

# JOINT STOCK COMPANY BANK CENTERCREDIT

## CONSOLIDATED INCOME STATEMENT FOR THE THREE MONTHS ENDED MARCH 31, 2013 (UNAUDITED)

(in Kazakhstani tenge and in millions)

	Three months ended March 31 2013 (unaudited)	Three months ended March 31 2012 (unaudited)
Interest income	20,353	20,540
Interest expense	(13,041)	(14,326)
<b>NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b>	<b>7,312</b>	<b>6,214</b>
Provision for impairment losses on interest bearing assets	(5,650)	(3,836)
<b>NET INTEREST INCOME</b>	<b>1,662</b>	<b>2,378</b>
Net gain on financial assets and liabilities at fair value through profit or loss	72	(62)
Net realized gain/(loss) on disposal and impairment of investments available-for-sale	0	(264)
Net gain on foreign exchange operations	832	1,452
Fee and commission income	4 944	4368
Fee and commission expense	(328)	(364)
Other expenses / (income)	(15)	(18)
(Provision)/recovery of provision for impairment losses on other transactions	302	(155)
<b>NET NON-INTEREST INCOME</b>	<b>5 808</b>	<b>4,957</b>
<b>OPERATING INCOME</b>	<b>7 470</b>	<b>7,335</b>
<b>OPERATING EXPENSES</b>	<b>(7 047)</b>	<b>(6,676)</b>
<b>OPERATING PROFIT BEFORE INCOME TAX</b>	<b>422</b>	<b>659</b>
Income tax (expense)/benefit	116	(81)
<b>NET PROFIT</b>	<b>538</b>	<b>578</b>
Attributable to:		
Equity holders of the parent	436	544
Non-controlling interests	102	34

On behalf of the Management Board of the Bank:

\_\_\_\_\_  
V. Lee  
Chairman

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Oh Ki Hong  
Managing Director

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A. Nurgaliyeva  
Chief Accountant

# JOINT STOCK COMPANY BANK CENTERCREDIT

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013 (UNAUDITED)

(in Kazakhstani tenge and in millions)

	March 31 2013 (unaudited)	December 31 2012 (unaudited)
<b>ASSETS:</b>		
Cash and cash equivalents	147,824	149,129
Financial assets at fair value through profit or loss	26,658	25,178
Investments available-for-sale	58,064	57,549
Investments held to maturity	23,328	26,373
Due from banks	2,515	2,036
Loans to customers and banks	794,303	789,096
Current income tax assets	2,375	2,148
Deferred income tax liabilities	2,037	2,036
Other assets	13,917	11,058
Property, equipment and intangible assets	22,730	23,214
<b>TOTAL ASSETS</b>	<b>1,093 751</b>	<b>1,087,817</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES:</b>		
Due to banks and financial institutions	92,625	106,176
Customer and banks accounts	807,982	790,550
Debt securities issued	64,604	65,204
Other liabilities	7,299	5,520
Subordinated bonds	33,770	33,249
<b>Total liabilities</b>	<b>1,006 280</b>	<b>1,000,699</b>
<b>EQUITY:</b>		
Equity attributable to equity holders of the parent:		
Share capital	69,829	69,798
Revaluation reserve for investments available- for sale	(75)	32
The deficit of foreign exchange differences	(133)	26
Statutory reserves	3,723	3,723
undistributed profit	12,820	12,385
<b>Total equity attributable to equity holders of the parent</b>	<b>86,163</b>	<b>85,912</b>
Non-controlling interests	1,308	1,206
<b>Total equity</b>	<b>87,471</b>	<b>87,118</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,093, 751</b>	<b>1,087,817</b>

On behalf of the Management Board of the Bank:

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V. Lee  
Chairman

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Oh Ki Hong  
Managing Director

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A. Nurgaliyeva  
Chief Accountant