceeds from debt securities issued	31,576	119,027
Repurchase and repayment of debt securities issued	(84,695)	(3,291)
Repurchase and repayment of subordinated bonds	(62,153)	(27,337)
Repayment of lease liabilities	(3,975)	(1,022)
Net cash flows (used in)/from financing activities	(148,464)	86,990
Effect of changes in foreign exchange rate fluctuations on cash and cash equivalents	(10,625)	27,030

Bank Centercredit Joint Stock Company

Consolidated statement of cash flows For the year ended 31 December 2025

(in millions of Kazakhstani tenge unless otherwise stated)

	Year ended 31 December 2025	Year ended 31 December 2024
Net increase in cash and cash equivalents	164,916	318,046
Effect of changes in loss allowance on cash and cash equivalents	7,463	(7,755)
CASH AND CASH EQUIVALENTS, beginning of the year	1,663,625	1,353,334
CASH AND CASH EQUIVALENTS, end of the year	1,836,004	1,663,625

The consolidated financial statements as set out on pages 8 to 94 were approved by Management Board on 27 February 2026 and were signed on its behalf by:

R. V. Vladimirov
President

27 February 2026
Almaty, Kazakhstan

A. S. Ovsyannikova
Vice President, Member
of the Management Board

27 February 2026
Almaty, Kazakhstan

A. T. Nurgaliyeva
Chief Accountant

27 February 2026
Almaty, Kazakhstan

The full version of the consolidated financial statements of Bank CenterCredit JSC is posted on the Bank's external website and can be accessed by following the link:

<https://www.bcc.kz/about/finansovye-rezultaty>

